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CHINA HUARONG ENERGY COMPANY LIMITED

中國華榮能源股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01101)

**SUPPLEMENTAL ANNOUNCEMENT
DELAY IN PUBLICATION OF THE 2024 ANNUAL RESULTS
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Huarong Energy Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.49(3) of the Listing Rules.

Reference is made to the announcements dated 26 March 2025 and 1 April 2025 of the Company (collectively, the “**Announcements**”) in relation to, among others, the delay in publication of the 2024 Annual Results. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

DELAY IN PUBLICATION OF THE 2024 ANNUAL RESULTS

The Board wishes to inform the Shareholders that due to the foreign exchange control policies implemented in the People’s Republic of China (the “**PRC**”) and Kyrgyz Republic (“**Kyrgyz**”), the Company encountered difficulties in transferring money from its operating subsidiaries located in the PRC and Kyrgyz to Hong Kong for settlement of professional fees. As such, the Company delayed in settlement of the outstanding audit fee for the year ended 31 December 2023 which caused the delay in commencement of audit by the Auditor for the year ended 31 December 2024 (the “**2024 Audit**”). Accordingly, additional time is required for the Auditor to complete the 2024 Audit and hence additional time is required for the Company to prepare the 2024 Annual Results.

As at the date of this announcement, the Company remains actively engaged in the preparation of the 2024 Annual Results. The Company has been working closely with its subsidiaries and the managements to provide all requisite information and documents to complete the audit procedures as soon as possible. Based on the current progress of the above matters, the expected publication date of the 2024 Annual Results will be on or before 31 July 2025.

The Company will publish further announcement(s) to inform Shareholders and potential investors of the Company of any material developments in connection with the above matters as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025 and will continue to be suspended, pending publication of the 2024 Annual Results.

Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
China Huarong Energy Company Limited
NIU Jianmin
Chairman

Hong Kong, 9 May 2025

As at the date of this announcement, the directors of the Company are:

Executive directors:

Mr. NIU Jianmin (Chairman), Mr. HONG Liang and Ms. ZHU Wen Hua.

Independent non-executive directors:

Mr. WANG Jin Lian and Ms. ZHOU Zhan.