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**YIDA 亿达**

**YIDA CHINA HOLDINGS LIMITED**

**億達中國控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3639)**

**FULFILMENT OF RESUMPTION GUIDANCE  
AND  
RESUMPTION OF TRADING**

This announcement is made by Yida China Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to (i) the announcements of the Company dated 25 March 2024, 28 March 2025, 31 May 2024, 30 August 2024, 31 October 2024, 6 November 2024, 24 December 2024 and 10 January 2025 in relation to, among others, the delay in the publication of the audited annual results of the Group for the year ended 31 December 2023 and the unaudited interim results of the Group for the six months ended 30 June 2024; (ii) the announcements of the Company dated 1 July 2024 and 2 August 2024 setting out the resumption guidance and additional resumption guidance for the resumption of trading in the shares of the Company on the Stock Exchange; (iii) the announcement of the Company dated 24 December 2024 in relation to the change of auditors of the Company; (iv) the quarterly update announcements of the Company dated 1 July 2024, 30 September 2024 and 24 December 2024 in relation to the Company’s resumption progress; and (v) the announcements of the audited annual results of the Group for the years ended 31 December 2023 and 2024, respectively, and the unaudited interim results of the Group for the six months ended 30 June 2024, all dated 3 April 2025 ((i) to (v) collectively, the “**Announcements**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company is pleased to announce that it has fulfilled the Resumption Guidance with details as follows:

**Resumption Guidance (a): Publish all outstanding financial results required under the Listing Rules and address any audit modifications**

The Company has published its (i) audited annual results for the years ended 31 December 2023 and 2024 and unaudited interim results for the six months ended 30 June 2024 on 3 April 2025. As of the date of this announcement, all outstanding financial results required to be published by the Company under the Listing Rules have been published.

In respect of the Company's audited consolidated financial statements for each of the years ended 31 December 2023 and 2024 which was prepared on a going concern basis, the Company's auditor has expressed a disclaimer of opinion with multiple uncertainties relating to going concern, and has stated that in all other respects, these consolidated financial statements have been properly prepared in compliance with the disclosure requirements of the Hong Kong Companies Ordinance. Details of the basis for disclaimer of opinion, the Board's view and plans to address the disclaimer of opinion, and the Audit Committee's view were set out in the section headed "Details of the Disclaimer of Opinion and Management's view" in the annual results announcements of the Company for the each of the years ended 31 December 2023 and 2024, respectively.

In light of the foregoing, the Resumption Guidance (a) has been fulfilled.

**Resumption Guidance (b): Demonstrate the Company's compliance with Rule 13.24**

The Company is an investment holding company and its subsidiaries are principally engaged in the business of development and operation of business parks, the development and sales of multifunctional integrated residential community projects, the operation and management, construction, decoration, landscaping and the property management of business parks.

For the year ended 31 December 2024, the Group recorded revenue of approximately RMB2,787 million. During the year ended 31 December 2024, the Group wholly-owned four business parks, with total completed gross floor area of approximately 1.93 million sq.m., and a leasable area of approximately 1.35 million sq.m.. During the year ended 31 December 2024, the Group reported a contracted sales amount of approximately RMB947 million, a contracted sales area of approximately 76,763 sq.m., and an average contracted sales price of RMB12,333 per sq.m.. As at 31 December 2024, the Group had 2 business park operation management projects, with a total area of approximately 266.9 thousand sq.m. under operation and management by the Group. As at 31 December 2024, the total gross floor area of the Group's land reserve was approximately 6.16 million sq.m. As at 31 December 2024, the Group's audited total assets amounted to approximately RMB33,880 million.

The Company considers it carries out a business with a sufficient level of operations and assets of sufficient value to support its operations and therefore it has fulfilled Resumption Guidance (b).

**Resumption Guidance (c): Inform the market of all material information for the Company's shareholders and investors to appraise the Company's position**

The Company has kept its shareholders and investors informed of all material information relating to the Company since the suspension of trading in its shares by way of the Announcements and this announcement. Accordingly, the Company is of the view that it has fulfilled Resumption Guidance (c).

## **Resumption Guidance (d): Re-comply with Rules 3.10(1), 3.10(2), 3.10A and 3.21**

As disclosed in the announcement of the Company dated 13 January 2025, Mr. Tong Wing Chi and Mr. Chen Yi Chuan have been appointed as independent non-executive Directors with effect from 13 January 2025. Upon their appointment and as at the date of this announcement, (i) the Board comprises three independent non-executive Directors, at least one of whom has appropriate professional qualifications or accounting or related financial management expertise, in compliance with Rule 3.10 of the Listing Rules; (ii) the independent non-executive Directors represent at least one-third of the Board, in compliance with Rule 3.10A of the Listing Rules; and (iii) the Audit Committee comprises a minimum of three members (at least one of whom is an independent non-executive Director with appropriate professional qualifications or accounting or related financial management expertise) and chaired by an independent non-executive Director, in compliance with Rule 3.21 of the Listing Rules.

Accordingly, the Company is of the view that it has fulfilled Resumption Guidance (d).

### **Updates in relation to the change of auditor**

As disclosed in the announcement of the Company dated 24 December 2024 in relation to the change of auditors, there were certain outstanding audit documentation required by the former auditor of the Company, RSM, to complete the audit procedures for the 2023 Audit. Since the appointment of Prism as auditor of the Company with effect from 24 December 2024, the Company has been actively cooperating with Prism and endeavoured to provide to Prism and/or assist Prism to obtain all outstanding information necessary for completing the 2023 Audit. As at the date of this submission, the updated status is as follows:

#### ***(i) Assessment of going concern***

According to RSM, sufficient information has not been provided by the Company for the assessment on the going concern preparation basis for the consolidated financial statements of Group (the “**Assessment of Going Concern**”) for the year ended 31 December 2023, including relevant supporting materials and explanations for the key assumptions adopted for the cash flow forecast for the period ending 31 July 2025.

The Directors have considered the conditions or events existing as at 31 December 2023 and subsequent to that date up to the date of this submission. These events or conditions indicate the existence of material uncertainties which may cast significant doubt about the Group’s ability to continue as a going concern and therefore it may be unable to realise its assets and discharge its liabilities in the normal course of business.

The Directors have been formulating a number of plans and measures to mitigate the liquidity pressure, to improve the financial position of the Group, and to remediate the delayed repayments to financial institutions. The consolidated financial statements for the year ended 31 December 2023 have been prepared by the Directors on a going concern basis, the validity of which depends on the outcome of the plans and measures.

The Company has made proper disclosures relating to material uncertainties relating to going concern in 2023 Annual Results and the 2024 Annual Results.

The Company has provided all currently available information, including the cash flow forecast for the year ending 31 December 2025 and relevant supporting documents and explanations to the Company's auditor, Prism, for its Assessment of Going Concern. Prism has completed the review on Assessment of Going Concern for purposes of the preparation of the 2023 Annual Results and the 2024 Annual Results. Because of the significance of the matters described in the section headed "Basis for Disclaimer of Opinion" as extracted in the 2023 Annual Results and the 2024 Annual Results, Prism has not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these consolidated financial statements.

**(ii) Valuation of Investment Properties**

According to RSM, sufficient documents, information and explanations have not been provided by the Company to support all of the key assumptions adopted by management to assess the fair values of the Group's investment properties ("**Valuation of Investment Properties**") in preparing the consolidated financial statements of the Group for the year ended 31 December 2023.

The Company has engaged an independent qualified valuer to assist on the valuation of the fair value of the Group's investment properties. The Company has provided all currently available sufficient information relating to the Valuation of Investment Properties to Prism, including the methodology, supporting data, assumptions used in the valuation and relevant sources of documents, information and explanations to support all of the key assumptions adopted. Prism has completed its review on the Valuation of Investment Properties for purposes of the preparation of the 2023 Annual Results and the 2024 Annual Results.

**RESUMPTION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 April 2024. Application has been made by the Company for the resumption of trading in the shares of the Company with effect from 9:00 a.m. on 7 April 2025.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Yida China Holdings Limited**  
**Jiang Xiuwen**  
*Chairman and Chief Executive Officer*

Hong Kong, 3 April 2025

*As at the date of this announcement, the executive Directors are Mr. Jiang Xiuwen and Mr. Yuan Wensheng, the non-executive Directors are Mr. Lu Jianhua, Mr. Wang Gang and Ms. Jiang Qian, the independent non-executive Directors are Mr. Guo Shaomu, Mr. Chen Yi Chuan and Mr. Tong Wing Chi.*