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ENVISION GREENWISE HOLDINGS LIMITED

晉景新能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1783)

VOLUNTARY ANNOUNCEMENT

BUSINESS UPDATE IN RELATION TO THE MEMORANDUM OF UNDERSTANDING ON A STRATEGIC COOPERATION

This announcement is made by Envision Greenwise Holdings Limited (the “**Company**”) on a voluntary basis to inform its shareholders and potential investors of the latest development of the Company.

MEMORANDUM OF UNDERSTANDING

On 8 May 2025, the Company entered into a memorandum of understanding (the “**Memorandum**”) with China Resources Recycling International Development Shenzhen Co., Ltd (中資環國際開發(深圳)有限公司) (“**CRR International**”) and Guangdong Brunp Recycling Technology Co., Ltd (廣東邦普循環科技有限公司) (“**Brunp**”) (collectively, the “**Parties**”). Pursuant to the terms of the Memorandum, it is, inter alia, intended that CRR International, the Company and Brunp will explore cooperation opportunities in the following areas:—

- (a) **Industry information sharing:** The Parties shall regularly share their respective interpretations and the latest updates on the global battery recycling policy trends, industry insights, technological breakthroughs, and other policies, working together to address the challenges and opportunities brought about by such policy changes;

- (b) **Business cooperation with complementary strengths:** Leveraging CRR International’s strengths in resource coordination and market expansion, the Company’s global service network resources, and Brunp’s advanced recycling technology and operational experience, the Parties will collaborate in the areas of technology, equipment, and talent, actively exploring a mutually beneficial business cooperation model; and
- (c) **Overseas regional cooperation exploration:** Exploring the possibility of cooperation in selected overseas regions to jointly establish and operate battery recycling collection points and related facilities, leveraging each Party’s advantages for resources sharing and complementary strengths, and promoting international business expansion.

INFORMATION ON THE PARTIES

The Company engages in the business of reverse supply chain management and green energy solutions. The Company has launched its EV battery recycling project in Hong Kong and has established a global service network across the Americas, Europe and Asia.

CRR International is a limited liability company established in the People’s Republic of China and a subsidiary of China Resources Recycling Group. CRR International is specialized in overseas strategic resource allocation, serving as a key hub in connecting domestic and international recycling resource (including decommissioned battery sectors) supply chains. Through full lifecycle management of recycled resources, it is committed to deepen international cooperation on production capacity and promotion of green standards globally, ultimately safeguarding the security of national strategic resources. China Resources Recycling Group is state-owned enterprise incorporated in the People’s Republic of China.

Brunp is a limited liability company established in the People’s Republic of China and a subsidiary of Contemporary Amperex Technology Co., Limited. Brunp focuses on recycling, resource management, and material businesses, providing a one-stop closed-loop solution for full battery lifecycle management. It has developed a vertically integrated battery industry chain, and is reputed as a key partner of top international automobile enterprises. Contemporary Amperex Technology Co., Limited is a company listed on the Shenzhen Stock Exchange (300750.SZ).

REASONS FOR AND BENEFITS OF MEMORANDUM

The Board is of the view that the Memorandum between CRR International, the Company and Brunp enables the optimization of the battery recycling business, whereby the Parties may leverage the competitive edge of each of the companies in creating efficient and effective battery material recycling and green logistics solutions globally. These collaborations, if materialized, will further strengthen the Company's position as a market pilot in new energy businesses globally. The cooperation contemplated is also in line with the Company's development strategy. In view of the above reasons and benefits, the Board is of the view that entering into the Memorandum is in the interests of the Company and its shareholders as a whole.

By order of the Board
Envision Greenwise Holdings Limited
KWOK Chun Sing
Chairman and executive Director

Hong Kong, 8 May 2025

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Kwok Chun Sing, Mr. Tang Chi Kin, Mr. Zhan Zhi Hao and Ms. Kwok Ho Yee and four independent non-executive Directors, namely, Mr. Hau Wing Shing Vincent, Mr. Yu Chung Leung, Mr. Lam John Cheung-wah and Professor Sit Wing Hang.