

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**WellCell Holdings Co., Limited**

**經緯天地控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2477)**

## **INSIDE INFORMATION COMPLETION OF DISPOSAL OF SHARES BY FORMER CONTROLLING SHAREHOLDER**

This announcement is made by WellCell Holdings Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcement of the Company dated 15 April 2025 in respect of the Disposals (the “**Announcement**”) and the announcement of the Company dated 7 May 2025 in relation to the completion of the Disposal 1. Unless defined otherwise, capitalised terms used herein have the same meanings as those defined in the Announcement.

### **COMPLETION OF DISPOSAL 2**

The Board is pleased to announce that, as informed by WellCell Group, completion of Disposal 2 (“**Completion 2**”) took place on 9 May 2025 in accordance with the terms and conditions of the sale and purchase agreement for Disposal 2. As a result of Completion 2, the number of Shares owned by Hang Feng International has increased from 199,000,000 Shares to 299,000,000 Shares, representing 29.9% of the total issued share capital of the Company and Hang Feng International has become the single largest shareholder of the Company; and the number of Shares owned by WellCell Group has decreased from 266,000,000 Shares to 166,000,000 Shares, representing 16.6% of the issued share capital of the Company and WellCell Group remains a substantial shareholder of the Company.

The Board is of the view that Completion 2 will not have any adverse effect on the business operations and future prospects of the Group.

By Order of the Board  
**WellCell Holdings Co., Limited**  
**Jia Zhengyi**  
*Chairman and Executive Director*

Hong Kong, 9 May 2025

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Jia Zhengyi, Mr. Cong Bin, Mr. Li Shihua and Mr. Qian Fenglei; one non-executive Director, namely Mr. Lin Qihao; and three independent non-executive Directors, namely Dr. Leung Kwong Sak, Mr. Wong Che Man Eddy and Ms. Dan Xi.*