

**THIS FORM IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN DOUBT ABOUT THIS FORM, YOU SHOULD CONSULT A LICENCED SECURITIES DEALER OR REGISTERED INSTITUTION IN SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT AND/OR OTHER PROFESSIONAL ADVISER.**



**PARAGON SHINE LIMITED**

*(incorporated in the Cayman Islands  
with limited liability)*

**SUN ART RETAIL GROUP LIMITED**

**高鑫零售有限公司**

*(Incorporated in Hong Kong with limited liability)  
(Stock Code: 6808)*

**OPTION OFFER ACCEPTANCE FORM**

Reference is made to the Composite Document dated March 6, 2025 (“**Composite Document**”) issued by Sun Art Retail Group Limited (the “**Company**”) and Paragon Shine Limited (the “**Offeror**”). Unless otherwise defined, capitalized terms used in this Form shall have the same meanings as those defined in the Composite Document. **This Form should be read together with the Composite Document.**

**THIS FORM IS FOR ACCEPTANCE OF THE OPTION OFFER.**

**HOW TO ACCEPT THE OPTION OFFER**

1. Please complete and return this Form in the following manner by **4:00 p.m. (Hong Kong time) on Thursday, March 27, 2025** (or such later date/time as may be notified in a joint announcement issued by the Company and Offeror on the website of the Stock Exchange (the “**Acceptance Time**”)):

Attention:	Paragon Shine Limited/Sun Art Retail Group Limited
Subject:	Option Offer – Acceptance Form
Please return this Form to the Company at:	Address: Room 1928, 19/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong; or By email: sunart_hk_legal@sunartretail.com

2. At the same time as lodging this Form, please also deliver the relevant certificate(s), document(s) of title or entitlement in respect of the Options and/or any other document(s) (if applicable) evidencing the grant of the Options to you (and/or any satisfactory indemnity or indemnities required in respect thereof) for your holding of the Options or if applicable, for not less than the number of the Options in respect of which you intend to accept the Option Offer.

**By signing and delivering this Form, you hereby accept the Option Offer and agree to the cancellation of your Options on the terms and conditions set out in the Composite Document.**

**REPRESENTATIONS BY OPTIONHOLDER:**

3. You hereby represent, warrant and agree (as the case may be) to the Offeror and the Company that:
  - (a) you are an Optionholder;
  - (b) the Options and all rights attaching thereto will be cancelled with effect from the date on which the Option Offer is closed;

- (c) you give irrevocable instruction and authority to the Offeror, the Offeror Financial Advisers, the Company and/or their respective agent(s) to send a cheque crossed “Not negotiable – account payee only” drawn in your favor for the Option Offer Consideration to which you shall have become entitled under the terms of the Option Offer, by ordinary post at your own risk to the person named at the address stated below;

<b>Please use BLOCK CAPITAL LETTERS in English</b>	
Name:	
Address:	

- (d) you give your undertaking to execute such further documents and to do such acts and things by way of further assurance as may be necessary or desirable to effect the Option Offer with respect to your Options in accordance with the terms and conditions set out in the Composite Document;
- (e) you agree to ratify each and every act or thing which may be done or effected by the Offeror, the Offeror Financial Advisers, the Company and/or their respective agent(s) or such person or persons as any of them may direct on the exercise for any rights contained herein; and
- (f) you agree that any information provided in this Form is voluntary and you acknowledge and agree that this Form and/or the information contained therein may be disclosed and transferred to such parties as further set out in the Personal Information Collection Statement below.

#### **OTHER INFORMATION**

4. Following acceptance of the Option Offer, the relevant Options together with all rights attaching thereto will be entirely cancelled and renounced. The Options shall remain if the Optionholders choose not to accept the Option Offer.
5. The Offeror, the Offeror Financial Advisers and the Company may use reasonable endeavours to contact you if they become aware of any clerical error in this Form which has been delivered in the manner set out in paragraph 1 of this Form, with a view to you correcting the same before the Acceptance Time.
6. None of the Offeror, the Offeror Financial Advisers, the Company, or any of their advisers or agents will be responsible for an Optionholder’s failure in making a valid acceptance of the Option Offer.
7. None of the Offeror, the Offeror Financial Advisers or the Company is obliged to return this Form to the Optionholder or give notice to any Optionholder of any such irregularities found in this Form or rejection thereof and each of them hereby disclaims any and all liabilities arising from exercising or not exercising its discretion as aforementioned or giving or not giving such notification.
8. No acknowledgement of receipt of this Form (or any other form required to be delivered to the Offeror, the Offeror Financial Advisers or the Company) will be given to you.
9. This Form should be completed in **BLOCK CAPITAL LETTERS IN ENGLISH** (unless otherwise directed).

**PART 1: OPTIONHOLDER DETAILS**

1. Name (English):

2. Name (Chinese) (if applicable):

3. Employee number:

4. Contact telephone number (including country and area codes):

5. Mailing address:

6. Email address:

**PART 2: DETAILS OF OPTIONS**

7. Acceptance:

*With reference to the Option Offer contained in the Composite Document, I hereby accept the Option Offer on the terms and conditions set out in the Composite Document and this Form with respect to my Options as set out below:*

<b>Please tick:</b>	<b>Exercise Price</b>	<b>Number of Options (please fill in)</b>
	HK\$1.54 exercise price	
	HK\$2.18 exercise price	

**PART 3: SIGNATURE**

In order to be effective, this Form must be signed personally by the Optionholder.

**SIGNATURE OF OPTIONHOLDER**

Date:

## PERSONAL DATA

### *Personal Information Collection Statement*

This personal information collection statement informs you of the policies and practices of Offeror, the Offeror Financial Advisers and the Company in relation to personal data and the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) (the “**Ordinance**”).

#### *1. Reasons for the collection of the personal data*

To accept the Option Offer for any Option(s) which you hold, you must provide the personal data requested. Any failure to supply the requested data may result in the processing of your acceptance being rejected or delayed.

#### *2. Purposes*

The personal data which you provide in this Form may be used, held and/or stored (by whatever means) for the following purposes:

- processing of your acceptance and verification of compliance with the terms and procedures set out in this Form and the Composite Document;
- establishing your entitlements under the Option Offer;
- conducting signature verifications and any other verification of the information you provide; effecting the Option Offer;
- distributing notices and communications to you from Offeror, the Company and/or appointed trustees or their respective agents, officers and advisers;
- compiling statistical information relating to the Optionholders;

#### *3. Transfer of personal data*

The personal data provided in this Form will be kept confidential but the Offeror and/or the Company may, to the extent necessary for achieving the purposes above or any of them, disclose and transfer (whether within or outside Hong Kong) such personal data to, from or with any and all of the following persons and entities:

- the Offeror, the Offeror Financial Advisers, the Company, appointed trustees and/or their agents, officers and advisers;
- any agents, contractors or third party service providers who offer administrative, payment, logistical, brokerage, securities or other services to the Offeror, the Offeror Financial Advisers, the Company and/or appointed trustees;
- the Stock Exchange, the SFC and any applicable regulatory or governmental bodies;
- any other persons or institutions with which you have or propose to have dealings, such as bank managers, solicitors, accountants, licensed securities dealers or registered institutions in securities, or otherwise ask us to communicate with; and
- any other persons or institutions whom the Offeror, the Offeror Financial Advisers, the Company and/or appointed trustees consider to be necessary or desirable in connection with any of the above purposes.

- making disclosures as required by laws, rules or regulations (whether statutory or otherwise), including to the Stock Exchange, the SFC and applicable regulatory or governmental bodies, and otherwise to comply with any legal obligation to which any of the Offeror, the Offeror Financial Advisers, the Company and/or appointed trustees (as applicable) is subject;
- disclosing and otherwise using relevant information to facilitate claims or bring or defend legal proceedings, or establishing, exercising or defending of legal entitlements by the Offeror, the Offeror Financial Advisers, the Company and/or appointed trustees including for the purpose of obtaining related legal advice; and
- any other incidental or associated purposes relating to the above, and the Offers, to enable the Offeror and/or the Company to discharge their obligations to the Optionholders and/or any applicable regulatory or governmental bodies and any other purposes to which the Optionholders may from time by time agree to or be informed of.

4. *Access and correction of personal data*

The Ordinance provides you with rights to ascertain whether the Offeror, the Offeror Financial Advisers and/or the Company, hold your personal data, to obtain a copy of that data and to correct any data that is incorrect. In accordance with the Ordinance, the Offeror, the Offeror Financial Advisers and/or the Company have the right to charge a reasonable fee for the processing of any data access requests.

All requests for access to data, correction of data or for information regarding policies and practices and the kinds of data held should be addressed to the Offeror, the Offeror Financial Advisers and/or the Company (as the case may be) at the respective addresses provided in the Composite Document.

***BY SIGNING THIS FORM, YOU AGREE TO ALL OF THE ABOVE.***