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**GUSHENGTANG HOLDINGS LIMITED**

**固生堂控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 2273)**

**VOLUNTARY ANNOUNCEMENT  
OPERATING FIGURES FOR THE  
THREE MONTHS ENDED MARCH 31, 2025**

This announcement is made by GUSHENGTANG HOLDINGS LIMITED (the “**Company**”) on a voluntary basis to provide the shareholders of the Company and potential investors with the latest business development of the Group for the three months ended March 31, 2025.

The total number of customer visits for the three months ended March 31, 2025 was approximately 1,210 thousands, representing a growth rate of approximately 12.7% as compared to the same period in 2024 (approximately 1,074 thousands customers visits).

The above operating data are based on the Company’s records and have not been audited or reviewed by the Company’s auditors. The operating data may be different from those disclosed in relevant periodical reports. The operating data disclosed in relevant periodical reports shall prevail if there is any discrepancy.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. In the event of any doubt, investors should seek professional advice from professionals or financial consultants.**

By order of the Board  
**GUSHENGTANG HOLDINGS LIMITED**  
固生堂控股有限公司  
**TU Zhiliang**  
*Chairman of the Board*

Hong Kong, April 30, 2025

*As at the date of this announcement, the board of directors of the Company comprises Mr. TU Zhiliang as Chairman and executive Director, Mr. HUANG Jingsheng, Mr. LIU Kanghua and Mr. GAO Jian as non-executive Directors, Ms. WANG Lan, Mr. LI Tie and Mr. ZHONG Weihe as independent non-executive Directors.*