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Sanxun Holdings Group Limited

三巽控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6611)

The supplementary information regarding:

(1) The delayed publication of the annual results announcement for the year ended December 31, 2024, and the delayed dispatch of the annual report; (2) The postponement of the board meeting; and
(3) The potential suspension of trading

Reference is made to the inside information announcement dated 27 March 2025 issued by Sanyuan Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) regarding (1) the delay in the publication of the annual results announcement for the year ended 31 December 2024 and the delay in the despatch of the annual report; (2) the postponement of the Board meeting; and (3) the possible suspension of trading. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the said announcement.

The board of directors (the “**Board**”) of the Company (the “**Directors**”) hereby provides the following explanation: The primary reasons for the delay in publishing the 2024 annual results announcement are (i) a shortage of personnel due to significant staff changes across multiple key departments of the Company; and (ii) resource constraints within various teams, which have affected the ability to provide complete audit materials to the Company’s auditor (the “**Auditor**”). The Board now provides further clarification regarding the reasons for the delay.

Since receiving the relevant notifications, the Company has actively recruited personnel to fill the vacancies and strengthened staffing across all departments. Currently, the Auditor has commenced partial audit procedures for the financial statements for the year ended 31 December 2024 (the “**2024 Audit**”).

During March 2025, the Company received notification from its Auditor that certain audit procedures could not be completed as scheduled and were not expected to be finalized by 31 March 2025, due to the Company's inability to provide the required audit documentation in a timely manner. The outstanding materials primarily include, but are not limited to: (i) Supporting documents for confirming property sales revenue and costs (including partial sales contracts and delivery documents); (ii) Supporting documents for properties under development and completed properties held for sale (including partial impairment provisions and valuation data); (iii) Relevant documentation for contract liabilities (including partial sales contracts and delivery documents); (iv) Partial bank and audit confirmation letters; and (v) Going concern assessment. Given that these financial items represent significant assets and liabilities at the reporting period-end, as well as key revenue and expenditure items during the reporting period, the Auditor requires additional time to perform supplementary audit procedures and await responses to the relevant confirmation letters in order to finalize key audit matters and the 2024 Audit.

Based on currently available information, the Company expects that the 2024 annual results will be published in late June 2025.

The Company will issue further announcements in due course to keep its shareholders and potential investors informed of any material updates. Shareholders and potential investors are advised to exercise caution when dealing in the Company's securities.

By Order of the Board
Sanxun Holdings Group Limited
Qian Kun
Chairman

Hong Kong, 15 May 2025

As at the date of this announcement, the Board comprises Mr. Qian Kun, Ms. An Juan, Mr. Tao Qingchen and Mr. Zhang Xiaohui as executive Directors, and Mr. Gao Bo, Mr. Tong Yu and Mr. Wang Ye as independent non-executive Directors.