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Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

(Convertible Bonds Code: 40210)

PARTIAL CONVERSION OF CONVERTIBLE BONDS

This announcement is made pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

Reference is made to (i) the announcements of Kingsoft Corporation Limited (the “**Company**”) dated 24 April 2020 and 29 April 2020 (the “**Announcements**”) in relation to, among other things, the issue of HK\$3,100,000,000 0.625% Convertible Bonds due 2025 to the Subscribers; and (ii) the announcements of the Company dated 14 April 2025 and 15 April 2025 in relation to partial cancellation of the Convertible Bonds due to conversion. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

PARTIAL CONVERSION OF CONVERTIBLE BONDS

The Company received conversion notices from certain holders of outstanding Convertible Bonds the (“**Bondholders**”) in respect of the exercise of the conversion rights attached to the outstanding Convertible Bonds.

On 16 April 2025, the Company issued a total number of 31,924,065 Shares, to the Bondholders from which it received conversion notices (the “**Conversion**”). Such Convertible Bonds, representing approximately 35.81% of the initial principal amount of the Convertible Bonds in aggregate, had been converted at the prevailing adjusted conversion price of HK\$34.77 per Share and cancelled in accordance with the terms and conditions of the Convertible Bonds. The Shares issued with respect to such Conversion represent approximately 2.35% of the total shares in issue of the Company immediately before the Conversion and approximately 2.30% of the total shares in issue of the Company as enlarged by the allotment and issue of 31,924,065 Shares upon the Conversion.

After cancellation of the converted Convertible Bonds, the outstanding principal amount of the Convertible Bonds will be approximately HK\$1,256 million, representing approximately 40.52% of the initial principal amount of the Convertible Bonds.

The Company will make further announcement(s) for subsequent redemptions or cancellations of the Convertible Bonds pursuant to the Listing Rules as and when appropriate.

By Order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

Hong Kong, 16 April 2025

As at the date of this announcement, the executive Director is Mr. Tao ZOU; the non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Leiwen YAO; the independent non-executive Directors are Messrs. Shun Tak WONG, Zuotao CHEN and Ms. Wenjie WU.