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Chengdu Expressway Co., Ltd.
成都高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01785)

ANNOUNCEMENT
PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Chengdu Expressway Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that:

On 14 April 2025, the Board resolved to appoint Mr. Li Xiao (“**Mr. Li**”) as a non-executive director of the second session of the Board.

Pursuant to the articles of association of the Company (the “**Articles of Association**”), the appointment of Mr. Li as a non-executive director of the Company is subject to approval of shareholders of the Company (the “**Shareholders**”) at the general meeting of the Company.

BIOGRAPHICAL DETAILS OF MR. LI

Mr. Li Xiao (李驍), aged 55, was a candidate for the positions of full-time deputy secretary of the Party Committee, secretary of the Discipline Inspection Committee and chairman of the labor union of the Company from December 2023 to April 2024. Since April 2024, he served as the full-time deputy secretary of the Party Committee, secretary of the Discipline Inspection Committee and chairman of the labor union of the Company. Prior to joining the Company, Mr. Li served as an office worker and a section member of the Trade Bureau of Cangxi County (“**Cangxi County**”) of Sichuan Province (蒼溪縣貿易局) (formerly known as the Commerce Bureau of Cangxi County) from August 1990 to November 2002. From November 2002 to July 2005, Mr. Li worked in the Audit Bureau of Cangxi County (蒼溪縣審計局). From July 2005 to May 2008, Mr. Li served in the Cangxi County Disciplinary Committee and as a deputy section-level disciplinary inspector of the Cangxi County State-owned Assets Management Office (蒼溪縣國有資產管理辦公室) directly assigned by the Cangxi County Supervision Bureau (蒼溪縣監察局). From May 2008 to August 2012, Mr. Li served as a member of the Party group and deputy director of the Audit Bureau of Cangxi County. From August 2012 to June 2017, Mr. Li served as the director of the Cangxi County People’s Government Office in Chengdu. Mr. Li successively served as the deputy head of the disciplinary inspection and supervision department (audit department), the deputy head of the audit and risk control department (supervisory committee office), the deputy head of the audit department (supervisory committee office) (presiding over the work), the head of the audit department (supervisory committee office), and the deputy chief auditor of Chengdu Communications Investment Group Co., Ltd. (成都交通投資集團有限公司) from June 2017 to December 2023.

Mr. Li graduated from the Correspondence College of the Party School of the Sichuan Provincial Committee of the Communist Party of China (中共四川省委黨校函授學院) in December 2007 with a bachelor's degree in law. Mr. Li was awarded the title of senior auditor in January 2024, which was approved by the Human Resources and Social Security Department of Sichuan Province (四川省人力資源和社會保障廳).

Save as disclosed above, as at the date of this announcement, Mr. Li does not have any relationship with any director, senior management member or substantial or controlling shareholder of the Company, nor does he hold any other position in the Company or any of its subsidiaries or any directorship in other listed company in the last three years.

As at the date of this announcement, Mr. Li does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Upon approval by the Shareholders of the proposed appointment of Mr. Li as a non-executive director of the Company, the Company will enter into a service contract with Mr. Li, who, as a non-executive director of the second session of the Board, shall hold office for a term commencing from the date of approval of his appointment by the Shareholders until expiry of the second session of the Board of the Company (including the extended term of the second session of the Board due to postponed election of a new session of the Board). Pursuant to the Articles of Association, director may offer himself/herself for re-election and re-appointment upon expiry of his/her term. According to the resolution approved at the 2019 annual general meeting of the Company, non-executive directors of the second session of the Board shall not receive directors' fees. Therefore, Mr. Li, as a non-executive director of the second session of the Board, will not receive directors' fees.

Save as disclosed above and as at the date of this announcement, the Company is not aware of any other matter relating to the proposed appointment of Mr. Li as a non-executive director of the Company that needs to be brought to the attention of the Shareholders or any information subject to disclosure pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

A notice of the general meeting of the Company containing, among other things, details of the appointment of Mr. Li will be despatched to the Shareholders in due course.

On behalf of the Board
Chengdu Expressway Co., Ltd.
Yang Tan
Chairman

Chengdu, the PRC, 14 April 2025

As at the date of this announcement, the Board comprises Mr. Yang Tan, Mr. Ding Dapan and Mr. Xia Wei as executive directors; Ms. Wu Haiyan and Mr. Jiang Xinliang as non-executive directors; and Mr. Leung Chi Hang Benson, Mr. Qian Yongjiu and Mr. Wang Peng as independent non-executive directors.