Smoore International Holdings Limited
思摩爾國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6969)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A, 17.06B and 17.06C of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board (the "**Board**") of directors (the "**Directors**") of Smoore International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that on 7 May 2025 (the "**Date of Grant**"), the Company granted a total of 2,390,000 share options (the "**Share Option(s)**") under the Amended post-IPO share option scheme approved by the shareholders of the Company on 18 February 2025 (the "**Share Option Scheme**") to 13 eligible participants of the Group (the "**Grantees**"), all the above eligible participants are employees of the Group. Under the Share Option Scheme, each of the Grantees is required to pay HK$1 as consideration for the acceptance of the grant of the options within such period (not exceeding 30 days inclusive of, and from, the Date of Grant) as the Board may determine and notify to the Grantee concerned.

Details of Share Options granted are as follows:

Date of Grant:	7 May 2025
Exercise price of Share Options granted:	Each Share Option shall entitle the holder to subscribe for one Share upon exercise of such Share Option at an exercise price of HK$13.52 per Share, which is not less than the highest of: (i) the closing price of HK$13.52 per Share as stated in the Stock Exchange's daily quotations sheet on the Date of Grant; (ii) the average closing price of HK$13.50 per Share as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of US$0.01 per Share.

Number of Share Options granted:	An aggregate of 2,390,000 Share Options
Closing price of Shares on the Date of Grant:	HK$13.52 per Share
Validity period of the Share Options granted:	The Share Options granted shall be valid for the period of 10 years from the Date of Grant. Any Share Options not exercised by 6 May 2035 shall lapse.
Vesting period of the Share Options:	The Share Options granted shall be vested between 7 May 2026 and 7 May 2029.
Exercise period of the Share Options:	447,500 Share Options shall be exercisable from 7 May 2026 to 6 May 2035; 200,000 Share Options shall be exercisable from 30 April 2027 to 6 May 2035; 347,500 Share Options shall be exercisable from 7 May 2027 to 6 May 2035; 300,000 Share Options shall be exercisable from 30 April 2028 to 6 May 2035; 347,500 Share Options shall be exercisable from 7 May 2028 to 6 May 2035; 400,000 Share Options shall be exercisable from 30 April 2029 to 6 May 2035; 347,500 Share Options shall be exercisable from 7 May 2029 to 6 May 2035.
Performance targets:	The number of Options granted to the Grantees is based on the positions, job tenures and performance evaluation results of the Grantees. The Group has in place a performance evaluation mechanism for its employees to comprehensively evaluate their performance and contribution to the Group. Based on their performance evaluation results, the Grantees receive different levels of ratings which may affect the vesting period and the number of Options to be vested of each individual Grantee.
Clawback mechanism:	The Share Options granted were subject to the clawback mechanism as set out in the terms of the Share Option Scheme, in particular, the lapse of the Share Options upon cessation of employment of the Grantee.

None of the grant will be subject to approval by the shareholders of the Company. To the best knowledge of the Directors, as at the date of this announcement, (i) none of the Grantees is a Director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them; (ii) none of the Grantees is a participant with options and awards granted and to be granted exceeding the 1% individual limit under Rule 17.03D(1) of the Listing Rules; (iii) none of the Grantees is related entity participant or service provider (as defined in the Listing Rules) with options and awards granted and to be granted in any 12-month period exceeding 0.1% of the total issued Shares; and (iv) no financial assistance has been provided by the Group to the Grantees for the purchase of Shares under the Share Option Scheme.

NUMBER OF SHARES AVAILABLE FOR FUTURE GRANT

After the above grant of Share Options, a total of 554,727,627 Shares will be available for future grant under the scheme mandate limit of the Share Option Scheme.

By order of the Board
Smoore International Holdings Limited
Mr. Chen Zhiping
Chairman of the Board

Hong Kong, 7 May 2025

As at the date of this announcement, the Executive Directors are Mr. Chen Zhiping, Mr. Xiong Shaoming, Mr. Wang Guisheng and Ms. Wang Xin; the Non-executive Director is Ms. Jiang Min; and the Independent Non-executive Directors are Mr. Zhong Shan, Mr. Yim Siu Wing, Simon and Dr. Wang Gao.