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**中國碳中和發展集團有限公司**  
**China Carbon Neutral Development Group Limited**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 1372)**

**Voluntary Announcement**  
**Launch of the "Xunli Network V2.0" Platform**

This announcement is made voluntarily by China Carbon Neutral Development Group Company Limited ("the Company," collectively referred to with its subsidiaries as "the Group") to inform shareholders and potential investors of the latest developments in the Group's business.

The Group is pleased to announce that its subsidiary, China Carbon Renewable Energy (Shenzhen) Company Limited, has officially launched the industrial Internet platform "Xunli Network V2.0" (PC version: <https://xunli.net.cn/>; mini-program also available). By integrating the dual services of retired power battery recycling and financial leasing, the platform aims to build a "technology + finance" dual-driven lithium battery industry ecosystem.

The upgraded Xunli Network 2.0 platform deeply integrates blockchain and DeepSeek large-scale model technology to establish a service system covering the entire lithium battery recycling industry chain which includes real-time bidding and matchmaking, intelligent resource matching for over 100,000 enterprises, joint bidding services with whitelist cooperation, strictly selected battery manufacturer partnerships, and support from more than 2,000 offline recycling points nationwide. Additionally, innovative products such as battery banks and lithium battery leasing are introduced, along with the establishment of a full lifecycle traceability management system for batteries. To accelerate industry ecosystem development, the Group is recruiting strategic partners nationwide to share core rights such as regional market development, priority access to data resources, and joint bidding.

Looking ahead, under the trend of vigorous development in China's new energy industry, leveraging the Group's resource advantages, the Group aims to create a professional, transparent, and secure multi-billion-yuan lithium battery comprehensive trading platform. This will contribute to the high-quality and sustainable development of the lithium battery industry, achieving a win-win situation in economic, social, and environmental benefits.

The Board believes that the commercial operation of the "Xunli Network V2.0" platform will bring sustainable business growth and financial returns to the Group, lay a solid foundation for expanding new energy businesses, further strengthen the interests of the Group and its shareholders as a whole, and provide a strong basis for other business expansions.

By order of the Board  
**China Carbon Neutral Development Group Limited**  
**Zhong Guoxing**  
Chairman and Executive Director

Hong Kong, 18 May 2025

As at the date of this announcement, the Executive Directors are Mr. Zhong Guoxing, Mr. Di Ling and Mr. Lu Xiangyong; the Non-executive Director, Mr. Geng Zhiyuan (Mr. Wang Guangzu as his alternate) and the Independent Non-executive Directors are Mr. Cao Ming, Mr. Wang Jiasi and Ms. Qiao Yanlin.