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MILAN STATION HOLDINGS LIMITED

米蘭站控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1150)

CHANGE OF EXECUTIVE DIRECTORS

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Milan Station Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. LI Zhongqi (“**Mr. Li**”) has resigned as an executive Director with effect from 27 February 2025 as he would like to devote more time to his other personal commitments.

Mr. Li has confirmed that he has no disagreement with the Company and there are no circumstances relating to his resignation above which need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

Taking this opportunity, the Board would like to express its appreciation and gratitude to Mr. Li for his contribution and service to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board further announces that, following the resignation of Mr. Li, Ms. JI Guiping (“**Ms. Ji**”) has been appointed as an executive Director with effect from 27 February 2025.

Ms. Ji, aged 50, has 8 years of extensive experience in various fields of sales, marketing, data analysis and corporate management. She has worked as chief information officer in a sizable merchandising corporation in the People’s Republic of China from 2016 to 2024. She was responsible for monitoring sales data of different products and market segments, analysis market trends and demand, and market development.

Ms. Ji has entered into a service contract with the Company for a term of one year commencing from 27 February 2025 and will be subject to the requirements for retirement by rotation and re-election at general meeting of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Ms. Ji will be entitled to a director’s remuneration of HK\$240,000 per annum which has been determined by the remuneration committee of the Company and determined by the Board after taking into account the prevailing market situation and her duties and responsibilities within the Company.

Save as disclosed above, as at the date of this announcement, to the best knowledge and belief of the Board, having made all reasonable enquiries, Ms. Ji (i) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong); (ii) does not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) has not previously held any position with any member of the Group and does not hold any other positions with the Company or other members of the Group; (iv) does not have any relationship with any Directors, senior management or substantial or controlling shareholders (within the meaning of the Listing Rules) of the Company.

Save as disclosed above, there is no information that should be disclosed pursuant to subparagraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the Shareholders in relation to her appointment as an executive Director.

The Board would like to take this opportunity to welcome Ms. Ji to the Board.

By Order of the Board
Milan Station Holdings Limited
HU Bo
Executive Director

Hong Kong, 27 February 2025

As at the date of this announcement, the Board comprises Mr. HU Bo and Ms. JI Guiping as executive Directors; and Mr. CHAN Chi Hung, Mr. TOU Kin Chuen and Mr. CHOI Kam Yan Simon as independent non-executive Directors.