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中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

ANNOUNCEMENT IN RELATION TO THE GROUP'S INVESTMENT IN GIBO HOLDINGS LIMITED

This announcement is made by Central Wealth Group Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) on voluntary basis to keep the shareholders (the “**Shareholders**”) and potential investor informed about the business development of the Group.

Reference is made to the announcement of the Company dated 15 March 2025. As stated in the announcement, the Group holds less than 5% equity interests in GIBO.

The Company is pleased to announce that GIBO Holdings Limited (“**GIBO Holdings**”) was established on 9 May 2025 after a merger with Bukit Jalil Global Acquisition 1 Ltd (NASDAQ: BUJA) through the De-SPAC transaction, and has been listed on NASDAQ (NASDAQ: GIBO). The Group's equity interests in GIBO have been converted into 25,712,000 shares of GIBO Holdings.

Based on the closing price of GIBO Holdings of US\$6.98 per share on 9 May 2025 (US time), the market value of the shares held by the Group in GIBO Holdings is approximately US\$179 million. The acquisition cost of the Group's investment in the equity interests of GIBO is approximately US\$32.8 million. Based on the closing price of GIBO Holdings of US\$6.98 per share on 9 May 2025, the Group will record an unrealized profit of approximately HK\$1.14 billion from the Group's investment in GIBO.

INFORMATION ON GIBO HOLDINGS

GIBO Holdings is an exempted company with limited liability incorporated under the laws of the Cayman Islands. GIBO Holdings carries out its business primarily through its wholly owned subsidiaries. GIBO Holdings is listed on the Nasdaq through the De-SPAC transaction (NASDAQ: GIBO) and based on the closing price as at 9 May 2025, the market capitalization of GIBO Holdings amounts to approximately US\$5.127 billion.

Founded with an aim to revolutionize content creation and consumption through AI, GIBO has become a unique and integrated AIGC animation streaming platform with extensive functionalities provided to both viewers and creators that serves a broad community of young people across Asia to create, publish, share and enjoy AI-generated animation video content. As of 30 June 2024, GIBO had approximately 72 million registered users, including approximately 61,000 content creators, from 15 countries or regions in Asia, namely Indonesia, the Philippines, Vietnam, Thailand, Myanmar, Malaysia, South Korea, Japan, Taiwan, Bangladesh, India, Cambodia, Hong Kong, Singapore and Laos. As of the same date, GIBO accumulated an average of approximately 27.6 million MAUs on its platform since its launch in September 2023. On GIBO, young people create AI-generated content, discover the things they love, and interact and engage with one another.

GIBO's technology platform powers the *GIBO.ai* website, which features AI-generated animation video content and provides an efficient, interactive, and easy-to-use way to create and share online comic content. *GIBO.ai* enables content creators to automate tasks, create personalized audio and graphics, obtain data-driven insights into the content they created, and explore new ideas through collaboration. *GIBO.ai*, launched in September 2023 and equipped with cutting-edge generative AI-powered technology for the generation of animation video content, emphasizes on the establishment of a sustainable ecosystem that can not only empower animation creators on the content creation process but also provide distribution channels for their works to be accessed and monetized by viewers on the platform.

The AI-generated animation video content on GIBO, currently offered substantially in short-form entertainment animation videos, covers a wide variety of themes ranging from superhero to battle royale and generally tells stories from popular comic books in entertaining yet informative ways. Driven by its big data analytical capabilities, GIBO learns user preferences with respect to content tags and personalizes feeds accordingly. As of 30 June 2024, GIBO had approximately 113,000 video uploads and approximately 23.3 billion aggregate video views on its platform. As of the same date, GIBO had enabled over 37.1 million user interactions on its platform, including posts, comments, likes, shares, private messages.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Central Wealth Group Holdings Limited
Chen Xiaodong
Executive Director

Hong Kong, 11 May 2025

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chen Xiaodong (*Vice Chairman and
Chief Executive Officer*)
Mr. Yu Qingrui
Mr. Wang Jinsong

Independent non-executive Directors

Mr. Chan Ngai Fan
Mr. Wu Ming
Ms. Li Meifeng