



**Chifeng Jilong Gold Mining Co., Ltd.**  
**赤峰吉隆黄金矿业股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(H Shares Stock Code: 6693)**

**UNIFIED ADOPTION AND DISCLOSURE OF FINANCIAL STATEMENTS  
PREPARED IN ACCORDANCE WITH THE CASBE**

This announcement is made by the board (the **“Board”**) of directors (the **“Directors”**) of Chifeng Jilong Gold Mining Co., Ltd. (the **“Company”**, and together with its subsidiaries, the **“Group”**) on a voluntary basis.

Pursuant to Rules 4.11(c) and 19A.31(4) of the Rules (the **“Hong Kong Listing Rules”**) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **“Hong Kong Stock Exchange”**), an issuer (the **“PRC issuer”**) duly incorporated in the People's Republic of China (the **“PRC”**) as a joint stock company with limited liability and listed on the Hong Kong Stock Exchange may adopt the China Accounting Standards for Business Enterprises (the **“CASBE”**) to prepare their financial statements, and the annual accounts of the PRC issuer, the primary listing of which is on the Hong Kong Stock Exchange, may be audited by a domestic PRC accounting firm which has been approved by the China Ministry of Finance and the China Securities Regulatory Commission as being suitable to act as an auditor or a reporting accountant for a PRC incorporated company listed in Hong Kong and is a Recognised PIE Auditor (as defined in the Hong Kong Listing Rules) under section 20ZT of the Accounting and Financial Reporting Council Ordinance (Chapter 588, Laws of Hong Kong) (the **“Recognised PIE Auditor Requirement”**) on the condition that the PRC issuer has adopted CASBE for the preparation of its annual financial statements.

As disclosed in the prospectus of the Company dated February 28, 2025 (the **“Prospectus”**) for the global offering and listing of its H shares (the **“H Shares”**) on the Hong Kong Stock Exchange (the **“H Share Listing”**), the A shares of the Company (the **“A Shares”**) have been listed on the Shanghai Stock Exchange since April 2004. In accordance with the applicable PRC laws and regulations, the Company has since then adopted CASBE for the purpose of preparing its financial statements. Upon recommendation of the audit committee of the Board and pursuant to the resolutions of the Board on March 29, 2024 and the resolutions of the 2023 annual general meeting of the Company on April 19, 2024 (the **“2023 AGM”**), Ernst & Young Hua Ming LLP (**“EY Hua Ming”**) has been re-appointed as the Company's auditors for 2024 with a term commencing upon the conclusion of the 2023 AGM until the conclusion of the next annual general meeting of the Company. Meanwhile, the Company adopted the International Financial Reporting Standards (the **“IFRS”**) to prepare, among others, the consolidated financial statements for the three years ended December 31, 2023 and nine months ended September 30, 2024 contained in the Prospectus whereby Ernst & Young was appointed as the auditor and reporting accountants of the Company for the purpose of the H Share Listing pursuant to the resolutions of the Board on June 7, 2024 and the resolutions of the extraordinary general meeting of the Company on August 23, 2024.

Reference is also made to the announcement of the Company dated March 18, 2025 in relation to the proposed Board meeting on March 28, 2025 to, among others, consider and approve the audited annual results of the Group for the year ended December 31, 2024 (the **“FY2024 Financial Statements”**) and its publication.

Meanwhile, pursuant to Articles 152 and 153 of the articles of association of the Company (the “**Articles of Association**”), the Company shall develop its financial and accounting systems pursuant to the laws, administrative regulations and the requirements of the competent authorities in the PRC, and the Company’s annual and interim reports shall be prepared in accordance with the relevant laws, administrative regulations, departmental rules, and the requirements of the stock exchange(s) where the Company’s shares are listed.

Accordingly, in compliance with the aforesaid legal and regulatory requirements, as well as the resolutions at the 2023 AGM and the requirements under the Articles of Association, the FY2024 Financial Statements will be prepared in accordance with the CASBE and audited by EY Hua Ming, which has confirmed that it satisfies the Recognised PIE Auditor Requirement. The Board considers that the unified adoption and disclosure of financial statements prepared in accordance with the CASBE will, in addition to ensure compliance with the aforesaid requirements, improve work efficiency, reduce compliance costs and audit expenses for the listing of the A Shares and the H Shares on the Shanghai Stock Exchange and the Hong Kong Stock Exchange respectively and align the financial information disclosure in both markets, and is in the best interest of the Company and its shareholders (the “**Shareholders**”) as a whole.

Taking into account of the above and in light of the continuing convergence between the CASBE and the IFRS, the Company is of the view that the adoption of the CASBE, when compared to adoption of the IFRS, to prepare its financial statements will not have a material effect on the financial position, operating results and cash flows of the Group.

As confirmed by the Company’s PRC legal advisors, in accordance with the applicable PRC laws and regulations as well as the Articles of Association, the Company can adopt the CASBE to prepare the financial statements and disclose the relevant financial information.

In order to satisfy the possible demand for the Company’s financial information prepared under the IFRS from certain Shareholders and public investors, the Company will prepare a reconciliation table for inclusion in the forthcoming announcement of the annual results of the Company for the year ended December 31, 2024 and the 2024 annual report of the Company to illustrate the differences in the Company’s FY2024 Financial Statements when prepared under the CASBE and the IFRS. The Board is of the view that the financial conditions and the results of operations of the Group will not be significantly affected by the adoption of the CASBE in preparing the financial statements and the disclosure of such financial statements when compared with the adoption of the IFRS.

By order of the Board  
**Chifeng Jilong Gold Mining Co., Ltd.**  
赤峰吉隆黃金礦業股份有限公司  
**Wang Jianhua**  
*Chairman and Executive Director*

Hong Kong, March 20, 2025

*As of the date of this announcement, the executive Directors are Mr. Wang Jianhua, Ms. Yang Yi-fang, Mr. Lyu Xiaozhao and Mr. Gao Bo, the non-executive Director is Mr. Zhang Xudong, and the independent non-executive Directors are Dr. Mao Jingwen, Dr. Shen Zhengchang, Mr. Hu Nailian and Dr. Wong Yet Ping Ambrose.*