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中國海外發展有限公司
CHINA OVERSEAS LAND & INVESTMENT LTD.

(incorporated in Hong Kong with limited liability)

(Stock Code: 688)

PROPERTY SALES AND LAND ACQUISITION UPDATES FOR THE FOUR MONTHS ENDED 30 APRIL 2025

China Overseas Land & Investment Limited (the “**Company**”) is pleased to announce certain operating data of the Company, together with its subsidiaries, joint ventures and associates (collectively, the “**China Overseas Series of Companies**”) for the four months ended 30 April 2025 (the “**Property Sales and Land Acquisition Updates**”). This announcement is also available on the website of the Company (www.coli.com.hk).

1. Property Sales Update

For April 2025, the contracted property sales of the China Overseas Series of Companies amounted to approximately RMB20.164 billion, with a year-on-year decrease of 7.5%, and the corresponding sales area was approximately 735,900 square meters, with a year-on-year decrease of 21.2%. Details of the contracted property sales and the corresponding sales area are set out in Table 1 below.

From January to April 2025, the accumulated contracted property sales of the China Overseas Series of Companies amounted to approximately RMB66.583 billion, and the accumulated corresponding sales area sold was approximately 2,928,900 square meters, with a year-on-year decrease of 18.8% and 0.9% respectively.

In addition, as at 30 April 2025, the China Overseas Series of Companies had recorded subscribed property sales of approximately RMB7.956 billion, which are expected to be turned into contracted property sales in the following months.

Table 1: Contracted property sales of and the corresponding sales area by the China Overseas Series of Companies for April 2025

	Contracted property sales (RMB'00 million)	Sales area (’0000 sq.m.)
The Company and its subsidiaries		
<i>Regional Breakdown</i> ^(Note 1)		
Southern Region	21.25	6.68
Eastern Region	44.51	11.92
Central and Western Region	14.15	8.21
Northern Region	63.57	18.11
Hong Kong, Macau and Overseas Region	16.02	1.65
<i>Sub-total for the Company and its subsidiaries</i>	159.50	46.57
Joint ventures and associates of the Company (excluding COGO)	15.90	4.72
China Overseas Grand Oceans Group Limited (“COGO”)	26.24	22.30
Total	201.64	73.59

2. Land Acquisition Update

For April 2025, the Company and/or its subsidiaries did not acquire any land parcels.

In addition, for April 2025, COGO (together with its subsidiaries (collectively, the “**COGO Group**”)) acquired two land parcels in Yangzhou, Jiangsu Province and Shaoxing, Zhejiang Province with an attributable GFA of approximately 90,104.00 square meters. The attributable land premium of the COGO Group in respect of such land parcels amounted to approximately RMB524.00 million.

Details of the land acquisitions by the COGO Group are set out in Table 2 below.

Table 2: Details of the land acquisitions acquired by the COGO Group during April 2025

Land acquisition by the COGO Group during April 2025				
	Land area (sq.m.)	Total GFA (sq.m.)	Attributable GFA (sq.m.)	Attributable land premium (RMB mn) <i>(Note 2)</i>
Total for the COGO Group:	43,119.00	90,104.00	90,104.00	524.00

Notes:

1. The regional breakdown is based on the locations of the regional headquarters responsible for the management of the relevant development projects, and is for reference only. The updates for cities covered in each region are set out in the annual report and interim report of the Company.
2. The land premium represents the full sum of land premium payable by the COGO Group in respect of the relevant acquisition.

Please be informed that the Property Sales and Land Acquisition Updates have been prepared based on internal management records of the China Overseas Series of Companies which have not been audited nor reviewed by external auditors, and as such the data contained therein is for investors' information only. Such data may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company and COGO on an annual, semi-annual or quarterly basis due to various uncertainties during the process of collecting and collating such data. The Property Sales and Land Acquisition Updates do not constitute, nor should they be construed as, an offer or solicitation for the purchase or sale of any securities or financial instruments of the Company or any of its subsidiaries, joint ventures or associates. They do not and are not intended to provide any investment service or investment advice.

Shareholders of the Company and potential investors should exercise caution when investing or dealing in the securities of the Company. You are also recommended to consult your own professional or financial advisers if you are in any doubt as to your investment positions.

By Order of the Board
China Overseas Land & Investment Limited
Yan Jianguo
Chairman and Executive Director

Hong Kong, 9 May 2025

As at the date of this announcement, Mr. Yan Jianguo (Chairman), Mr. Zhang Zhichao (Chief Executive Officer) and Mr. Guo Guanghui are the Executive Directors of the Company; Mr. Zhuang Yong (Vice Chairman) and Mr. Ma Yao are the Non-executive Directors of the Company; and Mr. Li Man Bun, Brian David, Professor Chan Ka Keung, Ceajer and Dr. Chan Ching Har, Eliza are the Independent Non-executive Directors of the Company.