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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON THE OPERATING DATA FOR 2024

Pursuant to the relevant provisions of the “Guidelines No.3 of the Shanghai Stock Exchange on the Application of Self-Regulation Rules for Listed Companies – Industrial Information Disclosure”, Chongqing Iron & Steel Company Limited (the “**Company**”) hereby announces the operating data for 2024 as follows:

I. MAJOR FINANCIAL DATA

Unit: RMB'000

	2024	2023	Increase/ decrease for the current year over the last year (%)	2022
Total asset	35,479,244	37,357,035	-5.03	39,364,800
Net asset attributable to shareholders of the listed company	16,606,636	19,854,331	-16.36	21,341,918
Revenue	27,244,169	39,318,142	-30.71	36,561,531
Operating revenue net of business revenue not related to principal business and income lacking commercial substance	26,997,779	39,030,451	-30.83	36,273,788
Net profit attributable to shareholders of the listed company	-3,195,561	-1,494,417	N/A	-1,019,409
Net profit attributable to shareholders of the listed company after non-recurring items	-3,206,738	-1,514,298	N/A	-1,086,273
Net cash flow from operating activities	1,309,863	1,022,039	28.16	1,470,087

	2024	2023	Increase/ decrease for the current year over the last year (%)	2022
Weighted average return on net assets (%)	-17.53	-7.26	Decreased by 10.27 percentage points	-4.66
Basic earnings per share (RMB per share)	-0.36	-0.17	N/A	-0.11
Diluted earnings per share (RMB per share)	-0.36	-0.17	N/A	-0.11

II. MAJOR PRODUCTS DATA

Unit: 0'000 tonnes

Major products	Production	Sales	Average selling price (RMB per tonne, excluding taxes)
Plates	236.99	235.54	3,547
Hot rolling	457.66	454.64	3,318
Double high rods	27.32	29.15	3,324
Wire rods	3.38	4.70	3,518
Commodity billets	35.94	35.91	2,893
Total	<u>761.29</u>	<u>759.94</u>	<u>3,367</u>

By order of the Board
Chongqing Iron & Steel Company Limited
Kuang Yunlong
Secretary to the Board

Chongqing, China, 28 March 2025

As at the date of this announcement, the directors of the Company are: Mr. Wang Huxiang (Executive Director), Mr. Meng Wenwang (Executive Director), Mr. Kuang Yunlong (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Ms. Tang Ping (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).