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MEDIA CHINESE INTERNATIONAL LIMITED

世界華文媒體有限公司

(Incorporated in Bermuda with limited liability)

(Malaysia Company No. 200702000044)

(Hong Kong Stock Code: 685)

(Malaysia Stock Code: 5090)

ANNOUNCEMENT

FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2025

Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), Media Chinese International Limited (the "Company"), a public company listed on the main market of Bursa Securities, announced the unaudited condensed consolidated results of the Company and its subsidiaries (collectively the "Group") for the quarter ended 31 March 2025 to Bursa Securities on 28 May 2025.

This announcement is also made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("HK Listing Rules") and the Inside Information Provisions (as defined under the HK Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

28 May 2025

As at the date of this announcement, the Board comprises Mr. TIONG Kiew Chiong, Mr. WONG Khang Yen, Mr. LIEW Sam Ngan and Ms. TIONG Yijia, being executive directors; Ms. TIONG Choon, being non-executive director; and Mr. IP Koon Wing, Ernest, Mr. KHOO Kar Khoon and Ms. LIM Seang Lee, being independent non-executive directors.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 200702000044)
Financial report for the fourth quarter ended 31 March 2025

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

| | (Unaudited) Three months ended 31 March | | (Unaudited) Three months ended 31 March | |
|---|--|--------------------------------|--|---|
| | 2025 US\$'000 | 2024 US\$'000 | 2025 RM'000 <i>(Note)</i> | 2024 RM'000 <i>(Note)</i> |
| Turnover | 32,948 | 33,173 | 146,026 | 147,023 |
| Cost of goods sold | | | | |
| Cost of goods sold before provision for impairment of property, plant and equipment and intangible assets | (25,659) | (24,236) | (113,721) | (107,414) |
| Provision for impairment of property, plant and equipment and intangible assets | - | (8,064) | - | (35,740) |
| | (25,659) | (32,300) | (113,721) | (143,154) |
| Gross profit | 7,289 | 873 | 32,305 | 3,869 |
| Other income | 2,111 | 1,483 | 9,356 | 6,573 |
| Other (losses)/ gains, net | (204) | 1,851 | (904) | 8,204 |
| Selling and distribution expenses | (6,238) | (5,936) | (27,647) | (26,308) |
| Administrative expenses | (5,995) | (5,179) | (26,570) | (22,953) |
| Reversal of loss allowance on financial assets, net | 195 | 38 | 864 | 168 |
| Operating loss | (2,842) | (6,870) | (12,596) | (30,447) |
| Finance costs | (449) | (331) | (1,990) | (1,467) |
| Share of results of an associate and a joint venture | (5) | (3) | (22) | (13) |
| Loss before income tax | (3,296) | (7,204) | (14,608) | (31,927) |
| Income tax (expense)/ credit | (489) | 143 | (2,167) | 634 |
| Loss for the quarter | (3,785) | (7,061) | (16,775) | (31,293) |

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CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

| | (Unaudited) Three months ended 31 March | | (Unaudited) Three months ended 31 March | |
|---|--|-----------------|--|-----------------|
| | 2025 | 2024 | 2025 | 2024 |
| | US\$'000 | US\$'000 | RM'000 | RM'000 |
| | | | <i>(Note)</i> | <i>(Note)</i> |
| Loss attributable to: | | | | |
| Owners of the Company | (3,501) | (6,883) | (15,516) | (30,504) |
| Non-controlling interests | (284) | (178) | (1,259) | (789) |
| | <u>(3,785)</u> | <u>(7,061)</u> | <u>(16,775)</u> | <u>(31,293)</u> |
| Loss per share attributable to owners of the Company | | | | |
| Basic (US cents/sen) # | (0.21) | (0.41) | (0.93) | (1.82) |
| Diluted (US cents/sen) # | (0.21) | (0.41) | (0.93) | (1.82) |

Refer to B11 for calculations of basic and diluted loss per share

Note: The presentation currency of this unaudited financial information is United States Dollar ("US\$"). Supplementary information in Malaysian Ringgit ("RM") for the quarter ended 31 March 2025 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM4.4320 ruling at 31 March 2025. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

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CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

| | (Unaudited) Three months ended 31 March 2025 US\$'000 | | (Unaudited) Three months ended 31 March 2024 RM'000 (Note) | |
|---|---|-----------------|---|------------------|
| | 2025 | 2024 | 2025 | 2024 |
| | US\$'000 | US\$'000 | RM'000 (Note) | RM'000 (Note) |
| Loss for the quarter | (3,785) | (7,061) | (16,775) | (31,293) |
| Other comprehensive income/ (loss) | | | | |
| Item that may be reclassified subsequently to profit or loss: | | | | |
| Currency translation differences | 1,204 | (3,747) | 5,334 | (16,607) |
| Items that will not be reclassified subsequently to profit or loss: | | | | |
| Fair value change on financial assets at fair value through other comprehensive income | 23 | (100) | 102 | (443) |
| Remeasurements of post- employment benefit obligations | (330) | (84) | (1,463) | (372) |
| Other comprehensive income/ (loss) for the quarter, net of tax | 897 | (3,931) | 3,973 | (17,422) |
| Total comprehensive loss for the quarter | (2,888) | (10,992) | (12,802) | (48,715) |
| Total comprehensive loss for the quarter attributable to: | | | | |
| Owners of the Company | (2,606) | (10,791) | (11,552) | (47,824) |
| Non-controlling interests | (282) | (201) | (1,250) | (891) |
| | (2,888) | (10,992) | (12,802) | (48,715) |

Note: The presentation currency of this unaudited financial information is United States Dollar ("US\$"). Supplementary information in Malaysian Ringgit ("RM") for the quarter ended 31 March 2025 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM4.4320 ruling at 31 March 2025. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

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Financial report for the fourth quarter ended 31 March 2025

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

| | Year ended 31 March | | (Unaudited) Year ended 31 March | |
|---|--------------------------------|------------------------|--|------------------------|
| | 2025 | 2024 | 2025 | 2024 |
| | US\$'000 | US\$'000 | RM'000 | RM'000 |
| | | | (Note) | (Note) |
| Turnover | 157,531 | 147,018 | 698,177 | 651,584 |
| Cost of goods sold | | | | |
| Cost of goods sold before provision for impairment of property, plant and equipment and intangible assets | (117,916) | (109,130) | (522,605) | (483,664) |
| Provision for impairment of property, plant and equipment and intangible assets | - | (8,064) | - | (35,740) |
| | <u>(117,916)</u> | <u>(117,194)</u> | <u>(522,605)</u> | <u>(519,404)</u> |
| Gross profit | 39,615 | 29,824 | 175,572 | 132,180 |
| Other income | 7,006 | 5,885 | 31,051 | 26,082 |
| Other (losses)/ gains, net | (1,377) | 1,849 | (6,103) | 8,195 |
| Selling and distribution expenses | (27,026) | (27,507) | (119,779) | (121,911) |
| Administrative expenses | (23,983) | (22,313) | (106,292) | (98,891) |
| Reversal of/(provision for) loss allowance on financial assets, net | 69 | (21) | 306 | (93) |
| Operating loss | (5,696) | (12,283) | (25,245) | (54,438) |
| Finance costs | (1,745) | (1,294) | (7,734) | (5,735) |
| Share of results of an associate and a joint venture | (22) | (20) | (97) | (89) |
| Loss before income tax | (7,463) | (13,597) | (33,076) | (60,262) |
| Income tax expense | (1,062) | (34) | (4,707) | (151) |
| Loss for the year | <u>(8,525)</u> | <u>(13,631)</u> | <u>(37,783)</u> | <u>(60,413)</u> |

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CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

| | Year ended | | (Unaudited) | |
|---|-----------------------|-----------------|------------------------|-----------------|
| | 31 March | | 31 March | |
| | 2025 | 2024 | 2025 | 2024 |
| | US\$'000 | US\$'000 | RM'000 | RM'000 |
| | | | <i>(Note)</i> | <i>(Note)</i> |
| Loss attributable to: | | | | |
| Owners of the Company | (7,630) | (12,907) | (33,816) | (57,204) |
| Non-controlling interests | (895) | (724) | (3,967) | (3,209) |
| | <u>(8,525)</u> | <u>(13,631)</u> | <u>(37,783)</u> | <u>(60,413)</u> |
| Loss per share attributable to owners of the Company | | | | |
| Basic (US cents/sen) # | (0.46) | (0.76) | (2.04) | (3.37) |
| Diluted (US cents/sen) # | <u>(0.46)</u> | <u>(0.76)</u> | <u>(2.04)</u> | <u>(3.37)</u> |

Refer to B11 for calculations of basic and diluted loss per share

Note: The presentation currency of this unaudited financial information is United States Dollar ("US\$"). Supplementary information in Malaysian Ringgit ("RM") for the year ended 31 March 2025 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM4.4320 ruling at 31 March 2025. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| | Year ended 31 March | | (Unaudited) Year ended 31 March | |
|---|------------------------|-----------------|---------------------------------------|------------------|
| | 2025 | 2024 | 2025 | 2024 |
| | US\$'000 | US\$'000 | RM'000 | RM'000 |
| | | | (Note) | (Note) |
| Loss for the year | (8,525) | (13,631) | (37,783) | (60,413) |
| Other comprehensive income/ (loss) | | | | |
| Item that may be reclassified subsequently to profit or loss: | | | | |
| Currency translation differences | 8,330 | (8,915) | 36,918 | (39,511) |
| Items that will not be reclassified subsequently to profit or loss: | | | | |
| Fair value change on financial assets at fair value through other comprehensive income | (16) | (699) | (71) | (3,098) |
| Remeasurements of post- employment benefit obligations | (330) | (84) | (1,462) | (372) |
| Revaluation of land and buildings upon transfer to investment properties | 296 | - | 1,312 | - |
| Other comprehensive income/ (loss) for the year, net of tax | 8,280 | (9,698) | 36,697 | (42,981) |
| Total comprehensive loss for the year | (245) | (23,329) | (1,086) | (103,394) |
| Total comprehensive income/ (loss) for the year attributable to: | | | | |
| Owners of the Company | 673 | (22,411) | 2,982 | (99,325) |
| Non-controlling interests | (918) | (918) | (4,068) | (4,069) |
| | (245) | (23,329) | (1,086) | (103,394) |

Note: The presentation currency of this unaudited financial information is United States Dollar ("US\$"). Supplementary information in Malaysian Ringgit ("RM") for the year ended 31 March 2025 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM4.4320 ruling at 31 March 2025. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | As at 31 March 2025 US\$'000 | As at 31 March 2024 US\$'000 | (Unaudited) As at 31 March 2025 RM'000 (Note) | (Unaudited) As at 31 March 2024 RM'000 (Note) |
|---|---------------------------------------|---------------------------------------|--|--|
| ASSETS | | | | |
| Non-current assets | | | | |
| Property, plant and equipment and right-of-use assets | 40,690 | 41,514 | 180,338 | 183,990 |
| Investment properties | 20,561 | 18,821 | 91,126 | 83,415 |
| Intangible assets | 441 | 620 | 1,955 | 2,748 |
| Deferred income tax assets | 722 | 422 | 3,200 | 1,870 |
| Investments accounted for using the equity method | 24 | 58 | 106 | 257 |
| Financial assets at fair value through other comprehensive income | 563 | 575 | 2,495 | 2,548 |
| | 63,001 | 62,010 | 279,220 | 274,828 |
| Current assets | | | | |
| Inventories | 10,086 | 8,796 | 44,701 | 38,984 |
| Trade and other receivables | 19,712 | 21,348 | 87,364 | 94,614 |
| Financial assets at fair value through profit or loss | 1,980 | 2,682 | 8,775 | 11,887 |
| Income tax recoverable | 975 | 761 | 4,321 | 3,373 |
| Short-term bank deposits | 36,997 | 27,421 | 163,971 | 121,530 |
| Cash and cash equivalents | 68,610 | 68,103 | 304,080 | 301,832 |
| | 138,360 | 129,111 | 613,212 | 572,220 |
| Assets classified as held for sale | - | 5,390 | - | 23,888 |
| | 138,360 | 134,501 | 613,212 | 596,108 |
| Current liabilities | | | | |
| Trade and other payables | 19,652 | 19,038 | 87,098 | 84,374 |
| Contract liabilities | 18,342 | 17,851 | 81,292 | 79,116 |
| Income tax liabilities | 464 | 412 | 2,055 | 1,826 |
| Bank and other borrowings | 34,637 | 27,073 | 153,511 | 119,988 |
| Lease liabilities | 256 | 271 | 1,135 | 1,201 |
| Current portion of other non-current liabilities | 19 | 23 | 85 | 102 |
| | 73,370 | 64,668 | 325,176 | 286,607 |
| Net current assets | 64,990 | 69,833 | 288,036 | 309,501 |
| Total assets less current liabilities | 127,991 | 131,843 | 567,256 | 584,329 |

Note: The presentation currency of this unaudited financial information is United States Dollar ("US\$"). Supplementary information in Malaysian Ringgit ("RM") as at 31 March 2025 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM4.4320 ruling at 31 March 2025. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

| | As at 31 March 2025 US\$'000 | As at 31 March 2024 US\$'000 | (Unaudited) As at 31 March 2025 RM'000 (Note) | (Unaudited) As at 31 March 2024 RM'000 (Note) |
|--|---------------------------------------|---------------------------------------|--|--|
| EQUITY | | | | |
| Equity attributable to owners of the Company | | | | |
| Share capital | 21,298 | 21,715 | 94,393 | 96,241 |
| Share premium | 54,664 | 54,664 | 242,271 | 242,271 |
| Other reserves | (125,007) | (133,381) | (554,032) | (591,144) |
| Retained earnings | 173,920 | 185,335 | 770,814 | 821,405 |
| | <u>124,875</u> | <u>128,333</u> | <u>553,446</u> | <u>568,773</u> |
| Non-controlling interests | (2,611) | (1,693) | (11,572) | (7,504) |
| Total equity | 122,264 | 126,640 | 541,874 | 561,269 |
| Non-current liabilities | | | | |
| Lease liabilities | 462 | 84 | 2,048 | 372 |
| Deferred income tax liabilities | 2,727 | 3,110 | 12,086 | 13,784 |
| Other non-current liabilities | 2,538 | 2,009 | 11,248 | 8,904 |
| | <u>5,727</u> | <u>5,203</u> | <u>25,382</u> | <u>23,060</u> |
| | <u>127,991</u> | <u>131,843</u> | <u>567,256</u> | <u>584,329</u> |
| Net assets per share attributable to owners of the Company (US cents/sen) | 7.66 | 7.61 | 33.95 | 33.73 |

Note: The presentation currency of this unaudited financial information is United States Dollar ("US\$"). Supplementary information in Malaysian Ringgit ("RM") as at 31 March 2025 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM4.4320 ruling at 31 March 2025. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

| | Attributable to owners of the Company | | | | | Non- | |
|--|---------------------------------------|----------|-----------|----------|-----------|-------------|----------|
| | Share | Share | Other | Retained | | controlling | Total |
| | capital | premium | reserves | earnings | Sub-total | interests | equity |
| | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| At 1 April 2023 | 21,715 | 54,664 | (123,915) | 200,850 | 153,314 | (750) | 152,564 |
| Loss for the year | - | - | - | (12,907) | (12,907) | (724) | (13,631) |
| Other comprehensive (loss)/income | | | | | | | |
| Item that may be reclassified subsequently to profit or loss: | | | | | | | |
| Currency translation differences | - | - | (8,908) | - | (8,908) | (7) | (8,915) |
| Items that will not be reclassified subsequently to profit or loss: | | | | | | | |
| Fair value change on financial assets at fair value through other comprehensive income | - | - | (510) | - | (510) | (189) | (699) |
| Remeasurements of post-employment benefit obligations | - | - | - | (86) | (86) | 2 | (84) |
| Other comprehensive loss, net of tax | - | - | (9,418) | (86) | (9,504) | (194) | (9,698) |
| Total comprehensive loss for the year ended 31 March 2024 | - | - | (9,418) | (12,993) | (22,411) | (918) | (23,329) |
| Release of reserve upon disposal of land and buildings | - | - | (48) | 51 | 3 | - | 3 |
| Total transactions with owners, recognised directly in equity | | | | | | | |
| Acquisition of remaining interests in a subsidiary | - | - | - | (42) | (42) | (25) | (67) |
| 2022/2023 interim dividend paid | - | - | - | (2,531) | (2,531) | - | (2,531) |
| 2022/2023 interim dividend paid by an unlisted subsidiary | - | - | - | - | - | -* | -* |
| | - | - | - | (2,573) | (2,573) | (25) | (2,598) |
| At 31 March 2024 | 21,715 | 54,664 | (133,381) | 185,335 | 128,333 | (1,693) | 126,640 |

* *negligible*

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

| | Attributable to owners of the Company | | | | | Non-controlling interests | Total equity |
|--|---------------------------------------|---------------|----------------|-------------------|-----------|---------------------------|--------------|
| | Share capital | Share premium | Other reserves | Retained earnings | Sub-total | | |
| | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| At 1 April 2024 | 21,715 | 54,664 | (133,381) | 185,335 | 128,333 | (1,693) | 126,640 |
| Loss for the year | - | - | - | (7,630) | (7,630) | (895) | (8,525) |
| Other comprehensive income/(loss) | | | | | | | |
| Item that may be reclassified subsequently to profit or loss: | | | | | | | |
| Currency translation differences | - | - | 8,340 | - | 8,340 | (10) | 8,330 |
| Items that will not be reclassified subsequently to profit or loss: | | | | | | | |
| Fair value change on financial assets at fair value through other comprehensive income | - | - | (11) | - | (11) | (5) | (16) |
| Revaluation of land and buildings upon transfer to investment properties | - | - | 296 | - | 296 | - | 296 |
| Remeasurements of post-employment benefit obligations | - | - | - | (322) | (322) | (8) | (330) |
| Other comprehensive income/(loss), net of tax | - | - | 8,625 | (322) | 8,303 | (23) | 8,280 |
| Total comprehensive income/(loss) for the year ended 31 March 2025 | - | - | 8,625 | (7,952) | 673 | (918) | (245) |
| Total transactions with owners, recognised directly in equity | | | | | | | |
| Acquisition of treasury shares | - | - | (668) | - | (668) | - | (668) |
| Repurchases of ordinary shares | (417) | - | 417 | (932) | (932) | - | (932) |
| 2023/2024 interim dividend paid | - | - | - | (2,531) | (2,531) | - | (2,531) |
| | (417) | - | (251) | (3,463) | (4,131) | - | (4,131) |
| At 31 March 2025 | 21,298 | 54,664 | (125,007) | 173,920 | 124,875 | (2,611) | 122,264 |

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

| | (Unaudited) | | | | | | |
|--|---------------------------------------|---------------|----------------|-------------------|-----------|-----------------------|--------------|
| | Attributable to owners of the Company | | | | | Non- | |
| | Share capital | Share premium | Other reserves | Retained earnings | Sub-total | controlling interests | Total equity |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| | (Note) | (Note) | (Note) | (Note) | (Note) | (Note) | (Note) |
| At 1 April 2023 | 96,241 | 242,271 | (549,191) | 890,167 | 679,488 | (3,324) | 676,164 |
| Loss for the year | - | - | - | (57,204) | (57,204) | (3,209) | (60,413) |
| Other comprehensive (loss)/income | | | | | | | |
| Item that may be reclassified subsequently to profit or loss: | | | | | | | |
| Currency translation differences | - | - | (39,480) | - | (39,480) | (31) | (39,511) |
| Items that will not be reclassified subsequently to profit or loss: | | | | | | | |
| Remeasurements of post- employment benefit obligations | - | - | (2,260) | - | (2,260) | (838) | (3,098) |
| Fair value change on financial assets at fair value through other comprehensive income | - | - | - | (381) | (381) | 9 | (372) |
| Other comprehensive loss, net of tax | - | - | (41,740) | (381) | (42,121) | (860) | (42,981) |
| Total comprehensive loss for the year ended 31 March 2024 | - | - | (41,740) | (57,585) | (99,325) | (4,069) | (103,394) |
| Release of reserve upon disposal of land and buildings | - | - | (213) | 226 | 13 | - | 13 |
| Total transactions with owners, recognised directly in equity | | | | | | | |
| Acquisition of remaining interests in a subsidiary | - | - | - | (186) | (186) | (111) | (297) |
| 2022/2023 interim dividend paid | - | - | - | (11,217) | (11,217) | - | (11,217) |
| 2022/2023 interim dividend paid by an unlisted subsidiary | - | - | - | - | - | -* | -* |
| | - | - | - | (11,403) | (11,403) | (111) | (11,514) |
| At 31 March 2024 | 96,241 | 242,271 | (591,144) | 821,405 | 568,773 | (7,504) | 561,269 |

* negligible

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

| | (Unaudited) | | | | | | Total equity RM'000 (Note) |
|--|---------------------------------------|------------------|------------------|-------------------|------------------|-----------------------|----------------------------------|
| | Attributable to owners of the Company | | | | | Non- | |
| | Share capital | Share premium | Other reserves | Retained earnings | Sub-total | controlling interests | |
| | RM'000 (Note) | RM'000 (Note) | RM'000 (Note) | RM'000 (Note) | RM'000 (Note) | RM'000 (Note) | |
| At 1 April 2024 | 96,241 | 242,271 | (591,144) | 821,405 | 568,773 | (7,504) | 561,269 |
| Loss for the year | - | - | - | (33,816) | (33,816) | (3,967) | (37,783) |
| Other comprehensive income/(loss) | | | | | | | |
| Item that may be reclassified subsequently to profit or loss: | | | | | | | |
| Currency translation differences | - | - | 36,962 | - | 36,962 | (44) | 36,918 |
| Items that will not be reclassified subsequently to profit or loss: | | | | | | | |
| Fair value change on financial assets at fair value through other comprehensive income | - | - | (49) | - | (49) | (22) | (71) |
| Revaluation of land and buildings upon transfer to investment properties | - | - | 1,312 | - | 1,312 | - | 1,312 |
| Remeasurements of post-employment benefit obligations | - | - | - | (1,427) | (1,427) | (35) | (1,462) |
| Other comprehensive income/(loss), net of tax | - | - | 38,225 | (1,427) | 36,798 | (101) | 36,697 |
| Total comprehensive income/(loss) for the year ended 31 March 2025 | - | - | 38,225 | (35,243) | 2,982 | (4,068) | (1,086) |
| Total transactions with owners, recognised directly in equity | | | | | | | |
| Acquisition of treasury shares | - | - | (2,961) | - | (2,961) | - | (2,961) |
| Repurchases of ordinary shares | (1,848) | - | 1,848 | (4,131) | (4,131) | - | (4,131) |
| 2023/2024 interim dividend paid | - | - | - | (11,217) | (11,217) | - | (11,217) |
| | (1,848) | - | (1,113) | (15,348) | (18,309) | - | (18,309) |
| At 31 March 2025 | 94,393 | 242,271 | (554,032) | 770,814 | 553,446 | (11,572) | 541,874 |

Note: The presentation currency of this unaudited financial information is US\$. Supplementary information in RM for the year ended 31 March 2025 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM4.4320 ruling at 31 March 2025. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

| | Year ended | | (Unaudited) | |
|--|-------------------|-----------------|--------------------|----------------|
| | 31 March | | Year ended | |
| | 2025 | 2024 | 2025 | 2024 |
| | US\$'000 | US\$'000 | RM'000 | RM'000 |
| | | | (Note) | (Note) |
| Cash flows from operating activities | | | | |
| Cash (used in)/generated from operations | (2,055) | 4,910 | (9,108) | 21,761 |
| Interest paid | (1,745) | (1,294) | (7,734) | (5,735) |
| Income tax paid | (1,888) | (2,275) | (8,368) | (10,083) |
| Net cash (used in)/generated from operating activities | (5,688) | 1,341 | (25,210) | 5,943 |
| Cash flows from investing activities | | | | |
| Dividends received | 102 | 89 | 452 | 394 |
| (Increase)/decrease in short-term bank deposits with original maturity over three months | (7,309) | 2,501 | (32,392) | 11,084 |
| Interest received | 2,813 | 2,235 | 12,467 | 9,906 |
| Proceeds from disposal of property, plant and equipment | 17 | 765 | 76 | 3,390 |
| Purchases of intangible assets | (133) | (134) | (588) | (594) |
| Purchases of property, plant and equipment | (813) | (604) | (3,603) | (2,677) |
| Proceeds from disposal of assets classified as held for sale | 5,390 | - | 23,888 | - |
| Loan to a joint venture | - | (32) | - | (142) |
| Proceeds from disposal of subsidiaries | - | 51 | - | 226 |
| Net cash generated from investing activities | 67 | 4,871 | 300 | 21,587 |
| Cash flows from financing activities | | | | |
| Dividends paid | (2,531) | (2,531) | (11,217) | (11,217) |
| Acquisition of remaining interests in a subsidiary | - | (67) | - | (297) |
| Dividends paid to non-controlling interests by an unlisted subsidiary | - | -* | - | -* |
| Acquisition of treasury shares | (668) | - | (2,961) | - |
| Proceeds from bank and other borrowings | 26,324 | 17,110 | 116,668 | 75,832 |
| Repayments of bank and other borrowings | (18,939) | (11,178) | (83,938) | (49,541) |
| Repurchases of ordinary shares | (932) | - | (4,131) | - |
| Principal elements of lease liabilities | (288) | (266) | (1,276) | (1,179) |
| Net cash generated from financing activities | 2,966 | 3,068 | 13,145 | 13,598 |
| Net (decrease)/increase in cash and cash equivalents | (2,655) | 9,280 | (11,765) | 41,128 |
| Cash and cash equivalents at beginning of year | 68,103 | 61,524 | 301,832 | 272,674 |
| Exchange adjustments on cash and cash equivalents | 3,162 | (2,701) | 14,013 | (11,970) |
| Cash and cash equivalents at end of year | 68,610 | 68,103 | 304,080 | 301,832 |

* negligible

Note: The presentation currency of this unaudited financial information is United States Dollar ("US\$"). Supplementary information in Malaysian Ringgit ("RM") for the quarter ended 31 March 2025 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM4.4320 ruling at 31 March 2025. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

A. NOTES TO THE FINANCIAL INFORMATION

A1. Basis of preparation

This condensed consolidated financial information of the Company and its subsidiaries (collectively the “Group”) for the quarter and year ended 31 March 2025 (“this financial information”) has been prepared in accordance with the International Accounting Standard (“IAS”) 34 “Interim Financial Reporting” issued by the International Accounting Standards Board, Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HK Listing Rules”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Listing Requirements”).

This financial information should be read in conjunction with the annual financial statements for the year ended 31 March 2024 which were prepared in accordance with IFRS Accounting Standards (“IFRSs”).

This financial information has not been audited or reviewed by the external auditor in accordance with International Standards on Auditing or International Standard on Review Engagements 2410 “Review of interim financial information performed by the independent auditor of the entity” issued by the International Auditing and Assurance Standards Board.

A2. Accounting policies

- (a) (i) The Group has adopted the following amended standards for the first time for its annual reporting period commencing 1 April 2024:

- Amendments to IAS 1 “Classification of liabilities as current or non-current”
- Amendments to IAS 1 “Non-current liabilities with covenants”
- Amendments to IFRS 16 “Lease liability in a sale and leaseback”
- Amendments to IAS 7 and IFRS 7 “Supplier Finance Arrangements (amendments)”

The amendments listed above did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

- (ii) Taxes on income for the quarter and year ended 31 March 2025 are accrued using the tax rate that would be applicable to expected total annual earnings.

- (b) The Group has not early adopted new and amended standards that have been issued but are not yet effective for the Group’s reporting period commencing 1 April 2024. None of the new standards and interpretations are expected to have a significant impact on the Group’s consolidated financial statements.

A3. Functional currency and translation to presentation currency

Items included in the financial statements of each of the Group’s entities are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The functional currency of the Company is Malaysian Ringgit (“RM”). However, each entity within the Group can present its financial statements in any currency, which can be the same or different from the entity’s functional currency. As the Group operates internationally, management considers that it is more appropriate to use United States Dollar (“US\$”), a globally recognised currency, as the presentation currency for the Group’s consolidated financial statements. For the entity whose functional currency is not US\$, its results and financial position have been translated into US\$.

A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A4. Auditor's report on preceding annual financial statements

The auditor's report of the Group's annual financial statements for the year ended 31 March 2024 was not subject to any qualification.

A5. Seasonal or cyclical factors

The business operations of the Group may be affected by major festive seasons or major events that may increase or decrease the advertising revenue and the travel business revenue.

A6. Unusual items

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows during the quarter under review.

A7. Changes in estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect on the results of the quarter under review.

A8. Changes in debt and equity securities

During the quarter under review, the Company repurchased a total of 14,330,500 ordinary shares of the Company on Bursa Malaysia Securities Berhad and The Stock Exchange of Hong Kong Limited with an aggregate consideration of approximately RM1,676,000 (equivalent to approximately US\$376,000). All these shares repurchased were held by the Company as treasury shares.

Save from the above, there were no issuances, cancellations, resales and repayment of debt and equity securities during the quarter under review.

A9. Dividends paid

The interim dividend of US0.15 cents per ordinary share totaling US\$2,531,000 in respect of the year ended 31 March 2024 was paid on 9 July 2024.

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information

The Group Executive Committee is the Group's chief operating decision-maker. Management has determined the operating segments based on the reports that are reviewed and used by the Group Executive Committee for strategic decision-making.

The Group is organised operationally on a worldwide basis in four major operating segments:

Publishing and printing: Malaysia
Publishing and printing: Hong Kong and Taiwan
Publishing and printing: North America
Travel and travel related services

Publishing and printing segments are engaged in the publication, printing and distribution of newspapers, magazines, books and digital contents primarily in the Chinese language. The segments derive revenue mainly from the provision of advertising services and sales of newspapers and magazines. Travel and travel related services segment derives revenue from the sales of travel packages and provision of tour services.

The Group Executive Committee assesses the performance of the operating segments based on a measure of segment profit/(loss) before income tax as presented in the internal financial report. Other information provided is measured in a manner consistent with that in the internal financial report.

The Group's turnover and results for the quarter ended 31 March 2025, analysed by operating segment, are as follows:

| | (Unaudited) Three months ended 31 March 2025 | | | | | |
|---|---|-------------------------------------|------------------------------|-----------------------|------------------------------------|-----------------------|
| | Publishing and printing | | | | Travel and travel related services | Total |
| | Malaysia US\$'000 | Hong Kong and Taiwan US\$'000 | North America US\$'000 | Sub-total US\$'000 | US\$'000 | US\$'000 |
| Turnover | | | | | | |
| Sales of newspapers, magazines, books and digital contents | 6,259 | 2,295 | 443 | 8,997 | - | 8,997 |
| Advertising income | 8,460 | 4,841 | 896 | 14,197 | - | 14,197 |
| Travel and travel related services income | - | - | - | - | 9,754 | 9,754 |
| | <u>14,719</u> | <u>7,136</u> | <u>1,339</u> | <u>23,194</u> | <u>9,754</u> | <u>32,948</u> |
| Segment loss before income tax | <u>(336)</u> | <u>(2,529)</u> | <u>(131)</u> | <u>(2,996)</u> | <u>(171)</u> | <u>(3,167)</u> |
| Other net unallocated expenses | | | | | | <u>(129)</u> |
| Loss before income tax | | | | | | <u>(3,296)</u> |
| Income tax expense | | | | | | <u>(489)</u> |
| Loss for the quarter | | | | | | <u><u>(3,785)</u></u> |
| Other segmental information: | | | | | | |
| Interest incomes | 643 | 25 | - | 668 | 32 | 700 |
| Finance costs | - | (447) | - | (447) | (2) | (449) |
| Depreciation of property, plant and equipment and right-of-use assets | (705) | (191) | (21) | (917) | (22) | (939) |
| Amortisation of intangible assets | (90) | (4) | - | (94) | (2) | (96) |
| Reversal of loss allowance on financial assets, net | 126 | 33 | 31 | 190 | 5 | 195 |
| Share of results of an associate and a joint venture | - | (5) | - | (5) | - | (5) |
| Provision for impairment of property, plant and equipment and right-of-use assets | - | (38) | - | (38) | - | (38) |

67% of the cost of goods sold is from the publishing and printing business (2024: 79%), the remaining portion is for the travel and travel related services business.

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information (Continued)

The Group's turnover and results for the quarter ended 31 March 2024, analysed by operating segment, are as follows:

| | (Unaudited) Three months ended 31 March 2024 | | | | | |
|---|---|--|---------------------------------------|-------------------------------|---|-----------------|
| | Publishing and printing | | | | Travel and travel related services | Total |
| | Malaysia US\$'000 | Hong Kong and Taiwan US\$'000 | North America US\$'000 | Sub-total US\$'000 | US\$'000 | US\$'000 |
| Turnover | | | | | | |
| Sales of newspapers, magazines, books and digital contents | 5,973 | 2,399 | 557 | 8,929 | - | 8,929 |
| Advertising income | 9,326 | 5,887 | 1,318 | 16,531 | - | 16,531 |
| Travel and travel related services income | - | - | - | - | 7,713 | 7,713 |
| | <u>15,299</u> | <u>8,286</u> | <u>1,875</u> | <u>25,460</u> | <u>7,713</u> | <u>33,173</u> |
| Segment loss before income tax | <u>(4,958)</u> | <u>(1,329)</u> | <u>(502)</u> | <u>(6,789)</u> | <u>(248)</u> | <u>(7,037)</u> |
| Other net unallocated expenses | | | | | | <u>(167)</u> |
| Loss before income tax | | | | | | <u>(7,204)</u> |
| Income tax credit | | | | | | <u>143</u> |
| Loss for the quarter | | | | | | <u>(7,061)</u> |
| Other segmental information: | | | | | | |
| Interest income | 524 | 12 | - | 536 | 26 | 562 |
| Finance costs | - | (327) | - | (327) | (4) | (331) |
| Depreciation of property, plant and equipment and right-of-use assets | (934) | (209) | (25) | (1,168) | (19) | (1,187) |
| Amortisation of intangible assets | (152) | (8) | - | (160) | (1) | (161) |
| Reversal of/(provision for) loss allowance on financial assets, net | 19 | (2) | (2) | 15 | 23 | 38 |
| Share of results of an associate and a joint venture | - | (3) | - | (3) | - | (3) |
| Provision for impairment of property, plant and equipment | (2,804) | - | - | (2,804) | - | (2,804) |
| Provision for impairment of intangible assets | (5,260) | - | - | (5,260) | - | (5,260) |

A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information (Continued)

Disaggregation of revenue

Turnover is derived from the publication of, printing and distribution of newspapers, magazines, books and digital contents primarily in the Chinese language, and provision of travel and travel related services.

Turnover recognised during the quarter is disaggregated as follows:

| | (Unaudited) | |
|---|---------------------------|-----------------|
| | Three months ended | |
| | 31 March | |
| | 2025 | 2024 |
| | US\$'000 | US\$'000 |
| By major products or service lines | | |
| Timing of revenue recognition | | |
| At a point in time | | |
| Advertising income, net of trade discounts | - | 311 |
| Sales of newspapers, magazines, books and digital contents, net of trade discounts and returns | 8,997 | 8,929 |
| Travel and travel related services income | 106 | 92 |
| Over time | | |
| Advertising income, net of trade discounts | 14,197 | 16,220 |
| Travel and travel related services income | 9,648 | 7,621 |
| | 32,948 | 33,173 |

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information (Continued)

The Group's turnover and results for the year ended 31 March 2025, analysed by operating segment, are as follows:

| | Year ended 31 March 2025 | | | | | |
|---|--------------------------|--|------------------------------|-----------------------|--|-------------------|
| | Publishing and printing | | | | | |
| | Malaysia US\$'000 | Hong Kong and Taiwan US\$'000 | North America US\$'000 | Sub-total US\$'000 | Travel and travel related services US\$'000 | Total US\$'000 |
| Turnover | | | | | | |
| Sales of newspapers, magazines, books and digital contents | 26,594 | 9,783 | 1,977 | 38,354 | - | 38,354 |
| Advertising income | 37,189 | 23,419 | 3,763 | 64,371 | - | 64,371 |
| Travel and travel related services income | - | - | - | - | 54,806 | 54,806 |
| | 63,783 | 33,202 | 5,740 | 102,725 | 54,806 | 157,531 |
| Segment profit / (loss) before income tax | 1,836 | (7,768) | (2,849) | (8,781) | 1,966 | (6,815) |
| Other net unallocated expenses | | | | | | (648) |
| Loss before income tax | | | | | | (7,463) |
| Income tax expense | | | | | | (1,062) |
| Loss for the year | | | | | | (8,525) |
| Other segmental information: | | | | | | |
| Interest income | 2,511 | 153 | - | 2,664 | 149 | 2,813 |
| Finance costs | - | (1,736) | - | (1,736) | (9) | (1,745) |
| Depreciation of property, plant and equipment and right-of- use assets | (2,850) | (768) | (87) | (3,705) | (77) | (3,782) |
| Amortisation of intangible assets | (356) | (23) | - | (379) | (7) | (386) |
| Reversal of /(provision for) loss allowance on financial assets, net | 9 | 103 | (53) | 59 | 10 | 69 |
| Share of results of an associate and a joint venture | - | (22) | - | (22) | - | (22) |
| Provision for impairment of property, plant and equipment and right-of-use assets | - | (38) | - | (38) | - | (38) |

59% of the cost of goods sold is from the publishing and printing business (2024: 71%), the remaining portion is for the travel and travel related services business.

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information (Continued)

The Group's turnover and results for the year ended 31 March 2024, analysed by operating segment, are as follows:

| | Year ended 31 March 2024 | | | | | |
|---|--------------------------|-------------------------------------|------------------------------|-----------------------|------------------------------------|----------|
| | Publishing and printing | | | | Travel and travel related services | Total |
| | Malaysia US\$'000 | Hong Kong and Taiwan US\$'000 | North America US\$'000 | Sub-total US\$'000 | US\$'000 | US\$'000 |
| Turnover | | | | | | |
| Sales of newspapers, magazines, books and digital contents | 25,970 | 10,682 | 2,295 | 38,947 | - | 38,947 |
| Advertising income | 38,028 | 25,608 | 4,816 | 68,452 | - | 68,452 |
| Travel and travel related services income | - | - | - | - | 39,619 | 39,619 |
| | 63,998 | 36,290 | 7,111 | 107,399 | 39,619 | 147,018 |
| Segment (loss)/profit before income tax | (5,412) | (5,453) | (3,294) | (14,159) | 1,207 | (12,952) |
| Other net unallocated expenses | | | | | | (645) |
| Loss before income tax | | | | | | (13,597) |
| Income tax expense | | | | | | (34) |
| Loss for the year | | | | | | (13,631) |
| Other segmental information: | | | | | | |
| Interest income | 2,076 | 40 | - | 2,116 | 119 | 2,235 |
| Finance costs | - | (1,276) | - | (1,276) | (18) | (1,294) |
| Depreciation of property, plant and equipment and right-of-use assets | (3,962) | (869) | (101) | (4,932) | (76) | (5,008) |
| Amortisation of intangible assets | (631) | (37) | - | (668) | (4) | (672) |
| (Provision for)/reversal of loss allowance on financial assets, net | (57) | (21) | 9 | (69) | 48 | (21) |
| Share of results of an associate and a joint venture | - | (20) | - | (20) | - | (20) |
| Provision for impairment of property, plant and equipment | (2,804) | - | - | (2,804) | - | (2,804) |
| Provision for impairment of intangible assets | (5,260) | - | - | (5,260) | - | (5,260) |

A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information (Continued)

Disaggregation of revenue

Turnover is derived from publishing, printing and distribution of newspapers, magazines, books and digital contents primarily in the Chinese language, and provision of travel and travel related services.

Turnover recognised during the year is disaggregated as follows:

| | Year ended 31 March | |
|---|--------------------------------|-----------------|
| | 2025 | 2024 |
| | US\$'000 | US\$'000 |
| By major products or service lines | | |
| Timing of revenue recognition | | |
| At a point in time | | |
| Advertising income, net of trade discounts | - | 311 |
| Sales of newspapers, magazines, books and digital contents, net of trade discounts and returns | 38,354 | 38,947 |
| Travel and travel related services income | 578 | 578 |
| Over time | | |
| Advertising income, net of trade discounts | 64,371 | 68,141 |
| Travel and travel related services income | 54,228 | 39,041 |
| | 157,531 | 147,018 |

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information (Continued)

The segment assets and liabilities as at 31 March 2025 are as follows:

| | <u>Publishing and printing</u> | | | | Travel and travel related services | Elimination | Total |
|---|--------------------------------|--|------------------------------|-----------------------|--|----------------|------------------------|
| | Malaysia US\$'000 | Hong Kong and Taiwan US\$'000 | North America US\$'000 | Sub-total US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| Segment assets | 139,992 | 31,872 | 8,771 | 180,635 | 22,643 | (3,877) | 199,401 |
| Unallocated assets | | | | | | | <u>1,960</u> |
| Total assets | | | | | | | <u>201,361</u> |
| Total assets include: | | | | | | | |
| Investments accounted for using the equity method | - | 24 | - | 24 | - | - | 24 |
| Additions to: | | | | | | | |
| Property, plant and equipment and right-of-use assets | 638 | 250 | 38 | 926 | 537 | - | 1,463 |
| Intangible assets | 103 | 6 | - | 109 | 24 | - | 133 |
| Segment liabilities | (11,980) | (44,671) | (4,986) | (61,637) | (17,092) | 3,877 | (74,852) |
| Unallocated liabilities | | | | | | | <u>(4,245)</u> |
| Total liabilities | | | | | | | <u>(79,097)</u> |

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information (Continued)

The segment assets and liabilities as at 31 March 2024 are as follows:

| | <u>Publishing and printing</u> | | | | Travel and travel related services | Elimination | Total |
|---|--------------------------------|--|------------------------------|-----------------------|--|-------------|-----------------|
| | Malaysia US\$'000 | Hong Kong and Taiwan US\$'000 | North America US\$'000 | Sub-total US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| Segment assets | 136,648 | 34,009 | 8,720 | 179,377 | 17,825 | (1,993) | 195,209 |
| Unallocated assets | | | | | | | 1,302 |
| Total assets | | | | | | | <u>196,511</u> |
| Total assets include: | | | | | | | |
| Investments accounted for using the equity method | - | 58 | - | 58 | - | - | 58 |
| Additions to: | | | | | | | |
| Property, plant and equipment and right-of-use assets | 409 | 164 | 25 | 598 | 6 | - | 604 |
| Intangible assets | 92 | 26 | - | 118 | 16 | - | 134 |
| Segment liabilities | (12,099) | (36,892) | (5,370) | (54,361) | (12,801) | 1,993 | (65,169) |
| Unallocated liabilities | | | | | | | (4,702) |
| Total liabilities | | | | | | | <u>(69,871)</u> |

A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information (Continued)

The elimination between segments represents intercompany receivables and payables between segments.

Segment assets consist primarily of property, plant and equipment and right-of-use assets, investment properties, intangible assets, investments accounted for using the equity method, financial assets at fair value through other comprehensive income, inventories, trade and other receivables, financial assets at fair value through profit or loss, short-term bank deposits, and cash and cash equivalents of the operating segments. They mainly exclude deferred income tax assets and income tax recoverable.

Segment liabilities consist primarily of trade and other payables, contract liabilities, bank and other borrowings, lease liabilities and other non-current liabilities of the operating segments. They mainly exclude deferred income tax liabilities and income tax liabilities.

A11. Valuation of property, plant and equipment

There was no revaluation of the Group's property, plant and equipment during the quarter under review.

A12. Subsequent material events

There were no subsequent material events of the Group.

A13. Changes in the composition of the Group

There were no significant changes in the composition of the Group during the quarter under review.

A14. Capital commitments

Capital commitments not provided for as at 31 March 2025 are as follows:

| | US\$'000 |
|-----------------------------------|------------|
| Authorised and contracted for | |
| Property, plant and equipment | 265 |
| Intangible assets | 60 |
| Investment properties | 570 |
| Authorised but not contracted for | |
| Property, plant and equipment | 9 |
| Intangible assets | 9 |
| Investment properties | - |
| | <u>913</u> |

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 200702000044)
Financial report for the fourth quarter ended 31 March 2025

A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A15. Related party transactions

| | (Unaudited) | | Year ended | |
|--|---------------------------|-----------------|-------------------|-----------------|
| | Three months ended | | 31 March | |
| | 2025 | 2024 | 2025 | 2024 |
| | US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| Advertising income received from a related party (note 1) | - | - | (1) | (1) |
| Advertising income received from an associate | (7) | (11) | (40) | (70) |
| Advertising income received from related companies (note 1) | (10) | (8) | (15) | (35) |
| Provision of administrative and content services to a joint venture | (6) | (5) | (20) | (20) |
| Provision of air ticketing and accommodation arrangement services from/(to) related companies (note 1) | (28) | - | (115) | 1 |
| Provision of legal services by a related company (note 2) | - | 27 | 27 | 35 |
| Purchase of air tickets from a related company (note 1) | 4 | 2 | 14 | 17 |
| Purchase of mineral water from a related company (note 1) | 1 | - | 2 | 1 |
| Rental expenses paid to related companies (note 1) | 11 | 7 | 31 | 28 |

Notes:

- 1) Certain shareholders and directors of the Company are shareholders and/or directors of these related companies.
- 2) A director of a subsidiary of the Company is an employee of the related company.
- 3) All the transactions above have been entered into in the normal course of business and have been charged at predetermined rates agreed mutually by the parties involved.

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'
MAIN MARKET LISTING REQUIREMENTS**

B1. Analysis of performance

| | (Unaudited) Three months ended 31 March | | | Year ended 31 March | | |
|---|--|--------------------------------|-----------------|--------------------------------------|--------------------------------|-----------------|
| | 2025 US\$'000 | 2024 US\$'000 | % Change | 2025 US\$'000 | 2024 US\$'000 | % Change |
| Turnover | 32,948 | 33,173 | -0.7% | 157,531 | 147,018 | +7.2% |
| (Loss)/ profit before income tax and provision for impairment of property, plant and equipment and right-of-use assets, and intangible assets | (3,258) | 860 | -478.8% | (7,425) | (5,533) | -34.2% |
| Provision for impairment of property, plant and equipment and right-of-use assets, and intangible assets | (38) | (8,064) | +99.5% | (38) | (8,064) | +99.5% |
| Loss before income tax | (3,296) | (7,204) | +54.2% | (7,463) | (13,597) | +45.1% |
| Adjusted (EBITDA Loss) / EBITDA | (2,474) | 1,980 | -224.9% | (4,325) | (774) | -458.8% |

For the 4th quarter of the financial year ended 31 March 2025 (FY2024/2025), the Group's turnover decreased slightly by 0.7% to US\$32,948,000 from US\$33,173,000 in the same quarter last year. This decline was primarily due to a reduction in the revenue of its publishing and printing segment which reported an 8.9% decrease in turnover. On the other hand, the Group's travel segment saw a 26.5% growth in turnover, rising to US\$9,754,000 from US\$7,713,000 in the year-ago quarter. The Group's 4th quarter results were impacted by a slower retail environment and muted consumer demand.

The Group reported a loss before income tax of US\$3,296,000 for the quarter under review, which narrowed by 54.2% from a loss before income tax of US\$7,204,000 in the same quarter last year. This was primarily due to lower provision for impairment of property, plant and equipment and right-of-use assets, and intangible assets, which amounted to US\$38,000 in the current quarter, compared to US\$8,064,000 a year earlier. Excluding these provisions, the Group would have reported a loss before income tax of US\$3,258,000, compared to a profit before income tax of US\$860,000 for the prior year quarter, indicating a decline in performance in the current quarter.

The Group's adjusted EBITDA loss for the quarter under review was US\$2,474,000, compared to an adjusted EBITDA of US\$1,980,000 reported in the same quarter last year.

During the current quarter, the RM strengthened against the US\$ while the Canadian dollar ("C\$") weakened against the US\$, resulted in positive currency impacts of approximately US\$799,000 and US\$137,000 on the Group's turnover and loss before income tax respectively.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'
MAIN MARKET LISTING REQUIREMENTS (Continued)

B1. Analysis of performance (Continued)

Publishing and Printing

During the quarter under review, the turnover of the publishing and printing segment declined by 8.9% to US\$23,194,000 from US\$25,460,000 recorded in the previous year.

Although the Malaysian economy has been showing signs of recovery, turnover from the Group's Malaysian operations decreased by 3.8% to US\$14,719,000 from US\$15,299,000 in the same quarter last year, mainly due to weaker consumer sentiment as well as intense competition for advertising revenue from other digital and social media platforms. Despite the decline in turnover, the segment reduced its loss before income tax to US\$336,000 in the current quarter from US\$4,958,000 a year ago. This was mainly due to the absence of provision for impairment of property, plant and equipment and intangible assets which amounted to US\$8,064,000 in the same quarter last year. Without the impairment provision, the segment would have reported a profit before income tax of US\$3,106,000 for the prior year quarter. The decline in performance in the current quarter was mainly due to a decrease in advertising revenue as well as unfavourable fair value changes on the segment's investment properties and quoted investments.

During the quarter, Sin Chew Daily's 95th anniversary celebrations contributed positively to the Malaysian operations' revenue generated from advertising and events. These events also enhanced the bond between Malaysia's most reputable Chinese media outlet and the Chinese community.

The continued trend of Hong Kong consumers preferring to spend their weekends in nearby cities in Mainland China has deteriorated the city's retail businesses and weakened its economy. As a result, the turnover from the Group's Hong Kong and Taiwan segment decreased by 13.9%, falling to US\$7,136,000 from US\$8,286,000 in the same quarter last year, primarily due to the decline in its advertising revenue. Driven by the decline in turnover, the segment's loss before income tax widened to US\$2,529,000 from US\$1,329,000 in the prior year quarter.

The revenue of the Group's North America operations declined by 28.6% to US\$1,339,000 from US\$1,875,000 recorded in the year-ago quarter. Despite the decrease in turnover, the segment's loss before income tax narrowed to US\$131,000 from US\$502,000 a year ago, mainly due to cost savings and funding received from Google for the use of the Group's news content.

Travel and travel related services

During the quarter under review, the Group's travel segment continued its steady growth, with turnover rising by 26.5% to US\$9,754,000, up from US\$7,713,000 in the same quarter last year. This growth was primarily driven by the recovery in global travel and the resurgence of holiday trips. Additionally, the segment's luxury trips to Mainland China, Europe and other parts of Asia were well received by customers. As a result of the improvement in revenue, the travel segment's loss before income tax narrowed to US\$171,000, compared to a loss of US\$248,000 in the same quarter last year.

Despite the improvement in its performance, the travel segment faces challenges from increasing competition and changing travelling habits. However, the Group has through the years built a strong relationship with its business partners which foster its competitiveness and allows it to curate more interesting and exclusive itineraries.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'
MAIN MARKET LISTING REQUIREMENTS (Continued)

B1. Analysis of performance (Continued)

FY 2024/2025

The Group has been working relentlessly to enhance its operational efficiency and profitability amid a challenging business environment during the year.

For the financial year ended 31 March 2025, the Group recorded a 7.2% increase in turnover, rising to US\$157,531,000 from US\$147,018,000 in the previous year. This growth was primarily driven by a 38.3% rise in turnover from its travel segment, which reached US\$54,806,000, up from US\$39,619,000 in the previous financial year. On the other hand, the turnover from the Group's publishing and printing segment declined by 4.4% to US\$102,725,000 from US\$107,399,000 in FY 2023/2024.

The Group reported a loss before income tax of US\$7,463,000 for FY 2024/2025, an improvement from last year's loss before income tax of US\$13,597,000, mainly attributed to lower provision for impairment of property, plant and machinery and right-of-use assets, and intangible assets. Excluding the impairment provisions, the Group would have reported a loss before income tax of US\$7,425,000, compared to a loss before income tax of US\$5,533,000 for FY 2023/2024. This reflected a 34.2% or US\$1,892,000 decline in the current year's underlying result compared to last year. It was mainly due to the unfavourable fair value changes on the Group's investment properties and quoted investments, partly compensated by increased profit contribution from the travel segment.

The Group's adjusted EBITDA loss for the year was US\$4,325,000, compared to last year's US\$774,000.

For the financial year in review, the RM strengthened against the US\$ while the C\$ weakened against the US\$, resulted in positive currency impacts of approximately US\$1,809,000 and US\$348,000 on the Group's turnover and loss before income tax respectively.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' MAIN MARKET LISTING REQUIREMENTS (Continued)

B2. Variation of results against immediate preceding quarter

| | (Unaudited) Three months ended 31 March 2025 US\$'000 | (Unaudited) Three months ended 31 December 2024 US\$'000 | % Change |
|---|--|---|----------|
| Turnover | 32,948 | 37,786 | -12.8% |
| Loss before income tax and provision for impairment of property, plant and equipment and right-of-use assets, and intangible assets | (3,258) | (2,309) | -41.1% |
| Provision for impairment of property, plant and equipment and right-of-use assets, and intangible assets | (38) | - | -100.0% |
| Loss before income tax | (3,296) | (2,309) | -42.7% |

The Group reported a total turnover of US\$32,948,000 for the current quarter, marking a 12.8% decline compared to the previous quarter's turnover of US\$37,786,000. The decline was across the board, with the Group's publishing and printing segment and the travel segment reporting decreases in turnover of 15.4% and 5.8% to US\$23,194,000 and US\$9,754,000 from US\$27,426,000 and US\$10,360,000 respectively when compared to the immediate preceding quarter. Driven by the decline in turnover, the Group's loss before income tax widened to US\$3,296,000 from US\$2,309,000 in the immediate preceding quarter.

B3. Current year prospects

The operating landscape remains uncertain, with geopolitical tensions, global trade disruptions, and sticky high interest rates contributing to economic volatility. The newly announced U.S. tariffs will disrupt global supply chains and slow down consumer spending, creating further uncertainties for global trade and economy.

In addition, with digital disruption and AI-based ad solutions reshaping monetisation models, traditional revenue streams for media and publishing business face increasing pressure.

On a positive note, the Group sees growth opportunities in its travel segment, supported by many countries' visa free policies and more competitive airfare offerings.

The Group will focus on the following strategic areas to enhance profitability and ensure sustained growth:

- Enhancing operational efficiency through technology
- Maintaining strict cost discipline
- Leveraging favourable newsprint pricing
- Driving innovation across content and platform offerings

The Group remains committed to disciplined execution, digital transformation, and value creation for shareholders in a rapidly evolving operating environment.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'
MAIN MARKET LISTING REQUIREMENTS (Continued)

B4. Profit forecast and profit guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.

B5. Loss before income tax

Loss before income tax has been arrived at after crediting/(charging) the following items:

| | (Unaudited) | | | |
|---|---------------------------|-----------------|-------------------|-----------------|
| | Three months ended | | Year ended | |
| | 31 March | | 31 March | |
| | 2025 | 2024 | 2025 | 2024 |
| | US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| Exchange gains/(losses), net | 45 | (186) | (610) | (181) |
| Fair value (losses)/gains on financial assets at fair value through profit or loss, net | (372) | 46 | (891) | 20 |
| Fair value gains on investment properties, net | 123 | 1,582 | 123 | 1,582 |
| Government grant and subsidies | - | - | - | 77 |
| Provision for impairment of property, plant and equipment and right-of-use assets | (38) | (2,804) | (38) | (2,804) |
| Provision for impairment of intangible assets | - | (5,260) | - | (5,260) |
| Gain on disposal of property, plant and equipment, net | - | 397 | 1 | 426 |
| Loss on disposal of intangible assets | - | (5) | - | (5) |
| Gain on disposal of subsidiaries | - | 12 | - | 7 |
| (Provision for)/reversal of impairment and write-off of inventories | (28) | 3 | (144) | (107) |
| Reversal of/ (provision for) loss allowance and write-off of trade and other receivables, net | 120 | (58) | (6) | (72) |

Save as disclosed above and in A10, the other items as required under Part A(16) of Appendix 9B of the Bursa Securities' Listing Requirements are not applicable.

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'
MAIN MARKET LISTING REQUIREMENTS (Continued)**

B6. Income tax expense

Income tax expense /(credit) in the condensed consolidated statement of profit or loss represents:

| | (Unaudited) | | Year ended | |
|-----------------------------------|--------------------|--------------|--------------|-----------|
| | Three months ended | | 31 March | |
| | 2025 | 2024 | 2025 | 2024 |
| | US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| Current period income tax expense | 407 | 794 | 1,836 | 1,309 |
| Over provision in prior years | (48) | (150) | (77) | (118) |
| Deferred income tax credit | 130 | (787) | (697) | (1,157) |
| | <u>489</u> | <u>(143)</u> | <u>1,062</u> | <u>34</u> |

The effective tax rate of the Group for the current quarter and year under review was higher than the Malaysian statutory tax rate of 24% mainly due to losses incurred by certain subsidiaries.

B7. Status of corporate proposal

There were no corporate proposals announced but not completed at the latest practicable date, which is not earlier than seven days from the date of issue of this financial information.

B8. Group borrowings

The Group's borrowings as at 31 March 2025 are as follows:

| | Secured | Unsecured | Total |
|-----------------|---------------|-----------|---------------|
| | US\$'000 | US\$'000 | US\$'000 |
| Current | | | |
| Bank borrowings | <u>34,637</u> | <u>-</u> | <u>34,637</u> |

The Group's borrowings were denominated in the following currencies:

| | US\$'000 |
|-------------------|---------------|
| Hong Kong dollars | <u>34,637</u> |

The net gearing ratio of the Group, calculated as net debt over owners' equity, was nil as at 31 March 2025 and 31 March 2024.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'
MAIN MARKET LISTING REQUIREMENTS (Continued)

B9. Material litigation

As at 31 March 2025, there were several libel suits which involved claims against some companies in the Group. The Group has been strongly contesting those claims. Even though the final outcome of the proceedings is still uncertain as of the date this financial information is authorised for issue, the directors of the Company are of the opinion that the respective ultimate liability, if any, will not have a material adverse impact on the Group's financial position.

B10. Dividend payable

The Board of Directors has declared an interim dividend of US0.10 cents (2023/2024: US0.15 cents) per ordinary share in respect of the year ended 31 March 2025. The dividend will be payable on 8 July 2025 to shareholders whose names appear on the register of members of the Company at the close of business on 18 June 2025 in cash in RM or in Hong Kong dollars ("HK\$") at the average exchange rates used during the year ended 31 March 2025 for the translation of the results of the subsidiaries whose functional currencies are not US\$. This interim dividend, amounting to US0.10 cents (2023/2024: US0.15 cents) has not been recognised as a dividend payable in this financial information.

The average exchange rates used during the year ended 31 March 2025 of US\$ to RM and US\$ to HK\$, and the amount of the interim dividend payable is as follows:

| | Exchange rates | Dividend per ordinary share |
|--------------|----------------|-----------------------------|
| US\$ to RM | 4.5074 | 0.4507sen |
| US\$ to HK\$ | 7.7923 | HK 0.7792cents |

The register of members in Hong Kong will be closed on 18 June 2025 whereby no transfer of shares will be registered on that date. In order to qualify for the interim dividend of US0.10 cents per ordinary share, all completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's Hong Kong share registrar and transfer office, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on 17 June 2025. In respect of the shareholders in Malaysia, a depositor in Malaysia shall qualify for the entitlement to the dividend only in respect of: i) shares transferred into the depositor's securities account before 4:30 p.m. on 18 June 2025 in respect of transfers; and ii) shares bought on Bursa Securities on a cum entitlement basis according to the rules of Bursa Securities. The interim dividend will be payable to the shareholders on 8 July 2025.

Shareholders who wish to request for transmission of their shares between the Malaysia Register and Hong Kong Register are advised to take note that request for transmission will be suspended from 12 June 2025 to 18 June 2025, both days inclusive.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'
MAIN MARKET LISTING REQUIREMENTS (Continued)

B11. Loss per share attributable to owners of the Company

| | (Unaudited) | | Year ended | |
|--|---------------------------|----------------------|----------------------|----------------------|
| | Three months ended | | 31 March | |
| | 2025 | 2024 | 2025 | 2024 |
| Loss attributable to owners of the Company (US\$'000) | (3,501) | (6,883) | (7,630) | (12,907) |
| Weighted average number of ordinary shares in issue excluding shares held as treasury shares | 1,635,679,608 | 1,687,236,241 | 1,658,033,989 | 1,687,236,241 |
| Basic loss per share (US cents) | (0.21) | (0.41) | (0.46) | (0.76) |
| Diluted loss per share (US cents) | (0.21) | (0.41) | (0.46) | (0.76) |

The diluted loss per share was the same as the basic loss per share as there were no dilutive potential shares in issue during the quarters and years ended 31 March 2025 and 2024.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'
MAIN MARKET LISTING REQUIREMENTS (Continued)

B12. Pledge of assets

As at 31 March 2025, certain of the Group's banking facilities were secured by the following:

- (a) first legal charges on certain of the Group's property, plant and equipment and right-of-use assets with an aggregate carrying value of US\$4,463,000 at 31 March 2025 (At 31 March 2024: US\$4,732,000) and assignment of rental income derived therefrom; and
- (b) corporate guarantees issued by the Company.

On behalf of the Board
Media Chinese International Limited

Tong Siew Kheng
Yeung Ying Fat
Joint Company Secretaries
28 May 2025