

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Linklogis Inc.
聯易融科技集團

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 9959)

PROFIT WARNING

This announcement is made by Linklogis Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09(2) (a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended December 31, 2024, the Group is expected to record a consolidated net loss attributable to equity shareholders of the Company ranging between RMB810 million and RMB840 million for the year ended December 31, 2024 as compared to a consolidated net loss attributable to equity shareholders of the Company of approximately RMB441 million for the year ended December 31, 2023.

Based on the information currently available, the Board considers that the expected increase in the consolidated net loss was mainly due to a significant increase in the impairment loss on financial assets, which are primarily supply chain assets held on our balance sheet for warehousing purpose, recognized based on the expected credit loss model. However, the increase in the impairment losses had no material impact on the Group’s cash flow for the year ended December 31, 2024. As at December 31, 2024, based on the unaudited consolidated management accounts of the Group, the Group’s cash reserve (including cash and cash equivalents, and restricted cash) reached RMB5.1 billion, representing an increase of approximately RMB200 million compared to the cash reserve as of December 31, 2023, demonstrating sustained liquidity strength.

Despite the challenging operating environment in 2024, the Board firmly believes that through strategic adjustments and continuous optimization of core businesses, the Group will gradually improve its financial performance. The Group has also enhanced credit risk management for warehoused supply chain assets, and implemented targeted measures for recovery of legacy risk assets. The Board remains confident in the Group's long-term potential and market opportunities. The Group will continue to focus on improving its operations and achieving sustainable growth in the future.

The information contained in this announcement is only based on the Company's preliminary assessment with reference to the unaudited consolidated management accounts of the Group for the year ended December 31, 2024 and is not based on the financial data or other information which has been audited or reviewed by the Company's independent auditor or the audit committee of the Board. The above data may therefore differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be disclosed by the Company on an annual or half-yearly basis due to various uncertainties during the process of collecting such information. As such, the relevant figures are strictly for information only and not for any other purposes.

Shareholders and potential investors are advised not to place undue reliance on the information disclosed herein and are advised to exercise caution when dealing in the securities of the Company. Any Shareholder or potential investor who is in doubt is advised to seek advice from professional advisers.

By order of the Board
Linklogis Inc.
Song Qun
Chairman

Hong Kong, February 27, 2025

As at the date of this announcement, the Board comprises Mr. Song Qun as the Chairman and executive Director, Mr. Ji Kun and Ms. Chau Ka King as executive Directors, Mr. Lin Haifeng and Mr. Zhang Yuhan as non-executive Directors, and Mr. Gao Feng, Mr. Tan Huay Lim and Mr. Chen Wei as independent non-executive Directors.