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溫嶺浙江工量刃具交易中心股份有限公司

**Wenling Zhejiang Measuring and Cutting Tools Trading Centre Company Limited\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1379)**

## **PROFIT WARNING**

This announcement is made by Wenling Zhejiang Measuring and Cutting Tools Trading Centre Company Limited\* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Year**”) and information currently available to the Board, it is expected that the net profit of the Group for the Year decreased by a range of approximately RMB10.0 million to RMB14.0 million as compared to the net profit of the Group of approximately RMB27.2 million for the year ended 31 December 2023. The expected decrease in the net profit of the Group for the Year was mainly attributable to (i) a decrease in revenue from sales of completed properties as the Group did not sell property for the Year as compared with the revenue from sales of completed properties of approximately RMB28.2 million for the year ended 31 December 2023; (ii) an increase in valuation losses on investment properties from approximately RMB20.9 million for the year ended 31 December 2023 to approximately RMB24.2 million for the Year as a result of the decrease in the comparable market rents and land use rights terms; and (iii) a decrease in other net income in relation a decrease in government grants.

The Company is still in the course of finalising the unaudited consolidated annual results of the Group for the Year. The information contained in this announcement is based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Year and the information currently available, which have not been confirmed, reviewed or audited by the Company's auditors or the audit committee of the Board and may be subject to adjustments and may be different from the information disclosed in this announcement. The annual results announcement of the Group for the Year is expected to be published on 31 March 2025.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Wenling Zhejiang Measuring and  
Cutting Tools Trading Centre Company Limited\***  
**Pan Haihong**  
*Chairman*

Zhejiang, the PRC, 20 March 2025

*As at the date of this announcement, the Board comprises Mr. Pan Haihong and Mr. Xu Yi as executive Directors; Mr. Wang Wenming, Mr. Cheng Jinyun and Mr. Ye Yunzhi as non-executive Directors; and Mr. Xu Wei, Ms. He Liyun and Mr. Wong Ka Wai as independent non-executive Directors.*

*\* For identification purpose only*