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**Hanhua Financial Holding Co., Ltd.\***

**瀚華金控股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 3903)**

**INSIDE INFORMATION -  
UPDATES IN RELATION TO DELAY IN  
PUBLICATION OF 2024 ANNUAL RESULTS**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Hanhua Financial Holding Co., Ltd.\* (the “**Company**”, and together with its subsidiaries, the “**Group**”), pursuant to Rules 13.09(2) and 13.49(3) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 25 March 2025 in relation to, among other things, the Incident, and (ii) the announcement of the Company dated 27 March 2025 in relation to, among other things, the delay in publication of 2024 Annual Results, postponement of Board meeting and suspension of trading (the “**Previous Announcements**”). Unless otherwise defined herein, capitalized terms used herein shall have the same meaning ascribed to them in the Previous Announcements.

**Updates in relation to delay in publication of 2024 Annual Results**

The Board would like to provide an update regarding its discussion with the auditor of the Company (the “**Auditor**”). The Auditor made the following requests to the Company on 9 April 2025:

- (a) they have requested for direct contact with Mr. Zhang and Mr. Ren to understand from them whether the Incident has any impact on the financial position of the Company;
- (b) the Board is required to form an independent investigation committee to investigate the matters disclosed in the announcement dated 25 March 2025;

- (c) the Company is required to engage an independent legal counsel to issue a legal opinion regarding matters related to Mr. Zhang and Mr. Ren; and
- (d) the Company is required to provide detailed explanation of the matters leading to the investigation concerning misappropriation of funds by the Shenyang Public Security Bureau (the “**Bureau**”).

The Company made the following responses to the Auditor’s requests:

- (a) given that Mr. Zhang and Mr. Ren are currently under detention, it is unlikely that the Auditor will be able to be establish contact with them in the imminent future;
- (b) it is premature for the Board to establish an independent investigation committee to investigate the matters set out in the announcement dated 25 March 2025 at this juncture, given that the investigation by the Bureau is ongoing and the Bureau has not yet established a formal claim or reached any conclusions. Without any direction from the Bureau, the Board lacks information to conduct an internal investigation;
- (c) the Company has sought clarification on the scope of the legal opinion to be issued by the independent legal counsel; and
- (d) the investigation concerning misappropriation of funds by the Bureau was brought to the Company’s attention by the family members of Mr. Zhang and Mr. Ren. The lack of information from the Bureau prevents the Company from providing a detailed explanation of the matters leading to the misappropriation of funds as it cannot confirm the nature, scope or validity of the investigation.

As of the date of this letter, the Company has not received a confirmative response from the Auditor.

### **Impact of the Incident to the Company’s business operation**

The Board undertook a comprehensive review of the Group’s daily operations, including its business activities, to determine whether the Incident had caused any significant disruptions. This process included discussions with management and administrative teams to ensure that all business functions continued to operate smoothly. The Board assessed the responsibilities of Mr. Zhang as executive Director, and Mr. Ren as company secretary of the Company and chairman of the board of supervisors of Fu’an Financial Asset Management Co., Ltd. (the “**Subsidiary**”), and confirms that their duties and responsibilities have been assumed by other individuals within the Group. The Board considers that the Company’s actions in response to the Incident effectively minimized its impact on the Group’s daily operations, resulting in the Incident having only a minimal effect on

the Group's daily operations. The Board is maintaining close oversight of the situation to address any further issues that may arise from the Incident.

### **Impact of the Incident to the Company's financial position**

The financial department of the Group has conducted an internal review of the management accounts of the Subsidiary for the period ended 31 December 2024 and did not identify any instances of misappropriation of funds. The Board is of the view that the Incident has impacted the Company's ability to comply with the requirements of Rule 13.49(1) of the Listing Rules to publish its 2024 annual results in a timely manner. The Company is unable to meet the requirements of the Auditor within a short timeframe and, as a result, will not be able to publish its 2024 Annual Results in a timely manner.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Hanhua Financial Holding Co., Ltd.\***  
*Chairman of the Board*  
**Zhang Jun**

Chongqing, the PRC, 12 May 2025

*As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Jun, Mr. ZHANG Guoxiang and Mr. CUI Weilan; the non-executive directors of the Company are Ms. LIU Jiaoyang, Ms. LIU Tingrong, Ms. WANG Fangfei, Mr. FENG Yongxiang and Mr. LIU Bolin; and the independent non-executive directors of the Company are Mr. LI Wei, Mr. HU Yuntong, Mr. XU Hongcai, and Mr. WU Qing.*

*\*For identification purpose only*