

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

MOKINGRAN JEWELLERY GROUP CO., LTD.

夢金園黃金珠寶集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2585)

INSIDE INFORMATION PROPOSED IMPLEMENTATION OF THE H SHARE FULL CIRCULATION BY THE COMPANY

This announcement is made by MOKINGRAN JEWELLERY GROUP CO., LTD. (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Guidelines on Application for “Full Circulation” of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請「全流通」業務指引》) issued by the China Securities Regulatory Commission (the “**CSRC**”) on November 14, 2019 and further amended on August 10, 2023 (the “**Guidelines**”) regarding the procedures of application by companies whose H shares are listed on the Stock Exchange for circulation of domestic unlisted shares (as defined under the Guidelines) on the Stock Exchange.

In view of the Guidelines, the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that, at the first meeting of the third session of the Board held on May 16, 2025, the Board considered and approved the proposed implementation of the full circulation of 40,000,000 unlisted shares of the Company (“**Unlisted Share(s)**”) held by certain shareholder of the Company, representing approximately 14.65% of the total issued share capital of the Company as at the date of this announcement (the “**H Share Full Circulation**”).

As at the date of this announcement, the Company has yet to submit a filing application to the CSRC in relation to the proposed implementation of the H Share Full Circulation. Upon completion of all the filing requirements (including the filing with the CSRC) and obtaining all the relevant approvals (including the approval of the conversion and listing from the Stock Exchange) and compliance with all applicable laws, regulations and rules, 40,000,000 Unlisted Shares will be converted into 40,000,000 H shares of the Company, which will be listed and traded on the Stock Exchange.

As at the date of this announcement, the Company has not yet applied to the Stock Exchange for the conversion and listing of Unlisted Shares, and the details of the Company’s implementation plan in relation to the H Share Full Circulation and the conversion and listing have not yet been finalized. The

completion of the H Share Full Circulation and the conversion and listing is subject to fulfilling other relevant procedures as required by the CSRC, the Stock Exchange and other relevant domestic and overseas regulatory authorities. The Company will make further announcement(s) on the progress of the H Share Full Circulation and the conversion and listing in compliance with the Listing Rules and/or the Inside Information Provisions as and when appropriate.

The completion of the H Share Full Circulation and the conversion and listing is subject to fulfilling other relevant procedures as required by the CSRC, the Stock Exchange and other relevant domestic and overseas regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
MOKINGRAN JEWELLERY GROUP CO., LTD.
夢金園黃金珠寶集團股份有限公司
WANG Zhongshan
Chairman and Executive Director

Shandong, the People's Republic of China
May 16, 2025

As at the date of this announcement, the Board comprises (i) Mr. WANG Zhongshan, Ms. ZHANG Xiuqin, Mr. WANG Guoxin and Mr. WANG Zegang as executive Directors; and (ii) Mr. Bai Xianyue, Mr. WENG Xin and Mr. DING Xiaodong as independent non-executive Directors.