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REPT BATTERO Energy Co., Ltd.

瑞浦蘭鈞能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0666)

INSIDE INFORMATION PROFIT ALERT – REDUCTION IN LOSS

This announcement is made by REPT BATTERO Energy Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and the information currently available to the Board, it is expected that the Group is likely to record a loss for the year in the range of RMB1,300 million to RMB1,400 million for the year ended 31 December 2024, as compared to a loss for the year of approximately RMB1,943 million for the year ended 31 December 2023.

The expected decrease in loss for the year for the year ended 31 December 2024 is mainly attributable to: (i) the sales volume of our products rose significantly, with a year-on-year growth of approximately 125%. As the economies of scale became apparent, the Group witnessed an improvement in gross profit margin; (ii) by focusing on high-value projects and reducing the newly-invested trial production lines during the Review Year, the Company achieved refined management of research and development (R&D) expenses. In addition, due to the decline in the prices of raw materials for R&D materials, the total expenditure on R&D materials dropped sharply; and (iii) net loss allowance for impairment declined due to the optimization of the management of the amounts due from the customers.

The Company is still in the process of preparing and finalising the annual results of the Group for the year ended 31 December 2024. The information contained in this announcement is only based on the preliminary review of the information currently available and the unaudited consolidated management accounts of the Group for the year ended 31 December 2024, which are subject to finalisation and other potential adjustments, if any, and have not been reviewed or audited by the auditor of the Company or reviewed by the audit committee of the Board. The actual results may be different from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 31 December 2024, which will be published on 26 March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
REPT BATTERO Energy Co., Ltd.
Dr. Cao Hui
Chairman and Executive Director

Hong Kong, 20 March 2025

Directors of the Company as of the date of this announcement are: Dr. Cao Hui, Dr. Wu Yanjun and Ms. Huang Jiehua as executive Directors; Mr. Hu Xiaodong, Mr. Wang Haijun, Ms. Xiang Yangyang, Mr. Wei Yong and Mr. Yu Xinhua as non-executive Directors; and Ms. Wong Sze Wing, Dr. Wang Zhenbo, Dr. Ren Shenggang and Dr. Simon Chen as independent non-executive Directors.