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**KNT**

**KNT HOLDINGS LIMITED**

**嘉藝控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1025)**

## **VOLUNTARY ANNOUNCEMENT**

### **MEMORANDUM OF UNDERSTANDING IN RELATION TO STRATEGIC COOPERATION IN PETROCHEMICAL BUSINESS**

This announcement is made by KNT Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors of the latest business developments of the Group.

#### **MEMORANDUM OF UNDERSTANDING**

On 2 May 2025, Ever Grand Limited (“**Ever Grand**”), an indirect wholly-owned subsidiary of the Company, entered into a non-legally binding memorandum of understanding (the “**Memorandum**”) with Fine Vast Corporation Limited (“**Fine Vast**”). Pursuant to the Memorandum, Ever Grand and Fine Vast intend to collaborate in the development of the petrochemical business in the People’s Republic of China (the “**PRC**”), focusing on the industrial operations of gas production, gas processing, liquefied gas processing, gas gathering services, and related businesses (the “**Cooperative Business**”). The collaboration aims to enhance energy efficiency and promote sustainable development in the PRC’s petrochemical sector.

The Memorandum, effective for one year from the date of signing, provides a framework for cooperation and includes strict confidentiality obligations to protect each party’s commercial secrets and data. The parties may enter into a formal, legally binding agreement in due course, subject to the approval of their respective controlling shareholders or boards and the terms and conditions of such agreement

#### **INFORMATION OF THE PARTIES**

The Company is an investment holding company principally engaged in the manufacturing, retailing, and trading of garments, including bridesmaid dresses, bridal gowns, special occasion dresses, fashion apparel, fabrics, and accessories.

\* For identification purpose only

Fine Vast is a limited liability company incorporated under the laws of Hong Kong and is principally engaged in the investment and operation of petrochemical enterprises, focusing on advancing industrial operations in the energy sector.

To the best of the knowledge, information, and belief of the directors of the Company (the “**Directors**”), having made all reasonable enquiries and based on publicly available information, Fine Vast, its ultimate beneficial owners, and their respective associates are third parties independent of the Group and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

## **REASONS FOR AND BENEFITS OF THE COOPERATION**

The Board believes that the Group’s strategy of pursuing strategic business and investment opportunities enhances its long-term value. The Memorandum enables the Group to expand its presence in the PRC’s petrochemical sector by leveraging Fine Vast’s regional expertise and investment capabilities. The Directors anticipate that the Cooperative Business, if materialized, will diversify the Group’s revenue sources, enhance profitability, and contribute to sustainable development through efficient and innovative petrochemical operations. This collaboration aligns with the Group’s commitment to fostering sustainable industrial practices and is expected to create significant value for shareholders.

In view of the above, the Board considers that entering into the Memorandum is in the interests of the Company and its shareholders as a whole.

## **GENERAL**

The Board wishes to emphasize that the Memorandum is non-legally binding, save for provisions relating to confidentiality, governing law (Hong Kong law), and certain procedural matters. No legally binding agreement has been entered into as at the date of this announcement. Should the Cooperative Business contemplated under the Memorandum materialize, the Company will make further announcements as and when appropriate in compliance with the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By the Order of the Board  
**KNT Holdings Limited**  
**Chong Sik**  
*Chairman and Executive Director*

Hong Kong, 2 May 2025

*As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Chong Sik, Mr. Chong Pun, Mr. Lam Chi Yuen, Mr. Tsui Wing Tak and Ms. Wu Zongmei; and three independent non-executive Directors, namely, Mr. Lau Koong Yep, Mr. Yuen King Sum and Mr. Chan Kai Chung.*