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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT IN RELATION TO THE CHANGE IN REGISTERED
CAPITAL AND AMENDMENTS TO THE “ARTICLES OF ASSOCIATION”**

The board of directors and all members of the board of directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

The eleventh extraordinary meeting of the eleventh session of the board of directors of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was convened on 27 February 2025. At the meeting, the “Resolution in relation to the Change in Registered Capital and Amendments to the ‘Articles of Association’” was considered and approved, the details of which are as follows:

In accordance with the relevant provisions of the “2023 Restricted Share Incentive Scheme of Beijing Jingcheng Machinery Electric Company Limited”, due to changes in the circumstances of participants, it is proposed to repurchase a total of 180,000 restricted A shares that have been granted to such participants but subject to lock-up, involving 5 participants, and to cancel such part of A shares after the repurchase. After the repurchase and the cancellation, the total number of shares of the Company is expected to be reduced from 547,665,988 shares to 547,485,988 shares, with its registered capital reduced accordingly from RMB547,665,988 to RMB547,485,988. For the details, please refer to the “Announcement in relation to the Repurchase and Cancellation of Part of the Restricted A Shares Granted but subject to Lock-up” of the Company dated 27 February 2025. Based on such reduction in registered capital, it is proposed to amend the “Articles of Association” as follows:

THE COMPARISON TABLE OF AMENDMENTS TO THE “ARTICLES OF ASSOCIATION”

No.	Before amendments	After amendments
1	<p>Article 3 The Company obtained approval from the Securities Committee of the State Council on July 9 1993, to issue an initial of 100,000,000 overseas listed foreign shares to overseas investors which were subscribed in foreign currency. The 100,000,000 shares were listed on the Stock Exchange of Hong Kong Limited on August 6 1993. 50,000,000 RMB ordinary shares were issued to domestic investors and were listed on the Shanghai Stock Exchange on May 6 1994. On December 19 2002, the Company obtained approval from China Securities Regulatory Commission to issue additional 22,000,000 RMB ordinary shares to domestic investors and were listed on the Shanghai Stock Exchange on January 16 2003. On November 27 2019, the Company obtained approval from China Securities Regulatory Commission to issue additional 63,000,000 RMB ordinary shares to a domestic investor and registration for new shares was completed at the China Securities Depository and Clearing Corporation Limited (Shanghai Branch) on July 9 2020. On March 21 2022, the Company obtained approval from China Securities Regulatory Commission to issue additional 46,481,314 RMB ordinary shares to domestic investors and registration for new shares was completed at the China Securities Depository and Clearing Corporation Limited (Shanghai Branch) on June 24 2022. On March 21 2022, the Company obtained approval from China Securities Regulatory Commission to issue additional 10,784,674 RMB ordinary shares to domestic investors and registration for new shares was completed at the China Securities Depository and Clearing Corporation Limited (Shanghai Branch) on August 19 2022. The Company launched the 2023 share incentive scheme after the consideration and approval at the general meeting and class meeting, and made the initial grant of restricted shares to the eligible participants on November 14 2023 and issued an additional 5.4 million RMB ordinary shares to the domestic investors, and completed the registration of the new shares at the Shanghai Branch of China Securities Depository and Clearing Corporation Limited on December 28 2023.</p>	<p>Article 3 The Company obtained approval from the Securities Committee of the State Council on July 9 1993, to issue an initial of 100,000,000 overseas listed foreign shares to overseas investors which were subscribed in foreign currency. The 100,000,000 shares were listed on the Stock Exchange of Hong Kong Limited on August 6 1993. 50,000,000 RMB ordinary shares were issued to domestic investors and were listed on the Shanghai Stock Exchange on May 6 1994. On December 19 2002, the Company obtained approval from China Securities Regulatory Commission to issue additional 22,000,000 RMB ordinary shares to domestic investors and were listed on the Shanghai Stock Exchange on January 16 2003. On November 27 2019, the Company obtained approval from China Securities Regulatory Commission to issue additional 63,000,000 RMB ordinary shares to a domestic investor and registration for new shares was completed at the China Securities Depository and Clearing Corporation Limited (Shanghai Branch) on July 9 2020. On March 21 2022, the Company obtained approval from China Securities Regulatory Commission to issue additional 46,481,314 RMB ordinary shares to domestic investors and registration for new shares was completed at the China Securities Depository and Clearing Corporation Limited (Shanghai Branch) on June 24 2022. On March 21 2022, the Company obtained approval from China Securities Regulatory Commission to issue additional 10,784,674 RMB ordinary shares to domestic investors and registration for new shares was completed at the China Securities Depository and Clearing Corporation Limited (Shanghai Branch) on August 19 2022. The Company launched the 2023 share incentive scheme after the consideration and approval at the general meeting and class meeting, and made the initial grant of restricted shares to the eligible participants on November 14 2023, and issued an additional 5.4 million RMB ordinary shares to the domestic investors, and completed the registration of the new shares at the Shanghai Branch of China Securities Depository and Clearing Corporation Limited on December 28 2023, and reduced its registered capital accordingly after the repurchase and cancellation of 180,000 restricted A shares on [•] 2025.</p>

<p>2</p>	<p>Article 20 Upon establishment, the Company instantly turned to public offering. Approved by the competent department authorized by the State Council, the Company may issue a total of 547,665,988 ordinary shares, of which:</p> <p>I. When the Company was established, 250,000,000 shares were issued to the promoter, accounting for 46.1% of the total number of ordinary shares which may be issued by the Company.</p> <p>II. After its establishment, the Company, from July 23 to July 28 of 1993, issued 100,000,000 shares in Hong Kong to foreign investors, accounting for 18.44% of the total number of ordinary shares which may be issued by the Company.</p> <p>III. After its establishment, the Company, from March 27 to April 12 of 1994, issued 50,000,000 shares to domestic investors, accounting for 9.22% of the total number of ordinary shares which may be issued by the Company.</p> <p>IV. After its establishment, the Company, from December 26, 2002 to January 7, 2003, issued 22,000,000 shares to domestic investors, accounting for 4.06% of the total number of ordinary shares which may be issued by the Company.</p> <p>V. After its establishment, on June 29 2020, the Company issued 63,000,000 shares to a domestic investor, accounting for 11.62% of the total number of ordinary shares which may be issued by the Company.</p> <p>VI. After its establishment, on June 24, 2022, the Company issued 46,481,314 shares to domestic investors, accounting for 8.57% of the total number of ordinary shares which may be issued by the Company.</p> <p>VII. After its establishment, on August 19 2022, the Company issued 10,784,674 shares to domestic investors, accounting for 1.99% of the total number of ordinary shares which may be issued by the Company.</p> <p>VIII. After its establishment, on December 28 2023, the Company issued 5,400,000 shares to domestic investors, accounting for 0.99% of the total number of ordinary shares which may be issued by the Company.</p>	<p>Article 20 Upon establishment, the Company instantly turned to public offering. Approved by the competent department authorized by the State Council, the Company may issue a total of 547,665,988547,485,988 ordinary shares, of which:</p> <p>I. When the Company was established, 250,000,000 shares were issued to the promoter, accounting for 46.145.66% of the total number of ordinary shares which may be issued by the Company</p> <p>II. After its establishment, the Company, from July 23 to July 28 of 1993, issued 100,000,000 shares in Hong Kong to foreign investors, accounting for 18.4418.27% of the total number of ordinary shares which may be issued by the Company.</p> <p>III. After its establishment, the Company, from March 27 to April 12 of 1994, issued 50,000,000 shares to domestic investors, accounting for 9.229.13% of the total number of ordinary shares which may be issued by the Company.</p> <p>IV. After its establishment, the Company, from December 26, 2002 to January 7, 2003, issued 22,000,000 shares to domestic investors, accounting for 4.064.02% of the total number of ordinary shares which may be issued by the Company.</p> <p>V. After its establishment, on June 29 2020, the Company issued 63,000,000 shares to a domestic investor, accounting for 11.6211.51% of the total number of ordinary shares which may be issued by the Company.</p> <p>VI. After its establishment, on June 24, 2022, the Company issued 46,481,314 shares to domestic investors, accounting for 8.578.49% of the total number of ordinary shares which may be issued by the Company.</p> <p>VII. After its establishment, on August 19 2022, the Company issued 10,784,674 shares to domestic investors, accounting for 1.991.97% of the total number of ordinary shares which may be issued by the Company.</p> <p>VIII. After its establishment, on December 28 2023, the Company issued 5,400,000 shares to domestic investors, accounting for 0.99% of the total number of ordinary shares which may be issued by the Company.</p> <p>IX. After its establishment, on [•] 2025, the Company repurchased and cancelled 180,000 restricted A shares that had been granted to 5 participants but subject to lock-up. After the repurchase and the cancellation, the total number of shares of the Company was reduced from 547,665,988 shares to 547,485,988 shares.</p>
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3	Article 21 The Company’s registered capital is RMB547,665,988.	Article 21 The Company’s registered capital is RMB547,665,988 547,485,988.
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Save for the above articles, the remaining content of the “Articles of Association” remain unchanged. The “Articles of Association” is written in Chinese, and the English translated version is for reference only. In case of inconsistency between the Chinese and English versions of the “Articles of Association”, the Chinese version shall prevail.

The amendments to the “Articles of Association” need be submitted to the Company’s general meeting for consideration and approval before they can be implemented. The Company will publish a circular containing, among other things, details of the proposed amendments to the “Articles of Association” in due course for the proposed convening of the general meeting to consider the relevant resolution.

The amendments to the “Articles of Association” of the Company comply with the Company Law, the Securities Law and other relevant laws and regulations, are in line with the actual circumstances of the Company, and will not jeopardize the interests of the Company and its shareholders, especially minority shareholders.

By order of the board of directors
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
27 February 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Jiheng as an executive director, Mr. Li Junjie, Mr. Zhou Yongjun, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.