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**China e-Wallet Payment Group Limited**  
**中國錢包支付集團有限公司\***

*(a company incorporated in Bermuda with limited liability)*

**(Stock Code: 802)**

**SUPPLEMENTAL ANNOUNCEMENT**  
**IN RELATION TO THE 2024 ANNUAL RESULT ANNOUNCEMENT**

Reference is made to the preliminary results announcement for the year ended 31 December 2024 (the “**2024 Annual Result Announcement**”) of China e-Wallet Payment Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the 2024 Annual Result Announcement.

In addition to the information contained in the 2024 Annual Result Announcement, the Company would like to provide the following supplemental information to the Shareholders and potential investors of the Company.

**BUSINESS OVERVIEW**

The Group is principally engaged in provision of internet and mobile application, developing interactive virtual reality technologies, and design and distribution of computer-related, mobile-related and beauty-related electronic products and accessories, and provision of project based system solution services.

The Group’s revenue for the years ended 31 December 2024 and 2023 was illustrated as follows:

	<b>2024</b> <b>HK\$’000</b>	2023 <i>HK\$’000</i>
Mobile’s application development and settlement application services	<b>8,987</b>	49,380
Beauty, computer and mobile related electronic products and services	<b>31,555</b>	21,579
	<b>40,542</b>	70,959

\* For purpose of identification only

## **Mobile’s application development and settlement application services**

Since the change of directorships of the Company during the first quarter of 2024, the Group discontinued the loss-making business in relation to settlement application services and focused on its software and application development and consultation services, and generated a revenue of approximately HK\$9.0 million during the year ended 31 December 2024.

The software and application development services of the Group was generally turnkey projects whereby a fixed cost is charged for the entire project and the management team of this segment has over 20 years of experience in developing IT software and application. As the organizer and main contractor of the first anime theme interactive exhibition (namely “Dragon Ball Super–Immersive Lab Tour (Hong Kong)”) in Hong Kong in 2019, the Group gained reputation for its quality of work in relation to design and installation of interactive projection mapping system. Being an active market participant in the IT industry, the Group has a solid client base from different industries to sustain its business growth.

## **Beauty, computer and mobile related electronic products and services**

The Group commenced the design and distribution of electronic products since 2014 with variety range of products from mobile-related electronic products, such as universal travel adapter and power bank, to beauty-related electronic products, such as mini RF anti-wrinkle skin beauty instrument. During the year under review, approximately 86.8% of its electronic products were beauty-related and were mainly supplied to a leading medical aesthetic service provider which operates seven medical aesthetic centres in Hong Kong. As the favorable growth in this business, the Group would continue to focus on the design and distribution of beauty-related electronic products in 2025.

## **REVIEW BY AUDIT COMMITTEE**

The Audit Committee has reviewed with the management and the Company’s independent external auditors, McMillan Woods (Hong Kong) CPA Limited, the accounting principles and practices adopted by the Group and discussed auditing, risk management, internal control and financial reporting systems including the review of the consolidated financial statements for the year ended 31 December 2024, which have been audited by McMillan Woods (Hong Kong) CPA Limited.

## **GENERAL**

The above supplemental information does not affect other information contained in the 2024 Annual Result Announcement. Save as disclosed above, all other information in the 2024 Annual Result Announcement remains unchanged.

By Order of the Board  
**China e-Wallet Payment Group Limited**  
**Lin Chih Chia**  
*Executive Director*

Hong Kong, 3 April 2025

As at the date of this announcement, the Board comprises the following Directors:

*Executive Director:*

Mr. Lin Chih Chia

*Independent Non-executive Directors:*

Miss Peng Jing Yi

Mr. Tse Tung Leung, Tony

Mr. Wong Sze Lok