

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Chengdu Expressway Co., Ltd.
成都高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01785)

ANNOUNCEMENT
PROPOSED CHANGE OF AUDITOR

This announcement is made by Chengdu Expressway Co., Ltd. (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Pursuant to the requirements under the Administrative Measures for the Selection and Appointment of Accounting Firms by State-owned Enterprises and Listed Companies (Caihui [2023] No. 4) (《國有企業、上市公司選聘會計師事務所管理辦法》(財會[2023]4號)) (the “**Administrative Measures**”) jointly issued by the Ministry of Finance, the State-owned Assets Supervision and Administration Commission of the State Council and the China Securities Regulatory Commission of the People’s Republic of China, a state-owned enterprise shall not employ the same accounting firm for more than eight consecutive years in principle. Upon completion of the audit work for the year 2024, the Company’s current auditor, Ernst & Young Hua Ming LLP (“**Ernst & Young Hua Ming**”), has served as the Company’s auditor for more than eight consecutive years and has reached the required tenure limit for change as stipulated in the Administrative Measures. At the conclusion of the 2024 annual general meeting, Ernst & Young Hua Ming will retire as the auditor of the Company.

The board of directors of the Company (the “**Board**”) and risk management committee confirm that there is no disagreement between the Company and Ernst & Young Hua Ming and that there are no matters concerning the change of auditor that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company. The Board would like to express its sincere gratitude to Ernst & Young Hua Ming for its professional and high-quality services provided over a long period of time.

Taking into account the Company’s demand for audit services, the Company conducted a tender exercise for the selection of auditors for the year 2025. Based on the results of the tender exercise, which were considered and approved by the Board and its audit and risk management committee, Deloitte Touche Tohmatsu Certified Public Accountants LLP (“**Deloitte CPA**”) was recommended to be appointed as the Company’s auditor for the year 2025. The Board and the audit and risk management committee have considered Deloitte CPA’s qualifications, credentials, experience, quality management, fees, etc., and have concluded that it meets the regulatory requirements and the needs of the Company in terms of its professional qualifications, work capability, resources allocation, audit fees and reputation.

The appointment of Deloitte CPA by the Company will be proposed to the Shareholders for consideration by way of an ordinary resolution and subject to approval at the Company's 2024 annual general meeting.

The Company will publish a circular containing, among other things, the proposed change of auditor and a notice of the annual general meeting to the Shareholders in due course.

On behalf of the Board
Chengdu Expressway Co., Ltd.
Yang Tan
Chairman

Chengdu, the PRC, 26 March 2025

As at the date of this announcement, the Board comprises Mr. Yang Tan, Mr. Ding Dapan and Mr. Xia Wei as executive directors; Ms. Wu Haiyan and Mr. Jiang Xinliang as non-executive directors; and Mr. Leung Chi Hang Benson, Mr. Qian Yongjiu and Mr. Wang Peng as independent non-executive directors.