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**XtalPi**

**晶泰科技**

**XtalPi Holdings Limited**

**晶泰控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2228)**

## **STRATEGIC COOPERATION AGREEMENT WITH THE SME DEVELOPMENT PROMOTION CENTER OF THE MINISTRY OF INDUSTRY AND INFORMATION TECHNOLOGY IN CHINA**

This announcement is voluntarily issued by XtalPi Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). The purpose of this announcement is to inform the shareholders and potential investors of the Company of the latest business developments of the Group.

The Company is pleased to announce that Shenzhen XtalPi Technology Co., Ltd. (深圳晶泰科技有限公司) (“**Shenzhen XtalPi Technology**”, a wholly-owned subsidiary of the Company) and the Small and Medium-sized Enterprises (SME) Development Promotion Center of the Ministry of Industry and Information Technology (the “**Center**”) recently signed a strategic cooperation agreement (the “**Cooperation**”). Pursuant to the Cooperation, both parties will cooperate to implement the “artificial intelligent (AI) +” initiative, which will drive continuous innovation with cutting-edge technologies, integrate common technologies to meet the needs of industrial implementation, promote the in-depth integration of AI and robotics technologies with traditional industries, jointly cultivate future industries, and contribute to accelerating China’s economic development.

## **Reasons and Benefits of the Cooperation**

The Cooperation represents a pioneering initiative by the Center to collaborate with private technology enterprises, linking industrial demands with cutting-edge technologies. Relying on the Center's service network covering 31 provincial-level platforms and 169 municipal-level platforms, as well as more than 1,780 public service institutions for SME at the national, provincial, municipal, and county levels within the system, Shenzhen XtalPi Technology's vertical AI models for specific industries are expected to more efficiently provide SME widely distributed across various industries with more efficient, intelligent, and sustainable solutions. Together, they will build technological moats, enhance core competitiveness, and continuously stimulate the growth vitality and innovative vitality of SME.

In the Cooperation, based on Shenzhen XtalPi Technology's innovative capabilities that integrate cutting-edge technologies such as AI and robotics, as well as its experience in industrial application, both parties will give full play to their respective advantages in fields such as scientific research, industry, talent, and data, which will establish a two-way connection between industrial demands and the forefront of technology, continuously promote the in-depth application of AI and robotics technologies across industries, boost the process of new industrialization, and contribute to the high-quality development of industries.

On the one hand, leveraging the technology of Shenzhen XtalPi Technology's self-developed AI robotic drug research and development platform, both parties will integrate new technological paradigms of AI+ experimental automation, which will help more SME in industries such as biomedicine, chemical new materials, and consumer goods to improve their digitalization level, promote the implementation of AI-empowered smart manufacturing technologies in a wider range of industrial fields, and assist specialized innovative SME in achieving technological leaps and scale expansion.

On the other hand, both parties will cooperate to jointly build an empowerment platform for the innovative development of SME. Both parties will focus on industrial clusters areas across the country, and concentrate on niche industries such as beauty consumer products, biomedicine, cutting-edge new materials, agricultural technology, etc. By applying AI and automation technologies, the parties will break through the traditional research and development paradigm, incubate innovative products, and promote the intelligent transformation and upgrading of industries.

A dynamic grasp and practice of the relationship between cutting-edge technologies and economic development is of profound significance for exploring how AI can drive economic development and expand industry application scenarios. Shenzhen XtalPi Technology has made pioneering breakthroughs in multiple specific scenarios within the biomedicine industry by leveraging technologies such as quantum physics, AI, and robotic experiments, and is currently applying these technologies in various future industry scenarios, including new materials and new energy.

In the future, both parties will focus on the integration and innovation of AI technology and product applications. Both parties will reshape the underlying logic of the development of traditional industries by centering on the industrial intelligent body of AI robotics, and promote the development of future industries. Based on the common innovation needs of industrial clusters, both parties will jointly create a collaborative ecosystem for the digital transformation of SME. By using AI technology to reconstruct the operation logic of industrial clusters, they will drive the digitalization of industrial clusters.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company believes that the Cooperation is consistent with the Company’s long-term development objectives and strategies, and it presents a good opportunity for the Group to broaden its future business and revenue base, which is in line with the overall interests of the Company and its shareholders.

### **About the SME Development Promotion Center of the Ministry of Industry and Information Technology**

The SME Development Promotion Center of the Ministry of Industry and Information Technology (China SME Development Promotion Center) is the only comprehensive service institution at the national level in China that promotes the development of SME. In 1986, the Center was officially established under the kind care of the older generation of national leaders such as Zhu Rongji (朱鎔基). Over the past 30 and more years, the Center has been actively involved in supporting and serving the competent department in charge of SME at the national level, establishing and improving the national service system for SME, and promoting international exchanges and cooperation of SME. It has already become the leader of the national service system for SME.

## About the Company

The Company is an innovative research platform company powered by AI and robotics and is driving intelligent and digital transformation in the life sciences and material sciences sectors. The Group combines quantum physics, AI, cloud computing, and large-scale robotics to provide R&D solutions, services, and products for pharmaceuticals, biotechnology, renewable energy, and advanced materials industries globally. The Group, a pioneer in AI and robotics for life science and new materials R&D, has collaborated with over 300 global enterprises and research institutions, leading the way with an extensive successful track record in AI for science commercialization.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**XtalPi Holdings Limited**  
**Dr. Wen Shuhao**

*Chairman of the Board and Executive Director*

Hong Kong, 26 March 2025

*As at the date of this announcement, the Board comprises Dr. Wen Shuhao, Dr. Ma Jian, Dr. Lai Lipeng and Dr. Jiang Yide Alan as executive Directors, and Mr. Law Cheuk Kin Stephen, Ms. Chan Wing Ki and Mr. Chow Ming Sang as independent non-executive Directors.*