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Jiangsu Lopal Tech. Co., Ltd.
江蘇龍蟠科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2465)

POLL RESULTS OF
2025 SECOND EXTRAORDINARY GENERAL MEETING
HELD ON APRIL 17, 2025

References are made to the notice and the circular (the “**Circular**”) of 2025 second extraordinary general meeting (the “**EGM**”) of Jiangsu Lopal Tech. Co., Ltd. (the “**Company**”) dated March 27, 2025. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board wishes to announce that the EGM was convened and held at 2nd Floor, Large Conference Room, No. 6 Hengtong Avenue, Nanjing Economic and Technological Development Zone, Nanjing, Jiangsu Province, PRC on Thursday, April 17, 2025 at 2:00 p.m., and the resolutions proposed at the EGM were duly passed.

The EGM was chaired by Mr. Shi Junfeng, the Chairman of the Board. All Directors attended the EGM either in person or by way of electronic means.

1. CONVENING OF THE EGM

As at the record date of the EGM, the total number of shares of the Company (the “**Share(s)**”) in issue was 665,078,903 (including 565,078,903 A Shares and 100,000,000 H Shares), among which there were 662,996,503 Shares entitling the Shareholders to attend and vote on the resolutions proposed at the EGM (excluding 2,082,400 A Shares in the Company’s repurchase securities account (the “**Treasury A Shares**”). No voting rights of the Treasury A Shares were exercised at the EGM, and except for the Treasury A Shares, there were no Shares repurchased by the Company which are pending cancellation and should be excluded from the total number of Shares for the purpose of the EGM.

The number of Shareholders and proxies of Shareholders attending the EGM was 618. Shareholders and proxies of Shareholders who attended the EGM held a total of 253,985,756 Shares (including 253,780,256 A Shares and 205,500 H Shares), representing approximately 38.31% of the total number of Shares with voting rights.

To the best knowledge, information and belief of the Directors: (1) no Shareholder was required under the Listing Rules to abstain from voting on the resolutions proposed at the EGM, except that Mr. Shi Junfeng and Ms. Zhu Xianglan, being the Controlling Shareholders and Actual Controllers, and their close associates will abstain from voting for the resolution number 2 regarding the provision of guarantees by the Controlling Shareholders and the Actual Controllers for the comprehensive credit facilities of the Group; (2) there was no Share entitling the holder thereto to attend the EGM and abstain from voting in favour of the resolutions proposed at the EGM under Rule 13.40 of the Listing Rules; and (3) no Shareholders have indicated in the Circular that they intend to vote against or to abstain from voting on the resolutions proposed at the EGM.

2. POLL RESULTS OF THE EGM

| Ordinary Resolutions | | Number of Valid Votes (% of total valid votes cast) | | |
|----------------------|--|---|---|---|
| | | For | Against | Abstain |
| 1. | To consider and approve the entering into of the subscription agreement, the shareholders agreement and the side letter agreement with the investor, and the transactions contemplated thereunder. | H Shares: 205,500 (100%) A Shares: 252,894,556 (99.65%) Total: 253,100,056 (99.65%) | H Shares: 0 (0%) A Shares: 773,100 (0.30%) Total: 773,100 (0.30%) | H Shares: 0 (0%) A Shares: 112,600 (0.05%) Total: 112,600 (0.05%) |
| 2. | To consider and approve the provision of guarantees by the controlling shareholders and the actual controllers of the Company for the comprehensive credit facilities of the Group. | H Shares: 205,500 (100%) A Shares: 14,078,325 (90.26%) Total: 14,283,825 (90.38%) | H Shares: 0 (0%) A Shares: 1,285,184 (8.24%) Total: 1,285,184 (8.13%) | H Shares: 0 (0%) A Shares: 234,695 (1.50%) Total: 234,695 (1.49%) |

| Ordinary Resolutions | | Number of Valid Votes (% of total valid votes cast) | | |
|----------------------|---|---|---|---|
| | | For | Against | Abstain |
| 3. | To consider and approve the utilization of self-owned funds of the Group for cash management. | H Shares: 205,500 (100%) A Shares: 251,991,472 (99.30%) Total: 252,196,972 (99.30%) | H Shares: 0 (0%) A Shares: 1,703,500 (0.67%) Total: 1,703,500 (0.67%) | H Shares: 0 (0%) A Shares: 85,284 (0.03%) Total: 85,284 (0.03%) |

As more than 50% of the votes from the Shareholders (including their proxies) attending the EGM were cast in favour of the above resolutions numbered 1, 2 and 3, the resolutions were duly passed as ordinary resolutions.

| Special Resolutions | | Number of Valid Votes (% of total valid votes cast) | | |
|---------------------|---|---|---|---|
| | | For | Against | Abstain |
| 4. | To consider and approve the application for comprehensive credit facilities and guarantee limits for the year 2025. | H Shares: 205,500 (100%) A Shares: 250,517,239 (98.72%) Total: 250,722,739 (98.72%) | H Shares: 0 (0%) A Shares: 3,031,938 (1.19%) Total: 3,031,938 (1.19%) | H Shares: 0 (0%) A Shares: 231,079 (0.09%) Total: 231,079 (0.09%) |
| 5. | To consider and approve the resolution to grant a general mandate to the board of directors of the Company to issue H shares. | H Shares: 190,500 (92.70%) A Shares: 252,112,672 (99.34%) Total: 252,303,172 (99.34%) | H Shares: 15,000 (7.30%) A Shares: 1,469,484 (0.58%) Total: 1,484,484 (0.58%) | H Shares: 0 (0%) A Shares: 198,100 (0.08%) Total: 198,100 (0.08%) |

As more than two-thirds of the votes from the Shareholders (including their proxies) attending the EGM were cast in favour of the above resolutions numbered 4 and 5 proposed at the EGM, the aforesaid resolutions were duly passed as special resolutions.

3. SCRUTINY OF VOTE-COUNTING AND LEGAL OPINION

Poll voting for the resolutions of the EGM was taken in accordance with Rule 13.39(4) of the Listing Rules and the articles of association of the Company (the “**Articles of Association**”). Pursuant to the Listing Rules, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for vote-taking in respect of the H Shares at the EGM.

Pursuant to the legal opinion issued by Grandall Law Firm (Shanghai), the convening and holding procedures of the EGM were lawful, the qualifications of the attendees were lawful and valid, the voting procedure conformed to the requirements of the relevant laws, regulations and the Articles of Association, and the voting results were lawful and valid.

By order of the Board
Jiangsu Lopal Tech. Co., Ltd.
SHI Junfeng
Chairman

Nanjing, PRC
April 17, 2025

As at the date of this announcement, the Board comprises Mr. SHI Junfeng, Mr. LU Zhenya, Mr. QIN Jian, Mr. SHEN Zhiyong and Mr. ZHANG Yi as executive Directors; Ms. ZHU Xianglan as non-executive Director; Mr. LI Qingwen, Mr. YE Xin, Ms. GENG Chengxuan and Mr. HONG Kam Le as independent non-executive Directors.