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Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

ANNOUNCEMENT

INTERNAL FINANCIAL DATA FOR THE THREE MONTHS ENDED 31 MARCH 2025

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the “**Company**”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules.

As the Company has publicly issued debt financing instruments in the PRC, the Company, in accordance with the relevant rules and regulations of the People's Bank of China and the National Association of Financial Market Institutional Investors, announced the internal financial data of the Company and its subsidiaries for the three months ended 31 March 2025 prepared in accordance with the PRC Generally Accepted Accounting Principles.

Investors are cautioned that the internal financial data for the three months ended 31 March 2025 has not been audited by independent auditors nor reviewed by the audit committee of the Company.

The relevant documents have been posted on China Money and Shanghai Clearing House at websites of www.chinamoney.com.cn and www.shclearing.com.cn, respectively, on 30 April 2025.

CONSOLIDATED BALANCE SHEET

31 March 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Current assets:		
Cash	6,728,860,423.92	7,493,015,013.15
△ Settlement reserves		
△ Capital lend		
Financial assets held for trading	285,128,695.36	335,573,420.89
Bills receivable	2,774,667.05	4,480,822.00
Account receivable	13,868,081,667.49	13,811,985,503.11
Prepayments	226,629,466.13	134,618,355.36
Interest receivable		
Dividend receivable		
Other receivables	2,142,627,214.01	2,025,608,002.90
△ Financial assets held under resale agreements		
Inventory	103,430,959.68	94,853,336.97
Including: Raw materials	99,016,265.64	91,196,982.57
Stock inventory (finished products)	600,769.87	605,390.89
Data resources		
Contract assets		
Held-for-sale assets		
Non-current assets due within one year	118,527,027.48	83,991,478.11
Other current assets	776,903,408.50	697,897,043.71
Total current assets	24,252,963,529.62	24,682,022,976.20

CONSOLIDATED BALANCE SHEET (CONTINUED)*31 March 2025*

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Non-current assets:		
△ Grant of loans and advances		
Other debt investment		
Debt investment		
Long-term receivables	1,331,834,471.34	1,332,255,918.79
Long-term equity investment	1,706,754,870.42	1,676,706,226.52
Investment in other equity instrument	106,000,000.00	106,000,000.00
Other non-current financial assets		
Investment properties	100,813,887.22	101,505,638.55
Cost of fixed asset	91,929,084,228.95	91,809,664,958.42
Less: Accumulated depreciation	33,532,812,227.68	32,643,363,250.59
Fixed assets, net	58,396,272,001.27	59,166,301,707.83
Less: Provision for fixed asset impairment	466,130,483.87	452,293,297.82
Fixed assets, net	57,930,141,517.40	58,714,008,410.01
Construction in progress	6,009,005,118.59	5,560,974,883.83
Construction materials		
Fixed assets pending for disposal		
Productive biological assets		
Oil and gas assets		
Right-of-use assets	1,291,018,964.81	1,309,530,344.49
Intangible assets	2,731,499,231.67	2,741,077,836.94
Including: Data resources		
Development costs	212,886,697.23	203,355,435.99
Including: Data resources		
Goodwill	328,958,896.96	328,958,896.96
Long-term deferred expenses	184,168,726.03	196,886,884.73
Deferred income tax assets	275,896,013.47	269,078,392.09
Other non-current assets	4,068,243,765.73	3,531,162,670.55
Total non-current assets	76,277,222,160.87	76,071,501,539.45
Total assets	100,530,185,690.49	100,753,524,515.65

CONSOLIDATED BALANCE SHEET (CONTINUED)*31 March 2025*

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Current liabilities:		
Short-term borrowings	6,671,115,056.73	8,304,855,523.63
△ Borrowings from central bank		
△ Absorbing deposit and interbank deposit		
△ Capital borrowed		
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable	50,000,000.00	50,000,000.00
Account payables	6,045,907,138.19	5,889,602,847.19
Advances received	134,727,760.20	113,033,298.12
Contract liabilities	68,084,382.01	92,671,634.81
△ Selling financial assets of repurchase		
△ Commission charge and commission payable		
Employee salary payable	196,187,132.79	192,324,456.47
Including: Salary payable	5,709,459.83	2,012,115.43
Welfare payable		
Tax charge payable	311,519,053.32	593,439,521.35
Including: Tax payable	293,244,942.71	584,154,311.90
Interest payable		
Dividend payable		
Other payables	210,193,529.65	235,457,108.12
△ Client money received for acting as securities trading agent		
△ Client money received for acting as securities underwriter		
Liabilities held for sale		
Non-current liabilities due within one year	6,859,352,685.83	6,316,582,948.28
Other current liabilities	5,551,150,130.70	5,549,911,977.71
Total current liabilities	26,098,236,869.42	27,337,879,315.68

CONSOLIDATED BALANCE SHEET (CONTINUED)*31 March 2025*

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Non-current liabilities:		
Long-term borrowings	26,367,217,858.03	26,786,747,890.47
Debentures payable	7,000,000,000.00	7,000,000,000.00
Including: Preferred shares		
Perpetual bond		
Lease liabilities	901,274,146.98	909,797,122.48
Long-term payables	441,716,383.54	451,659,478.07
Long-term employee salary payable		
Specific payables		
Accrued liabilities		
Deferred income	153,494,977.29	150,432,969.85
Deferred income tax liabilities	445,350,190.45	446,389,634.22
Other non-current liabilities	205,049,001.43	199,885,940.68
Total non-current liabilities	35,514,102,557.72	35,944,913,035.77
Total liabilities	61,612,339,427.14	63,282,792,351.45
Owners' equity (or Shareholders' equity):		
Paid-in capital (Share capital)	8,244,508,144.00	8,244,508,144.00
Other equity instruments	3,000,000,000.00	3,000,000,000.00
Including: Preferred shares		
Perpetual bond	3,000,000,000.00	3,000,000,000.00
Capital reserves	3,910,512,422.46	3,910,512,422.46
Less: Treasury shares		
Other comprehensive income	-71,350,060.61	-105,284,279.17
Including: Foreign currency translation differences	-268,180,395.70	-123,761,341.56
Special reserves	128,135,257.42	74,876,316.61

CONSOLIDATED BALANCE SHEET (CONTINUED)*31 March 2025*

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Surplus reserves	2,434,164,390.57	2,434,164,390.57
Including: Statutory reserve	2,434,164,390.57	2,434,164,390.57
Discretionary reserve		
△ Generic risk reserve		
Unallocated profits	19,909,861,223.40	18,617,176,316.93
Total equity attributable to the parent's owners	37,555,831,377.24	36,175,953,311.40
* Minority shareholders' interest	1,362,014,886.11	1,294,778,852.80
Total owners' equity	38,917,846,263.35	37,470,732,164.20
Total liabilities and owners' equity	100,530,185,690.49	100,753,524,515.65

CONSOLIDATED INCOME STATEMENT

March 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
I. Total operating revenue	6,815,092,561.59	6,516,358,013.58
Including: Operating revenue	6,815,092,561.59	6,516,358,013.58
△Interest income		
△Commission charge and commission income		
II. Total operating costs	5,239,572,783.86	5,134,329,217.49
Including: Operating costs	4,702,789,535.41	4,621,588,925.55
△Interest costs		
△Commission charge and commission expenses		
Tax and surcharges	73,556,764.65	54,235,599.54
Selling expenses		
Administrative expenses	173,817,503.63	171,883,506.90
Research and development expenses	11,436.05	1,838,824.61
Finance costs	289,397,544.12	284,782,360.89
Including: Interest expenses	303,821,872.54	297,059,882.19
Interest income	9,429,602.37	13,885,704.58
Foreign exchange loss, net ("—" indicating net gain)	-8,999,560.99	-213,900.04
Other		
Plus: Other gains	67,165,882.53	195,349,408.27
Investment income ("—" indicating loss)	31,083,982.04	35,117,775.06
Including: Investment income from associates and joint ventures	30,048,643.90	33,957,634.41
Gain from derecognition of financial assets measured at amortized cost		
△Foreign exchange gain ("—" indicating loss)		
Gain from net exposure hedges ("—" indicating loss)		
Gains from changes in fair value ("—" indicating loss)	-49,289,513.29	35,427,163.88
Credit impairment losses ("—" indicating loss)		
Asset impairment losses ("—" indicating loss)		
Gains from disposal of assets ("—" indicating loss)	-543,178.12	43,039.96

CONSOLIDATED INCOME STATEMENT (CONTINUED)*March 2025*

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
III. Operating profit (“-” indicating loss)	1,623,936,950.89	1,647,966,183.25
Plus: Non-operating revenue	1,463,044.91	25,346,159.42
Including: Gains from spoilage and obsolescence of non-current assets	59,401.70	2,976.70
Government grants		1,260,421.00
Less: Non-operating expenses	1,528,912.10	602,500.00
Including: Losses from spoilage and obsolescence of non-current assets	929,872.25	
IV. Total profit (“-” indicating total loss)	1,623,871,083.70	1,672,709,842.67
Less: Income tax expenses	289,545,792.22	304,675,652.81
V. Net profit (“-” indicating net loss)	1,334,325,291.48	1,368,034,189.86
Net profit attributable to owners of the parent company	1,292,684,906.47	1,328,747,934.05
Profit or loss of minority shareholders’ interests	41,640,385.01	39,286,255.81
(I) Net profit from continuing operations (“-” indicating net loss)	1,334,325,291.48	1,368,034,189.86
(II) Net profit from discontinued operations (“-” indicating net loss)		
VI. Net other comprehensive income after tax	58,816,653.15	-74,402,381.23
Net other comprehensive income after tax attributable to owners of the parent company	33,934,218.56	-74,402,381.23
(I) Other comprehensive income that cannot be reclassified to profit or loss		
1. Re-measurement of changes in defined benefit plan		
2. Other comprehensive income that cannot be reclassified to profit or loss under equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of enterprise’s own credit risk		
5. Others		

CONSOLIDATED INCOME STATEMENT (CONTINUED)*March 2025*

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
(II) Other comprehensive income that will be reclassified to profit or loss	33,934,218.56	-74,402,381.23
1. Other comprehensive income that may be reclassified to profit or loss under equity method		
2. Changes in fair value of other debt investments		
3. Gains or losses from changes in fair value of financial assets available-for-sale		
4. Amount of financial assets reclassified into other comprehensive income		
5. Gains or losses from held-to-maturity investment reclassified as financial assets available-for-sale		
6. Provision for credit impairment of other debt investments		
7. Effective part of hedging gains or losses from cash flows	178,353,272.69	-12,702,181.29
8. Exchange differences from translation of foreign currency financial statements	-144,419,054.13	-61,700,199.94
9. Others		
* Net other comprehensive income after tax attributable to minority shareholders' interests	24,882,434.59	
VII. Total comprehensive income	1,393,141,944.63	1,293,631,808.62
Total comprehensive income attributable to owners of the parent company	1,326,619,125.03	1,254,345,552.82
* Total comprehensive income attributable to minority shareholders' interests	66,522,819.60	39,286,255.81

CONSOLIDATED CASH FLOW STATEMENT

March 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
I. Cash flow generated from operating activities:		
Cash inflow on sales of goods and provision of labor services	7,587,980,541.16	5,371,357,192.75
△ Net increase in deposits from customers and placements from bank and other financial institutions		
△ Net increase in borrowings from central bank		
△ Net increase in placements from other financial institutions		
△ Net increase in disposal of financial assets at fair value through profit and loss		
△ Cash received from interest, commission charge and commission		
△ Net increase in placements from other financial institutions		
△ Net increase in repurchase business funds		
Tax refunds received	18,609,148.94	25,008,048.48
Cash generated from other operating activities	261,896,624.44	2,072,399,699.10
Sub-total of cash inflows from operating activities	7,868,486,314.54	7,468,764,940.33
Cash paid for purchase of goods and engagement of labor services	3,765,497,132.74	4,014,019,056.97
△ Net increase in loans and advances to customers		
△ Net increase in deposits with central bank and placements from bank and other financial institutions		
△ Cash paid for interest, commission charge and commission		
Cash paid to and for employees	375,285,749.61	286,472,860.51
Payments of all types of taxes	1,032,882,746.10	841,756,239.64
Cash paid for other operating activities	368,802,660.74	389,564,815.41
Sub-total of cash outflows for operating activities	5,542,468,289.19	5,531,812,972.53
Net cash flow generated from operating activities	2,326,018,025.35	1,936,951,967.79

CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)*March 2025*

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
II. Cash flow generated from investing activities:		
Cash received from disposal of investment	70,000,000.00	72,000,000.00
Cash received from investment gains	1,097,458.34	2,171,786.11
Net cash inflow on disposal of fixed assets, intangible assets and other long-term assets	37,586,693.73	90,856,955.13
Net cash inflow on disposal of subsidiaries and other operational units		
Cash generated from other investing activities	8,007,172.67	3,401,410.37
Sub-total of cash inflows from investing activities	116,691,324.74	168,430,151.61
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	1,241,032,311.16	1,313,604,433.67
Cash paid for investments	70,000,000.00	70,000,000.00
△Net increase of mortgaged loans		
Net cash paid for acquisition of subsidiaries and other operational units	1,029,400.00	
Cash paid for other investing activities	51,556,729.73	2,703,518.08
Sub-total of cash outflows for investing activities	1,363,618,440.89	1,386,307,951.75
Net cash flow generated from investing activities	-1,246,927,116.15	-1,217,877,800.14
III. Cash flow generated from financing activities:		
Cash received from investment		
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from obtaining borrowings	5,086,200,000.00	4,135,021,448.17
△Cash received from issuance of bonds		
Other cash receipts relating to financing activities		458,989.65
Sub-total of cash inflows from financing activities	5,086,200,000.00	4,135,480,437.82
Cash paid for repayment of debt	6,654,280,456.49	4,269,484,250.31
Cash paid for distribution of dividends, profit or payment of interests	261,321,069.42	280,360,932.85

CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)*March 2025*

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
Including: Dividend and profit of minority shareholders paid by subsidiaries		
Cash paid for other financing activities	7,436,626.24	113,846,705.67
Sub-total of cash outflows for financing activities	6,923,038,152.15	4,663,691,888.83
Net cash flow generated from financing activities	-1,836,838,152.15	-528,211,451.01
IV. Effect on cash and cash equivalent from change of exchange rate	9,287,168.20	-21,079,062.52
V. Net increase in cash and cash equivalent	-748,460,074.75	169,783,654.12
Add: Balance of cash and cash equivalent at the beginning of the period	7,394,256,577.10	6,588,887,853.25
VI. Balance of cash and cash equivalent at the end of the period	6,645,796,502.35	6,758,671,507.37

BALANCE SHEET*31 March 2025*

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Current assets:		
Cash	1,250,845,561.87	2,017,828,770.70
△ Settlement reserves		
△ Capital lend		
Financial assets held for trading		
Bills receivable		
Account receivable	506,795,783.28	481,577,711.81
Prepayments	49,514,252.40	6,956,023.53
Interest receivable		
Dividend receivable	7,994,322,406.44	8,014,322,406.44
Other receivables	2,767,352,463.22	2,535,392,676.50
△ Financial assets held under resale agreements		
Inventory	3,449,247.38	3,501,160.82
Including: Raw materials	3,385,282.38	3,451,278.82
Stock inventory (finished products)		
Data resources		
Contract assets		
Held-for-sale assets		
Non-current assets due within one year	946,859,814.44	910,483,313.44
Other current assets	7,761,703,452.70	7,751,250,291.20
Total current assets	21,280,842,981.73	21,721,312,354.44

BALANCE SHEET (CONTINUED)*31 March 2025*

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Non-current assets:		
△ Grant of loans and advances		
Other debt investment		
Debt investment		
Long-term receivables		
Long-term equity investment	32,151,871,971.44	32,001,746,147.54
Investment in other equity instrument	106,000,000.00	106,000,000.00
Other non-current financial assets		
Investment properties		
Cost of fixed asset	2,189,421,749.05	2,189,591,303.71
Less: Accumulated depreciation	1,328,327,472.29	1,307,155,476.67
Fixed assets, net	861,094,276.76	882,435,827.04
Less: Provision for fixed asset impairment	23,028,663.76	23,028,663.76
Fixed assets, net	838,065,613.00	859,407,163.28
Construction in progress	17,645,649.08	16,276,460.37
Construction materials		
Fixed assets pending for disposal		
Productive biological assets		
Oil and gas assets		
Right-of-use assets	30,964,547.10	32,824,938.63
Intangible assets	27,255,740.35	27,932,512.44
Including: Data resources		
Development costs	10,532,083.38	10,214,068.30
Including: Data resources		
Goodwill		
Long-term deferred expenses	6,804,979.03	7,319,194.06
Deferred income tax assets	32,917,750.41	32,917,750.41
Other non-current assets	6,501,358,229.13	6,549,651,580.13
Total non-current assets	39,723,416,562.92	39,644,289,815.16
Total assets	61,004,259,544.65	61,365,602,169.60

BALANCE SHEET (CONTINUED)*31 March 2025*

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Current liabilities:		
Short-term borrowings	4,352,517,340.29	4,250,271,568.06
△ Borrowings from central bank		
△ Absorbing deposit and interbank deposit		
△ Capital borrowed		
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable		
Account payables	47,063,835.88	32,399,403.90
Advances received		
Contract liabilities		
△ Selling financial assets of repurchase		
△ Commission charge and commission payable		
Employee salary payable	29,824,854.65	40,790,901.19
Including: Salary payable	317,472.08	278,566.78
Welfare payable		
Tax charge payable	3,782,587.55	21,931,742.38
Including: Tax payable	3,540,410.72	21,317,662.34
Interest payable		
Dividend payable		
Other payables	3,971,011,893.07	3,978,761,095.75
△ Client money received for acting as securities trading agent		
△ Client money received for acting as securities underwriter		
Liabilities held for sale		
Non-current liabilities due within one year	3,636,799,748.36	3,178,688,604.56
Other current liabilities	5,532,973,899.03	5,533,587,420.23
Total current liabilities	17,573,974,158.83	17,036,430,736.07

BALANCE SHEET (CONTINUED)*31 March 2025*

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Non-current liabilities:		
Long-term borrowings	3,182,662,492.00	4,011,643,262.00
Debentures payable	7,000,000,000.00	7,000,000,000.00
Including: Preferred shares		
Perpetual bond		
Lease liabilities	27,995,172.98	27,760,854.64
Long-term payables	196,939,097.11	196,939,097.11
Long-term employee salary payable		
Specific payables		
Accrued liabilities		
Deferred income	1,917,856.47	9,406,380.81
Deferred income tax liabilities	17,668,267.57	17,668,267.57
Other non-current liabilities		
Total non-current liabilities	10,427,182,886.13	11,263,417,862.13
Total liabilities	28,001,157,044.96	28,299,848,598.20
Owners' equity (or Shareholders' equity):		
Paid-in capital (Share capital)	8,244,508,144.00	8,244,508,144.00
Other equity instruments	3,000,000,000.00	3,000,000,000.00
Including: Preferred shares		
Perpetual bond		
Capital reserves	5,348,959,761.19	5,348,959,761.19
Less: Treasury shares		
Other comprehensive income	28,479,375.00	28,479,375.00
Including: Foreign currency translation differences		
Special reserves	2,173,135.66	1,070,855.29

BALANCE SHEET (CONTINUED)*31 March 2025*

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Surplus reserves	2,434,164,390.57	2,434,164,390.57
Including: Statutory reserve	2,434,164,390.57	2,434,164,390.57
Discretionary reserve		
△ Generic risk reserve		
Unallocated profits	13,944,817,693.27	14,008,571,045.35
Total equity attributable to the parent's owners	33,003,102,499.69	33,065,753,571.40
* Minority shareholders' interest		
Total owners' equity	33,003,102,499.69	33,065,753,571.40
Total liabilities and owners' equity	61,004,259,544.65	61,365,602,169.60

INCOME STATEMENT

March 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
I. Total operating revenue	80,720,403.52	87,320,694.61
Including: Operating revenue	80,720,403.52	87,320,694.61
△Interest income		
△Commission charge and commission income		
II. Total operating costs	274,503,911.24	262,510,393.49
Including: Operating costs	31,509,436.72	31,107,920.62
△Interest costs		
△Commission charge and commission expenses		
Tax and surcharges	1,441,093.32	1,653,683.91
Selling expenses		
Administrative expenses	101,191,138.80	91,911,215.03
Research and development expenses		
Finance costs	140,362,242.40	137,837,573.93
Including: Interest expenses	141,075,602.24	142,206,228.64
Interest income	1,450,142.08	4,520,041.98
Foreign exchange loss, net ("-" indicating net gain)		
Other		
Plus: Other gains	13,721,201.39	17,494,940.07
Investment income ("-" indicating loss)	116,224,962.88	129,982,207.31
Including: Investment income from associates and joint ventures	30,048,643.90	33,957,634.41
Gain from derecognition of financial assets measured at amortized cost		
△Foreign exchange gain ("-" indicating loss)		
Gain from net exposure hedges ("-" indicating loss)		
Gains from changes in fair value ("-" indicating loss)		
Credit impairment losses ("-" indicating loss)		
Asset impairment losses ("-" indicating loss)		
Gains from disposal of assets ("-" indicating loss)	4,259.04	24,059.02

INCOME STATEMENT (CONTINUED)*March 2025*

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
III. Operating profit (“-” indicating loss)	-63,833,084.41	-27,688,492.48
Plus: Non-operating revenue	80,000.01	1,275,421.01
Including: Gains from spoilage and obsolescence of non-current assets		
Government grants		1,260,421.00
Less: Non-operating expenses	267.68	
Including: Losses from spoilage and obsolescence of non-current assets		
IV. Total profit (“-” indicating total loss)	-63,753,352.08	-26,413,071.47
Less: Income tax expenses		
V. Net profit (“-” indicating net loss)	-63,753,352.08	-26,413,071.47
Net profit attributable to owners of the parent company	-63,753,352.08	-26,413,071.47
Profit or loss of minority shareholders’ interests		
(I) Net profit from continuing operations (“-” indicating net loss)	-63,753,352.08	-26,413,071.47
(II) Net profit from discontinued operations (“-” indicating net loss)		
VI. Net other comprehensive income after tax		
Net other comprehensive income after tax attributable to owners of the parent company		
(I) Other comprehensive income that cannot be reclassified to profit or loss		
1. Re-measurement of changes in defined benefit plan		
2. Other comprehensive income that cannot be reclassified to profit or loss under equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of enterprise’s own credit risk		
5. Others		

INCOME STATEMENT (CONTINUED)*March 2025*

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
(II) Other comprehensive income that will be reclassified to profit or loss		
1. Other comprehensive income that may be reclassified to profit or loss under equity method		
2. Changes in fair value of other debt investments		
3. Gains or losses from changes in fair value of financial assets available-for-sale		
4. Amount of financial assets reclassified into other comprehensive income		
5. Gains or losses from held-to-maturity investment reclassified as financial assets available-for-sale		
6. Provision for credit impairment of other debt investments		
7. Effective part of hedging gains or losses from cash flows		
8. Exchange differences from translation of foreign currency financial statements		
9. Others		
* Net other comprehensive income after tax attributable to minority shareholders' interests		
VII. Total comprehensive income	-63,753,352.08	-26,413,071.47
Total comprehensive income attributable to owners of the parent company	-63,753,352.08	-26,413,071.47
* Total comprehensive income attributable to minority shareholders' interests		

CASH FLOW STATEMENT

March 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
I. Cash flow generated from operating activities:		
Cash inflow on sales of goods and provision of labor services	65,950,726.61	62,086,371.77
△ Net increase in deposits from customers and placements from bank and other financial institutions		
△ Net increase in borrowings from central bank		
△ Net increase in placements from other financial institutions		
△ Net increase in disposal of financial assets at fair value through profit and loss		
△ Cash received from interest, commission charge and commission		
△ Net increase in placements from other financial institutions		
△ Net increase in repurchase business funds		
Tax refunds received	4,156,577.09	3,857,536.39
Cash generated from other operating activities	46,580,452.04	1,901,071,794.45
Sub-total of cash inflows from operating activities	116,687,755.74	1,967,015,702.61
Cash paid for purchase of goods and engagement of labor services	5,086,768.92	4,181,440.07
△ Net increase in loans and advances to customers		
△ Net increase in deposits with central bank and placements from bank and other financial institutions		
△ Cash paid for interest, commission charge and commission		
Cash paid to and for employees	105,857,179.59	82,689,299.63
Payments of all types of taxes	20,169,300.06	17,269,048.30
Cash paid for other operating activities	282,532,336.81	2,142,082,516.08
Sub-total of cash outflows for operating activities	413,645,585.38	2,246,222,304.08
Net cash flow generated from operating activities	-296,957,829.64	-279,206,601.47

CASH FLOW STATEMENT (CONTINUED)*March 2025*

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
II. Cash flow generated from investing activities:		
Cash received from disposal of investment	2,544,480,770.00	1,039,490,770.00
Cash received from investment gains	67,120,842.71	28,745,065.13
Net cash inflow on disposal of fixed assets, intangible assets and other long-term assets	65,230.31	75,997.00
Net cash inflow on disposal of subsidiaries and other operational units		
Cash generated from other investing activities		800,000.00
Sub-total of cash inflows from investing activities	2,611,666,843.02	1,069,111,832.13
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	3,642,793.14	14,169,923.72
Cash paid for investments	2,618,606,580.00	730,598,900.00
△Net increase of mortgaged loans		
Net cash paid for acquisition of subsidiaries and other operational units		
Cash paid for other investing activities	49,081,113.25	2,633,743.18
Sub-total of cash outflows for investing activities	2,671,330,486.39	747,402,566.90
Net cash flow generated from investing activities	-59,663,643.37	321,709,265.23
III. Cash flow generated from financing activities:		
Cash received from investment		
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from obtaining borrowings	3,600,000,000.00	80,000,000.00
△Cash received from issuance of bonds		
Other cash receipts relating to financing activities		
Sub-total of cash inflows from financing activities	3,600,000,000.00	80,000,000.00
Cash paid for repayment of debt	3,932,980,770.00	2,344,520,770.00
Cash paid for distribution of dividends, profit or payment of interests	77,192,743.60	71,604,676.34

CASH FLOW STATEMENT (CONTINUED)*March 2025*

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
Including: Dividend and profit of minority shareholders paid by subsidiaries		
Cash paid for other financing activities	188,222.22	750,000.00
Sub-total of cash outflows for financing activities	4,010,361,735.82	2,416,875,446.34
Net cash flow generated from financing activities	-410,361,735.82	-2,336,875,446.34
IV. Effect on cash and cash equivalent from change of exchange rate		
V. Net increase in cash and cash equivalent	-766,983,208.83	-2,294,372,782.58
Add: Balance of cash and cash equivalent at the beginning of the period	2,017,828,770.70	2,580,107,266.11
VI. Balance of cash and cash equivalent at the end of the period	1,250,845,561.87	285,734,483.53

By Order of the Board
Beijing Jingneng Clean Energy Co., Limited
CHEN Dayu
Chairman

Beijing, the PRC
30 April 2025

As at the date of this announcement, the executive directors of the Company are Mr. Chen Dayu, Mr. Li Minghui and Mr. Zhang Wei; the non-executive directors are Mr. Zhou Jianyu, Mr. Song Zhiyong and Ms. Zhang Yi; the independent non-executive directors are Ms. Zhao Jie, Mr. Wang Hongxin, Mr. Qin Haiyan and Ms. Hu Zhiying.