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## **Yuanda China Holdings Limited**

## **遠大中國控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2789)**

### **PROFIT WARNING**

This announcement is made by Yuanda China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts (the “**Management Accounts**”) of the Group for the year ended 31 December 2024, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company, and the information currently available to the Board, the Group is expected to record a net loss in the range of approximately RMB330 million to RMB370 million for the year ended 31 December 2024, representing a significant decrease as compared to the net profit of RMB25.3 million for the year ended 31 December 2023. The Board considers that the change from net profit to net loss of the Group was mainly due to the following factors: i) the Group’s prudent undertaking of projects against the background of weak global macroeconomic conditions and unfavorable market environment in 2024, resulting in a decrease in revenue and gross profit as compared to 2023; ii) exchange losses recorded in 2024 due to fluctuations in the RMB exchange rate as compared to exchange gains in 2023; and iii) tax effect of reversal of recognised deferred tax.

Despite the above information, the Board remains optimistic about the recovery of the Group’s performance and long-term development in the future. In 2024, the total value of new projects undertaken by the Group has exceeded RMB3.0 billion, and will continue to grow steadily in early 2025, providing strong support for future development. The Group will review financial and operational indicators from time to time, closely monitor market changes, and continuously improve the resilience of business development.

The Directors remain satisfied that there are no reasonable grounds for believing that the Company will be, and immediately following the date on which the proposed special dividend of HK\$0.04 per share of the Company (to be paid out of the Company's share premium account) is paid, unable to pay its debts as they fall due in the ordinary course of business. The payment of the aforesaid special dividend is subject to certain conditions, please refer to the Company's circular dated 19 March 2025 for details.

The Company is in the course of finalizing the annual results of the Group for the year ended 31 December 2024. The information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the Management Accounts, which have not been reviewed by the independent auditors and/or the audit committee of the Company. The actual annual results of the Group for the year ended 31 December 2024 may differ from what is disclosed in this announcement.

Shareholders and potential investors are advised to read carefully the announcement of annual results of the Group for the year ended 31 December 2024, which is expected to be published in March 2025 in accordance with the requirements of the Listing Rules.

**Shareholders and investors are advised to exercise caution when dealing in the ordinary shares of the Company.**

By order of the Board  
**Yuanda China Holdings Limited**  
**Kang Baohua**  
*Chairman*

The PRC, 20 March 2025

*As at the date of this announcement, the executive Directors of the Company are Mr. Kang Baohua, Mr. Zhao Zhongqiu, Mr. Wang Hao and Mr. Zhang Lei, and the independent non-executive Directors of the Company are Mr. Wang Yuhang, Ms. Yang Qianwen and Mr. Ha Gang.*