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**Platt Nera International Limited**

**佰達國際控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1949)**

**PROFIT WARNING  
AND  
ANNOUNCEMENT IN RELATION TO PROVISION FOR ASSET  
IMPAIRMENT**

This announcement is made by Platt Nera International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (“**Shareholders**”) and potential investors that, based on a preliminary review of the Group’s unaudited consolidated management accounts for the financial year ended 31 December 2024 (“**FY2024**”) and other information currently available to the Company, the Group is considering to make an impairment on certain hardware and software systems (“**Systems**”), the net carrying value of which is THB76.8 million. These Systems are carried as a non-current “Prepayment, other receivables and other assets” item in the Company’s balance sheet and arose mainly in 2019 as an initial work done for a major customer as a lead up to a project and the Systems have remained unused since.

In order to comply with the relevant rules in the accounting standards, the Company performed impairment tests on the Systems for the year ending 31 December 2024. The Company estimates the recoverable amount of the Systems based on the higher of the fair market value of the Systems less its cost of disposal and the value in use, and will recognize provision for impairment of the discrepancies between the recoverable amount and the carrying value of the Systems. The fair market value of the Systems has been assessed based on the management team’s working knowledge of similar systems in the banking market, relevance and usefulness of technology in Systems in the banking market, etc., and the Systems were found to be outdated and no longer of practical usage. Accordingly, in order

to reflect the financial position and asset value of the Company and its subsidiaries in a more objective and fair manner, the Company is looking to make impairment provisions of approximately THB76.8 million on the Systems. As a result, the Company may show a net loss position for FY2024.

The Company is still in the process of preparing its audited consolidated accounts for FY2024 and commencing the audit for the FY2024. The information contained in this announcement is only based on the preliminary review and assessment by the Board with reference to the latest available financial and other information, and such information have neither been reviewed by the audit committee of the Company nor audited by the Company's auditors, and is subject to possible adjustment upon further review.

Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 31 December 2024, which is expected to be released by the end of March 2025.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and, in case of doubt, to seek independent advice from professionals or financial advisers.**

By order of the Board  
**Platt Nera International Limited**  
**Prapan Asvaplunghroh**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 14 February 2025

*As at the date of this announcement, the Board comprises Mr. Prapan Asvaplunghroh, Ms. Hong Yiwen and Ms. Liu Guixiang as executive Directors, and Mr. Yuen Kwok Kuen, Mr. Cheung Pan and Mr. Choi Sum Shing Samson as independent non-executive Directors.*

\* *For identification purpose only*