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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT THE SIXTEENTH
MEETING OF THE ELEVENTH SESSION OF THE SUPERVISORY
COMMITTEE**

The Supervisory Committee and all supervisors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

The sixteenth meeting of the eleventh session of the supervisory committee (the “**Supervisory Committee**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was convened on-site at the conference room of the Company on 27 February 2025. The meeting was presided over by the chairman of the Supervisory Committee, Mr. Tian Dongqiang. Three supervisors were eligible for attending the meeting and all three eligible supervisors attended the meeting, being in compliance with the relevant requirements of the “Company Law” and the “Articles of Association”. The following resolutions were considered and approved by the Supervisory Committee:

1. The “Resolution in relation to the Repurchase and Cancellation of Part of the Restricted A Shares Granted but subject to Lock-up” was considered and approved

According to the relevant provisions of the “2023 Restricted Shares Incentive Scheme of Beijing Jingcheng Machinery Electric Company Limited” (the “**Incentive Scheme**”), among participants under the initial grant, one participant was no longer eligible for the incentive due to a job transfer, and the Company intends to repurchase and cancel 50,000 restricted A shares granted but subject to lock-up at a repurchase price of RMB7.33 per share plus the interest from time deposits calculated based on the latest benchmark deposit rate published by the People’s Bank of China. Three participants have resigned for personal reasons and no longer been qualified as participants, and the Company intends to repurchase and cancel all 80,000 restricted A shares granted but subject to lock-up at a price of RMB7.33 per share (whichever is lower between the grant price and the market price). One participant has left the Company for reasons of internal retirement and was not eligible to continue receiving incentives, and the Company intends to repurchase and cancel all 50,000 restricted A shares granted but subject to lock-up at a price of RMB7.33 per share (whichever is lower between the grant price and the market price).

The Supervisory Committee, after reviewing, considered that the repurchase and cancellation of part of the restricted A shares granted but subject to lock-up under the Incentive Scheme by the Company, as well as the related consideration procedures, complied with the “Measures for the Administration of Equity Incentives of Listed Companies” and other laws and regulations, normative documents, as well as the relevant provisions of the “Articles of Association” and the Incentive Scheme of the Company, and there was no prejudice to the interests of the Company and the shareholders. The Supervisory Committee agreed that the Company shall repurchase and cancel 180,000 restricted A shares that have been granted to the 5 participants but subject to lock-up, using its own funds as stipulated.

This resolution is subject to the consideration at the general meeting and the class meeting of the Company.

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

2. The “Resolution in relation to the Entering Into of the Relevant Contracts Between Holding Subsidiaries and Related Parties and Daily Related Party Transactions” was considered and approved

For details, please refer to the “Announcement in relation to the Entering Into of the Relevant Contracts Between Holding Subsidiaries and Related Parties and Daily Related Party Transactions” disclosed on the same day. This resolution is not subject to the consideration at the general meeting.

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

The Supervisory Committee of
Beijing Jingcheng Machinery Electric Company Limited

Beijing, the PRC
27 February 2025

As at the date of this announcement, the Board comprises Mr. Zhang Jiheng as an executive director, Mr. Li Junjie, Mr. Zhou Yongjun, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.

* *For identification purposes only*