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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外(國際)有限公司*

(Incorporated in Bermuda with members' limited liability)

(Stock Code: 316)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
MEMBER OF RISK COMMITTEE, STRATEGIC DEVELOPMENT COMMITTEE
AND SUSTAINABILITY COMMITTEE**

The board of directors (the "Board") of Orient Overseas (International) Limited (the "Company") announces that Mr. CHEN Hong will be appointed as an Independent Non-Executive Director of the Company and as a member of the Risk Committee, the Strategic Development Committee and the Sustainability Committee of the Company, all with effect from 9th May 2025. The biographical details of Mr. Chen are set out below:

Mr. Chen, aged 64, had been the deputy general manager of Pudong automotive project group, the vice president and the vice chairman of the board of Shanghai Automotive Industry Corporation (Group) (currently Shanghai Automotive Industry (Group) Co., Ltd.), the deputy general manager and the general manager of Shanghai General Motors Company Ltd. (currently SAIC General Motors Co., Ltd.), the president, the vice chairman of the board and the chairman of the board of SAIC Motor Corporation Limited (a company listed in Shanghai). Mr. Chen graduated from Tongji University majoring in Industrial Automation of the Department of Electrical Engineering and is a senior economist and a senior engineer.

Mr. Chen has entered into a letter of appointment with the Company as an Independent Non-Executive Director of the Company, for a term of 3 years with effect from 9th May 2025, unless either party gives 6 months' written notice to the other to terminate the appointment before expiry of the term. Mr. Chen shall hold office until the next annual general meeting of the Company and shall be eligible for re-election at that meeting, and is subject to retirement by rotation and re-election at any subsequent annual general meeting of the Company in accordance with the Bye-Laws of the Company. Mr. Chen does not have a service contract with the Company.

As an Independent Non-Executive Director and a member of the Risk Committee, the Strategic Development Committee and the Sustainability Committee of the Company, Mr. Chen shall receive director's emoluments in the total amount of HK\$500,000 per annum, as recommended by the Remuneration Committee of the Company with reference to his skills, knowledge, qualification, experience and responsibilities and approved by the Board. Mr. Chen's remuneration is subject to annual review by the Remuneration Committee of the Company and approval of the Board pursuant to the power granted by the shareholders at the annual general meetings of the Company.

Save as disclosed above, Mr. Chen (i) does not, and did not in the last 3 years, hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company and its subsidiaries; and (iii) does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company. As at the date of this announcement, Mr. Chen does not have any interest in the ordinary shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Chen has confirmed (i) his independence with reference to the criteria set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”); (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries, nor has any connection with any of the Company’s core connected persons (as defined in the Listing Rules); and (iii) that there are no factors that may affect his independence as an Independent Non-Executive Director of the Company at the time of his appointment.

Save as disclosed above, there is no other information relating to the appointment of Mr. Chen required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Chen for joining the Board.

By order of the Board
Orient Overseas (International) Limited
XIAO Junguang
Company Secretary

Hong Kong, 2nd May 2025

As at the date of this announcement, the Directors of the Company are:

Executive Directors:	Mr. WAN Min, Mr. ZHANG Feng and Mr. TAO Weidong
Non-Executive Directors:	Mr. TUNG Lieh Cheung Andrew, Mr. GU Jinshan, Ms. WANG Dan and Mr. IP Sing Chi
Independent Non-Executive Directors:	Mr. CHOW Philip Yiu Wah, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip, Ms. CHEN Ying and Mr. SO Gregory Kam Leung

* *For identification purpose only*