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PING AN HEALTHCARE AND TECHNOLOGY COMPANY LIMITED
平安健康醫療科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1833)

FINANCIAL AND OPERATIONAL HIGHLIGHTS
FOR THE THREE MONTHS ENDED 31 MARCH 2025

This announcement is made by Ping An Healthcare and Technology Company Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis to enhance the good corporate governance and further promote the transparency of the Company. The Company currently intends to continue to publish quarterly financial and operational highlights in the future.

UNAUDITED FINANCIAL INFORMATION

The Company is pleased to announce the unaudited revenue, net profit and adjusted net profit of the Group for the three months ended 31 March 2025 together with the comparative figures for the same period in 2024:

	Three months ended 31 March		
	2025	2024	Change
	<i>RMB'000</i>	<i>RMB'000</i>	<i>(%)</i>
	(Unaudited)	(Unaudited)	
Revenue	1,062,463	844,320	25.8
Net profit/(loss)	33,188	(37,778)	N/A
Adjusted net profit/(loss) <i>(Note)</i>	57,861	(18,840)	N/A

Note: The adjusted net profit refers to the net profit after excluding the impact of share-based payments and net foreign exchange losses.

BUSINESS REVIEW

- Leveraging the Company’s continuous deepening of the F-end collaboration between health care and claim settlement and the insurance + health and senior care membership in 2024, as well as the rapid advancement of the corporate health management business, it recorded a total revenue of RMB1,062.5 million during the reporting period, representing an increase of 25.8% as compared with the same period of the previous year. The adjusted net profit reached RMB57.9 million, achieving a dual increase in revenue and profit.
- During the reporting period, revenue from F-end business and B-end corporate health management business increased by 43% year on year. With the ongoing exploration and implementation of the “insurance + health care” synergistic model, insurance + health and senior care membership, collaboration between health care and claim settlement and other innovative models promoted the rapid growth in revenue from F-end business during the reporting period. At the same time, the Company innovatively explored products of “commercial insurance + health care fund + health service” and accelerated the expansion of corporate customers to provide a comprehensive, high-quality, and cost-effective employee health management service system. During the reporting period, the number of the enterprises cumulatively served exceeded 2,100, and the number of B-end paying users increased by more than 45% as compared with the same period of the previous year.
- The Company continued to strengthen the role of family doctors and senior care concierges as service hubs. In respect of family doctors, leveraging the Peking University International Hospital and the World Organization of Family Doctors’ dual-certified family doctor team and premium “online, in-store, in-home, and in-company” services, it provided users with integrated services of “service + management”. As of the end of the reporting period, it had a family doctor membership of over 20 million. In respect of home-based senior care, centering on the four major senior care scenarios of “medical care, housing, nursing and entertainment”, it polished the high-quality service network coverage. As of the end of the reporting period, the number of users entitled to the home-based senior care service increased by 15% from the end of 2024.
- During the reporting period, the Company launched the “Ping An Xin Yi (平安芯醫)”, an AI doctor assistant service. Leveraging on the AI large model supported by digital human technology and medical big data, “Ping An Xin Yi”, as the digital avatar of real doctors, provides users with diversified services such as online consultation, offline medical assistance, auxiliary interpretation of reports and assay sheets, and medication reminders, which has covered more than 20 real medical scenarios. In the future, the Company will continue to expand the application of AI in various business scenarios to help improve the efficiency and quality of medical services.

The above information is based on the board (the “**Board**”) of directors (the “**Directors**”) of the Company’s preliminary review of the internal data currently available and gathered by the Company only and is not intended to be a comprehensive statement of the Group’s financial result. The said information and data have not been audited or reviewed by the Company’s auditors and may be subject to change and adjustment.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Ping An Healthcare and Technology Company Limited
Li Dou
Chairman

Shanghai, the PRC
23 April 2025

As at the date of this announcement, the Board comprises Mr. Dou Li as the Chairman and the executive Director and Mr. Jun Wu as the executive Director; Mr. Michael Guo, Ms. Fangfang Cai, Ms. Xin Fu and Mr. Ziyang Zhu as non-executive Directors; and Mr. Yunwei Tang, Mr. Tianyong Guo and Dr. Wing Kin Anthony Chow as independent non-executive Directors.