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## **PU'ER LANCANG ANCIENT TEA CO., LTD.**

### **普 洱 瀾 滄 古 茶 股 份 有 限 公 司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6911)**

#### **(1) RESIGNATION OF DIRECTOR; AND (2) CHANGES IN COMPOSITION OF SPECIAL COMMITTEES OF THE BOARD**

##### **RESIGNATION OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Pu'er Lancang Ancient Tea Co., Ltd. (the “**Company**”) hereby announces that the Board has received a resignation letter from Ms. Wang Juan (“**Ms. Wang**”) on 13 May 2025 due to her personal career development reasons, pursuant to which, she decided to resign from the position as a non-executive Director of the Company (“**Ms. Wang's Resignation**”). Ms. Wang's Resignation will take effect on the date when her resignation letter is served on the Board, and upon Ms. Wang's Resignation becoming effective, Ms. Wang will no longer hold any position in the Company or its holding subsidiaries.

Pursuant to the acting-in-concert agreement signed by Ms. Wang and Ms. Du Chunyi, the chairlady of the Board of the Company (“**Ms. Du**”) on 16 April 2022, Ms. Wang and Ms. Du shall act in concert and their acting-in-concert relationship shall be terminated if, and only if, one or both parties neither serve as Directors nor hold shares in the Company. As of the date of this announcement, Ms. Wang directly held 12,492,899 domestic shares of the Company, and indirectly held 7,452,000 domestic shares of the Company through Guangzhou Tiansu Information Technology Co., Ltd. (廣州天速信息科技有限公司). In addition, pursuant to Article 29 of the articles of association of the Company (the “**Articles of Association**”), the Directors shall not transfer more than twenty-five percent (25%) of the total number of shares of the Company held by them every year during their tenure, and shall not transfer the shares of the Company held by them within half a year from the date they terminate their employment with the Company. As such, despite Ms. Wang's resignation as a Director, such acting-in-concert relationship shall still exist and be valid.

Ms. Wang has confirmed that she has no disagreement with the Board and there are no matters in respect of her resignation that need to be brought to the attention of the shareholders and the creditors of the Company.

Reference is made to the announcement of the Company dated 3 December 2024, in relation to the resignation of Ms. Cao Wei as an independent non-executive Director of the Company (“**Ms. Cao's Resignation**”).

Given that, upon Ms. Wang's resignation becoming effective, Ms. Cao's Resignation will not result in the composition of the Board being non-compliant with the relevant provisions of the Company's Law of the People's Republic of China, the Articles of Association and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, therefore, Ms. Cao's Resignation will also take effective on 13 May 2025.

The Board would like to express sincere gratitude to Ms. Wang and Ms. Cao for their contributions to the Company during their tenure.

## **CHANGES IN COMPOSITION OF SPECIAL COMMITTEES OF THE BOARD**

On 13 May 2025, the Board resolved to elect (i) Dr. Yang Kequan, an independent non-executive Director, as the chairman of the audit committee of the Board and a member of the nomination committee of the Board; (ii) Ms. Du Chunyi, an executive Director, as a member of the remuneration and appraisal committee of the Board; and (iii) Mr. Zhou Xinzong, an executive Director, as a member of the strategy committee of the Board, with effect from 13 May 2025.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended from 9:00 a.m. on Tuesday, 1 April 2025 until the publication of the 2024 annual results of the Company.

The Board will make further announcement(s) as and when appropriate to inform the shareholders of any updates.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**PU'ER LANCANG ANCIENT TEA CO., LTD.**  
普洱瀾滄古茶股份有限公司  
**Ms. Du Chunyi**  
*Chairlady and Executive Director*

Hong Kong, 13 May 2025

*As at the date of this announcement, the Board of the Company comprises (i) Ms. Du Chunyi, Mr. Zhou Xinzong, Mr. Zhang Muheng, Ms. Shi Yijing, Mr. Fu Gang and Mr. Liu Jiajie as executive Directors; and (ii) Dr. Xie Xiaoyao, Mr. Tang Zhangliang and Dr. Yang Kequan as independent non-executive Directors.*