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WELIFE TECHNOLOGY LIMITED

維力生活科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1703)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

Reference is made to the announcement of unaudited interim results for the six months ended 30 September 2024 of Welif Technology Limited (the “Company”) dated 7 March 2025 (the “Announcement”) in relation to the Interim Results. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Company noted an error on page 18 under the section headed “EVENTS AFTER THE REPORTING PERIOD” in the Announcement and would like to clarify that the section should be read as follows (with corrections underlined for easy reference):

“EVENTS AFTER THE REPORTING PERIOD

The events after reporting period entered by the Group are as follows:

Disposal of Eternal Grand Group

*On 16 September 2024, Eternal Grand Developments Limited and its subsidiaries (collectively referred to as the “**Eternal Grand Group**”), subsidiaries of the Group, were disposed to an independent third party at a cash consideration of approximately HK\$8.*

Disposal of Global Gourmet Group

*On 28 August 2024, Global Gourmet Catering Services Management Limited and its subsidiaries (collectively referred to as the “**Global Gourmet Group**”), subsidiaries of the Group, were disposed to an independent third party at a cash consideration of approximately HK\$8.*

Litigations

~~On 17 May 2024, Mr. Tam Kar Wai and Mr. Hu Zhi Xiong (“Former Directors”) have resigned as an Executive Director and Non-executive Director respectively. For details, please refer to Note 10 to the consolidated financial statements.~~

~~Upon the resignation of the former directors, the management of the Company is unable to obtain the books and records of certain subsidiaries and the Company. The management noted several transactions from the events mentioned below.~~

~~The Company received a petition dated 27 October 2023 (the “Petition”) from Mr. Wang Lin under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32, Laws of Hong Kong) (“CWUMPO”), filed in the High Court of the Hong Kong Special Administrative Region (the “High Court”) under Companies Winding-up Proceedings No. 478 of 2023. The petition claimed that the company may be wound up by the High Court on the grounds that it is unable to pay its debts.~~

~~The Petition was filed against the Company for allegedly failing to repay its overdue bond under a bond certificate purportedly issued by the company in the principal amount of HK\$5,150,000. This amount was allegedly due for payment on 17 August 2023 and owed by the company to Mr. Wang Lin.~~

~~In April 2024, the Company received a legal letter from Mr. Law Yuen Him, claiming that the company failed to repay its overdue bond under a bond certificate issued by the company in the principal amount of HK\$5,205,000 and filed to Court as a supporting creditor of the case. This amount was allegedly due for payment on 30 November 2023 and owed by the company to Mr. Law Yuen Him.~~

~~In June 2024, the Company received a legal letter from Mrs. Zhao Li, claiming that the company failed to repay its overdue bond under a bond certificate issued by the company in the principal amount of HK\$2,360,000 and filed to Court as a supporting creditor of the case. This amount was allegedly due for payment on 27 August 2023 and owed by the company to Mrs. Zhao Li.~~

~~In June 2024, the Company received a legal letter from Jan Financial Press Limited and Ogier and filed to Court as a supporting creditor of the case, claiming that the company failed to settle their professional fee billed of HK\$280,000 and USD 4,142 respectively.~~

~~A settlement has been reached between the company and the petitioner regarding the Petition, totaling approximately HK\$13,804,000 (the “Settlement”), which accounted as litigation loss for the year ended 31 March 2024. Following the Settlement, a consent summons for the dismissal of the Petition was executed and filed with the High Court of Hong Kong on 10 July 2024. The High Court of Hong Kong ordered the Petition to be dismissed on 22 July 2024.~~

Saved as disclosed on page 16 under the section headed “CONTINGENT LIABILITIES” in relation to the winding up hearing of which shall take place on 16 April 2025, no significant events affecting the Company occurred since 1 October 2024 and up to the date of this announcement.”

Save and except for the said clarification, all the information in the Announcement remains unchanged.

By order of the Board
Welif Technology Limited
Chu Pui Him
Executive Director

Hong Kong, 15 April 2025

As at the date of this announcement, the executive Director is Mr. Chu Pui Him and Mr. Leung Yin Cheuk, the non-executive Director is Mr. Fok Siu Keung, and the independent non-executive Directors are Mr. Char Shik Ngor Stephen, Mr. Wong Che Sang and Ms. Zhao Ming.