

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



濱海投資有限公司
BINHAI INVESTMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2886)

VOLUNTARY ANNOUNCEMENT

OFFICIAL COMMENCEMENT OF GAS SUPPLY OPERATION FOR QINHUANGDAO NORTHERN GLASS PROJECT

This announcement is made by Binhai Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that the project for the supply of natural gas (the “**Qinhuangdao Northern Glass Project**”) by Qinhuangdao Taixing Gas Company Limited* (秦皇島市泰興天燃氣有限公司) (“**Taixing Company**”), a joint venture in which the Company indirectly holds 45% equity interests through Binhai Investment (Tianjin) Company Limited* (濱海投資(天津)有限公司), to Qinhuangdao Northern Glass Co., Ltd* (秦皇島北方玻璃有限公司) (“**Northern Glass**”) has officially commenced operation of gas supply.

Northern Glass is located in the East Industrial Park of Qinhuangdao Economic and Technological Development Zone, the franchise area of Taixing Company. At present, a kiln with five production lines of ultra-clear rolled photovoltaic glass, which operates year-round with a daily gas consumption of approximately 500,000 cubic meters, has been put into operation.

The Company is of the view that the official commencement of gas supply operations for the Qinhuangdao Northern Glass Project will further expand the scale of Taixing Company’s gas sales volume and continuously enhancing Taixing Company’s operating profit. Leveraging the continued sound development of Taixing Company, the Group will secure stable investment returns and

persistently capitalize on its integrated resource allocation and dispatch advantages within the North China regional resource pool to proactively develop the natural gas market in Hebei Province in Mainland China.

By order of the Board
Binhai Investment Company Limited
Gao Liang
Executive Director

Hong Kong, 26 March 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Zhang Wang, Mr. Wang Xin and Mr. Gao Liang, three non-executive Directors, namely, Mr. Zhang Chang Liang, Mr. Shen Hong Liang and Mr. Yu Ke Xiang, and four independent non-executive Directors, namely, Mr. Ip Shing Hing, B.B.S., J.P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.

** For identification purposes only*