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百信集團  
PASHUN GROUP

## Pa Shun International Holdings Limited

百信國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 574)

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DELAY IN PUBLICATION OF 2024 ANNUAL RESULTS AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by Pa Shun International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of the Company dated 31 March 2025 regarding, among other things, the delay in publication of the 2024 Annual Results Announcement and the suspension of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 1 April 2025 (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

### **REASONS FOR THE DELAY IN PUBLICATION OF 2024 ANNUAL RESULTS**

The Company would like to provide additional information about the reasons for the delay in the publication of the 2024 Annual Results as set out below.

As disclosed in the Announcement, the Company is still in the process of collecting and collating the necessary information and documents for the auditors to complete its audit work in relation to the 2024 Annual Results including but not limited to certain confirmations (e.g., the confirmation from the Company’s scheme administrator) for audit purpose are still not yet received by the auditors as at the date of the Announcement.

All outstanding information and documents for completion of audit work include confirmation from the Company's scheme administrators and confirmations in relation to the property development project and the stock of the Group from relevant counterparties. The delay of obtaining such confirmations was due to prolonged period of time for the verification process of admitted claims with all scheme creditors by the scheme administrator, unexpected change of internal staff of scheme administrators and unexpected delay of internal verification procedures of the confirmations by the relevant counterparties. Upon receiving such confirmations, the auditors of the Company will review the replied confirmations and assess whether additional audit procedures are required to complete the audit.

As at the date of this announcement, the confirmation in relation to the property development project of the Group was received by the auditors of the Company. The Company is proactively seeking the corresponding parties to provide the remaining confirmations and working closely with its auditors with a view to resolving the outstanding matters and completing the audit of the 2024 Annual Results as soon as practicable. As at the date of this announcement and taking into account the current situation, it is expected that the 2024 Annual Results will be published by 30 April 2025, subject to completion of all audit work as agreed with the auditors.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025 and will continue to be suspended pending the publication of the 2024 Annual Results by the Company.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.**

By order of the Board  
**Pa Shun International Holdings Limited**  
**Yuan Hongbing**  
*Chairman and Executive Director*

Hong Kong, 22 April 2025

*As at the date of this announcement, the executive Directors are Mr. Ma Qinghai and Mr. Yuan Hongbing; the non-executive Directors are Mr. Chen Zhongzheng and Mr. Zhou Jinkai and the independent non-executive Directors are Ms. Li Yan, Mr. Khor Khie Liem Alex, Dr. Lowe Chun Yip and Mr. Wong Tung Yuen.*