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Holly Futures

(a joint stock company incorporated in the People's Republic of China (the "PRC") with limited liability under the Chinese corporate name 弘業期貨股份有限公司 and carrying on business in Hong Kong as Holly Futures) (the "Company")
(Stock Code: 3678)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO ANNUAL REPORTS FOR THE YEARS ENDED 31 DECEMBER 2018 TO 2023

References are made to the annual reports (the "**Annual Reports**") of the Company for the years ended 31 December 2018, 31 December 2019, 31 December 2020, 31 December 2021, 31 December 2022 and 31 December 2023 (collectively, the "**Relevant Years**"). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Annual Reports.

In addition to the information disclosed in the Annual Reports, the Company hereby further provides the following supplemental information in respect of the remuneration of the Company's supervisors for the Relevant Years pursuant to the disclosure requirements under paragraph 24 and 24.4 of Appendix D2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), as the omission of certain information were noted in the Annual Reports:

Unit: RMB ('0,000)

For the year ended 31 December 2018

Name	Fees	Salaries, allowances and benefits in kind	Discretionary bonuses	Pension scheme contributions	Total
Xu Yingying	–	11.90	18.72	–	30.62
Wang Jianying	–	–	–	–	–
Yu Hong	–	32.00	33.12	–	65.12
Total	–	43.90	51.84	–	95.74

Unit: RMB ('0,000)

For the year ended 31 December 2019

Name	Fees	Salaries, allowances and other benefits	Discretionary bonus	Pension scheme contributions	Total
Yu Hong	–	33.34	10.07	–	43.41
Wang Jianying	–	–	–	–	–
Yao Aili	–	10.22	15.89	–	26.11
Xu Yingying	–	0.90	5.82	–	6.72
Total	–	44.46	31.78	–	76.24

Unit: RMB ('0,000)

For the year ended 31 December 2020

Name	Fees	Salaries, allowances and other benefits	Discretionary bonus	Pension scheme contributions	Total
Yu Hong	–	18.60	19.65	–	38.25
Wang Jianying	–	–	–	–	–
Yao Aili	–	13.48	11.38	–	24.86
Total	–	32.08	31.03	–	63.11

Unit: RMB ('0,000)

For the year ended 31 December 2021

Name	Fees	Salaries, allowances and other benefits	Discretionary bonus	Pension scheme contributions	Total
Yu Hong	–	18.82	50.17	–	68.99
Chen Liang	–	–	–	–	–
Yao Aili	–	11.46	15.56	–	27.02
Wang Jianying	–	–	–	–	–
Total	–	30.28	65.73	–	96.01

Unit: RMB ('0,000)

For the year ended 31 December 2022

Name	Fees	Salaries, allowances and other benefits	Discretionary bonus	Pension scheme contributions	Total
Yu Hong	–	–	42.20	–	42.20
Chen Liang	–	–	–	–	–
Yao Aili	–	11.98	18.93	–	30.91
Zhang Lei	–	–	–	–	–
Total	–	11.98	61.13	–	73.11

Unit: RMB ('0,000)

For the year ended 31 December 2023

Name	Fees	Salaries, allowances and other benefits	Discretionary bonus	Pension scheme contributions	Total
Yu Hong	–	–	3.53	–	3.53
Chen Liang	–	–	–	–	–
Yao Aili	–	3.38	4.04	–	7.42
Zhang Lei	–	8.17	9.92	–	18.09
Total	–	11.55	17.49	–	29.04

The above supplemental information does not affect the other information contained in the Annual Reports.

Remedial Actions

The Annual Reports were mainly prepared by the finance department and the securities department of the Company, and were then submitted to the management of the Company for review. To the best knowledge of the Company, the non-disclosure was due to inadvertent oversight at the material times of the responsible departments in charge of the preparation of the Annual Reports and the Company's external auditor, which failed to note that there were relevant requirements to disclose the details of the supervisors' remuneration.

The Company regrets the omission of such disclosures and reiterates that the non-disclosure was unintentional. In order to avoid the occurrence of similar non-disclosure with the Listing Rules in the future, the Company will implement the following measures and procedures:

1. the Directors have, through meetings held with relevant personnel in the finance department and the securities department of the Company, instructed them to take all necessary measures, including consolidating a checklist of the disclosure requirements under the Listing Rules and carrying out checks against the checklist, to ensure that the disclosures in the annual reports are in full compliance with the Listing Rules, in particular Rule 13.47 of the Listing Rules, which states that an issuer's annual report must comply with the provisions set out in Appendix D2 to the Listing Rules in relation to annual reports;
2. the Company will provide general compliance training materials to the Directors, senior management and the relevant personnel of the Company by April 2025. Going forward, the Company intends to arrange training on a regular basis each year so as to remind and refresh their knowledge and understanding on the requirements of Listing Rules;
3. the Company has and will work more closely with its external auditor on financial reporting and strengthen communication with its external auditor and ensure relevant disclosures are made in the financial statements in the upcoming annual reports; and
4. the Company has and will work more closely with its legal advisers on compliance issues and carry out formal checks with its legal advisers on the requirements of Appendix D2 to the Listing Rules to ensure due compliance prior to publishing the upcoming annual reports.

It is always the intention of the Company to fully comply with the Listing Rules. The board of directors (the “**Board**”) and senior management of the Company are now fully aware of the relevant requirements under the Listing Rules and will ensure that the Company will comply with the relevant Listing Rules and avoid the recurrence of similar events in the future.

Investors and shareholders of the Company are advised by Board to exercise caution when dealing in the securities of the Company.

By order of the Board
Mr. Chu Kairong
Chairman and Executive Director

Nanjing, the PRC
1 April 2025

As at the date of this announcement, the Board of Directors consists of Mr. Chu Kairong and Mr. Zhao Weixiong as executive Directors; Mr. Xue Binghai and Ms. Jiang Haiying as non-executive Directors; and Mr. Huang Dechun, Mr. Lo Wah Wai and Mr. Zhang Hongfa as independent non-executive Directors.