

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

ANNOUNCEMENT
PROPOSED ELECTION OF DIRECTORS OF THE NINTH SESSION
OF THE BOARD

The term of office of the eighth session of the board (the “**Board**”) of directors (the “**Director(s)**”) of Aluminum Corporation of China Limited* (the “**Company**”) will expire upon the conclusion of the 2024 annual general meeting of the Company (the “**AGM**”).

As recommended by the Nomination Committee of the Board, the Board proposed Mr. He Wenjian, Mr. Mao Shiqing, Mr. Jiang Tao, Mr. Li Xiehua, Mr. Jiang Hao, Mr. Yu Jinsong, Ms. Chan Yuen Sau Kelly and Mr. Li Xiaobin to be the candidates for Directors of the ninth session of the Board of the Company (the “**Director Candidates**”). Among them, Mr. He Wenjian, Mr. Mao Shiqing and Mr. Jiang Tao are proposed to be re-elected as executive Directors, Mr. Li Xiehua is proposed to be re-elected as a non-executive Director, Mr. Jiang Hao is proposed to be elected as a non-executive Director, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly are proposed to be re-elected as independent non-executive Directors, and Mr. Li Xiaobin is proposed to be elected as an independent non-executive Director. According to the articles of association of the Company, the appointment of the above Director Candidates shall be subject to the approval of the shareholders of the Company (the “**Shareholders**”) at a Shareholders’ meeting. A circular containing, among others, details regarding such Director Candidates will be published and/or dispatched to the Shareholders in due course.

In accordance with the provisions of the articles of association of the Company, the Board shall be composed of nine Directors. The aforementioned eight Director Candidates shall be elected by the Shareholders' meeting in accordance with the relevant election procedures; furthermore, the 34th meeting of the eighth session of the Board of the Company considered and approved the resolution regarding the amendments to the articles of association of the Company. The Company proposes to appoint a new employee Director, who shall be elected by the employees' representatives meeting. Upon the approval of the amended articles of association of the Company by the Shareholders, the Company will convene an employees' representatives meeting to elect the employee Director. Such employee Director shall, together with the Directors elected at the Shareholders' meeting, constitute the ninth session of the Board. Thereafter, the Company shall comply with the applicable requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**") and fulfill its information disclosure obligations in a timely manner.

Mr. Chen Pengjun, a non-executive Director of the eighth session of the Board, whose term of office will expire, will not be re-elected as a member of the ninth session of the Board; Mr. Qiu Guanzhou, an independent non-executive Director, submitted his resignation on 26 March 2025, which shall take effect upon the election of a new independent non-executive Director at the shareholders' meeting. Mr. Chen Pengjun and Mr. Qiu Guanzhou have confirmed that they have no disagreements with the Board and there are no matters relating to their retirement that need to be brought to the attention of the Shareholders. The Company would like to express its sincere gratitude to Mr. Chen Pengjun and Mr. Qiu Guanzhou for their contributions to the Company during their tenure as Directors.

The biographical details of the Director Candidates are set out as below:

Mr. He Wenjian, aged 56, is currently an executive Director, the general manager and the secretary of the Party committee of the Company. Mr. He graduated from Central South University of Technology majoring in industrial management engineering, holds a bachelor's degree in engineering and is a senior engineer with extensive experience in corporate management and production technology. Mr. He successively served as the deputy manager and manager of the planning management department of Qinghai branch of the Company, an assistant to the general manager and the head of the aluminum carbon plant of Qinghai branch, the senior manager and deputy general manager of the corporate management department of the Company, while concurrently serving as a director of Shanxi Huaze Aluminum & Power Co., Ltd.* (山西華澤鋁電有限公司) and a director of Zunyi Aluminum Co., Ltd.* (遵義鋁業股份有限公司), the deputy director of the corporate management department of Aluminum Corporation of China* (中國鋁業公司), the general manager and secretary of the Party committee of Liancheng branch of the Company, the chairman of the board of directors of Lanzhou Liancheng Aluminum Co., Ltd.* (蘭州連城鋁業有限責任公司), the general manager of the operation optimization department (reform office) of Aluminum

Corporation of China (“**Chinalco**”), while concurrently serving as a director of Gansu Hualu Aluminum Co., Ltd.* (甘肅華鷺鋁業有限公司), a supervisor of China Aluminum International Engineering Corporation Limited (中鋁國際工程股份有限公司) (“**Chalco International**”), a director of China Rare Earth Group Co., Ltd. (中國稀土集團有限公司) and a director of Chinalco Asset Management Co., Ltd. (中鋁資產經營管理有限公司). Mr. He is concurrently a supervisor of Chalco International.

Mr. Mao Shiqing, aged 57, is currently an executive Director, deputy secretary of the Party Committee and chairman of the labour union of the Company. Mr. Mao graduated from the Party School of the Central Committee of CPC majoring in economic management, holds a master’s degree and is a senior economist with extensive experience in corporate management. Mr. Mao successively served as the head of the general division of the economic development department and the head of the industrial management department of Shanxi Aluminum Plant* (山西鋁廠), the chairman of the labour union of Jinlv Industry Co., Ltd.* (晉鋁實業總公司), the general Party branch secretary and the deputy director of Xiwang property department of Shanxi Aluminum Plant, the general Party branch secretary and the deputy director of the cement plant of Shanxi Aluminum Plant, the director of the publicity department of the Party committee of Shanxi Aluminum Plant, the vice chairman of the labour union and the head of the work department of the labour union of Shanxi Aluminum Plant, the head of the corporate culture division and the head of the division of Party building and ideological and political work of the Party and mass work department (Party committee, labour union, and Youth League committee) of Aluminum Corporation of China*, the secretary of the Youth League committee and the deputy director and director of the Party and mass work department (Party committee, labour union, and Youth League committee) of Chinalco, the vice principal of the School Affairs Committee of the Party School of Aluminum Corporation of China* (中鋁黨校校務委員會), an employee director, the vice chairman of the labour union, the director of the Party and mass work department (publicity department, labour union, Youth League committee, and Party committee), the deputy secretary of the Party committee and the chairman of the labour union of Chinalco, the vice principal of the School Affairs Committee of the Party School of Aluminum Corporation of China*, and the vice principal of the School Affairs Committee of University of Chinalco* (中鋁大學校務委員會). Mr. Mao is concurrently an employee director of Chinalco.

Mr. Jiang Tao, aged 50, is currently an executive Director and the deputy general manager of the Company. Mr. Jiang graduated from Northeastern University (東北大學) with a doctor's degree in engineering majoring in non-ferrous metals metallurgy, and is an excellent senior engineer. Mr. Jiang has extensive experience in corporate management and production skills. He successively served as the deputy manager of the department of production and operation, deputy head of Second Alumina Plant (第二氧化鋁廠), the deputy head and head of Alumina Plant (氧化鋁廠), the assistant to the general manager and head of Second Alumina Plant (第二氧化鋁廠) of Chalco Shandong Co., Ltd.* (中鋁山東有限公司) (“**Chalco Shandong**”), the standing member of the Party Committee of Shandong Aluminum Co., Ltd.* (山東鋁業有限公司) (“**Shandong Aluminum**”) and deputy general manager of Chalco Shandong, the deputy secretary of the Party Committee of Shandong Aluminum and a director and general manager of Chalco Shandong, the secretary of the Party Committee and executive director of Chalco Zhongzhou Aluminum Co., Ltd.* (中鋁中州鋁業有限公司), and the executive director of Henan Zhongzhou Aluminum Plant Co., Ltd.* (河南中州鋁廠有限公司).

Mr. Li Xiehua, aged 54, is currently an executive Director of the Company. Mr. Li graduated from Northeastern University majoring in materials processing engineering, holds a doctorate degree in engineering and is a senior engineer with extensive experience in production technology and enterprise management. Mr. Li successively served as the deputy director of rolling workshop, deputy manager and manager of the production technology department of Fujian Ruimin Aluminum Plate Limited Company* (福建瑞閩鋁板帶有限公司) (later renamed as Chinalco Ruimin Aluminum Plate Limited Company* (中鋁瑞閩鋁板帶有限公司) and now Chinalco Ruimin Co., Ltd.* (中鋁瑞閩股份有限公司) (“**Chinalco Ruimin**”)); the deputy general manager, director, general manager, deputy secretary of the Party committee, chairman and secretary of the Party committee of Chinalco Ruimin; the executive director and general manager of Chinalco Innovation Development Investment Co., Ltd.* (中鋁創新開發投資有限公司); the executive director of Chinalco Cross Industry Fund Management Co. Ltd.* (中鋁跨越產業基金管理有限公司); the director, general manager and secretary of the Party committee of Chinalco High-end Manufacturing Co., Ltd.* (中國鋁業集團高端製造股份有限公司) (“**Chinalco High-end**”); the chairman of Chongqing Guochuang Light Alloy Research Institute Co. Ltd.* (重慶國創輕合金研究院有限公司) and other positions. Mr. Li currently also serves as a full-time director of a subsidiary of Chinalco and a director of Chinalco High-end.

Mr. Jiang Hao, aged 44, is proposed to be appointed as a non-executive Director of the Company. Mr. Jiang holds a doctor's degree in economics from the Central University of Finance and Economics and is a senior economist with extensive experience in equity management, investment and financing. He successively served as the manager, senior deputy manager and senior manager of the Equity Business Department of China Huarong Asset Management Co., Ltd.* (中國華融資產管理股份有限公司), and an assistant to the general manager of Asset Management Division I of China CITIC Financial Asset Management Co., Ltd. (中國中信金融資

產管理股份有限公司)。Currently, Mr. Jiang serves as the deputy general manager of Asset Management Division I of China CITIC Financial Asset Management Co., Ltd and a director of Zhongshan Public Utilities Group Co., Ltd.

Mr. Yu Jinsong, aged 71, is currently an independent non-executive Director of the Company. Mr. Yu is a doctor of law, and a professor and tutor of doctoral students of Renmin University of China. Mr. Yu focuses on research in international economic law, particularly international investment law and transnational corporation law. He has published dozens of academic papers in multiple major academic journals and several academic works, and obtained multiple national and provincial awards for achievements in teaching and research. Mr. Yu had successively served as an arbitrator of China International Economic and Trade Arbitration Commission (中國國際經濟貿易仲裁委員會), a mediator and arbitrator (2004–2016) of the International Centre for Settlement of Investment Disputes of the World Bank (世界銀行解決投資爭端國際中心), a vice chairman of the Chinese Society of International Law (中國國際法學會), a counselor of the International Law Advisory Committee of Ministry of Foreign Affairs (外交部國際法諮詢委員會).

Ms. Chan Yuen Sau Kelly, aged 54, JP, is currently an independent non-executive Director of the Company. Ms. Chan is currently the managing director of Peony Consulting Services Limited, a company which is principally engaged in provision of business advisory services. Ms. Chan is also an independent non-executive director of three companies listed on the Hong Kong Stock Exchange, namely China Merchants Port Holdings Company Limited, Morimatsu International Holdings Company Limited, and Best Mart 360 Holdings Limited. In October 2020, Ms. Chan was appointed as a Justice of the Peace by the government of the Hong Kong Special Administrative Region in recognition of her remarkable public services and contribution to the community. In March 2022, Ms. Chan was awarded with Advocacy Award for the China region by the Association of Chartered Certified Accountants (“ACCA”) in recognition of her relentless support for the accountancy profession. Ms. Chan obtained a Bachelor’s Degree in accountancy from the City Polytechnic of Hong Kong (currently known as City University of Hong Kong) in 1992, was the president of ACCA Hong Kong from 2008 to 2009 and was the president of the Association of Women Accountants (Hong Kong) (“AWAHK”) from 2020 to 2021. She is currently a fellow member of the Hong Kong Institute of Certified Public Accountants and ACCA and the Hong Kong Institute of Directors, and the council member of AWAHK and the Vice Chairman of Shenzhen Hong Kong Macau Women Directors Alliance. She has over 30 years of experience in financial and business management. Ms. Chan was previously responsible for management at various multinational corporations. At LVMH Moët Hennessy Louis Vuitton and Heineken Group, she served as the chief financial officer. Ms. Chan has also served at branches of Deloitte Touche Tohmatsu in Hong Kong and the United States. Ms. Chan is currently the Chairperson of the Employees’ Compensation Insurance Levies Management Board. She also serves on the boards of the Air Transport Licensing Authority, the Housing Authority, the Town Planning Board, Environment and Conservation Fund Committee and United College Trustees of the Chinese University of Hong Kong. Ms. Chan was previously a member of the

Council of the Chinese University of Hong Kong, Education Commission, Quality Education Fund Steering Committee, Harbourfront Commission, Advisory Committee on Arts Development of Hong Kong, the board of the Inland Revenue Department, the Independent Commission on Remuneration for Members of the Executive Council and the Legislature, and Officials under the Political Appointment System of Hong Kong, Hospital Governing Committee of the Buddhist Hospital, Hospital Governing Committee of the Rehabaid Centre, the Kowloon Regional Advisory Committee of the Hospital Authority, Occupational Safety and Health Council, the board of directors of Ocean Park Hong Kong and Hong Kong Repertory Theatre.

Mr. Li Xiaobin, aged 62, is proposed to be appointed as an independent non-executive Director of the Company. Mr. Li holds a doctor's degree in engineering, is currently a Grade-II Professor at Central South University, and an expert receiving special government allowance from the State Council. Mr. Li is an expert in the field of aluminum metallurgy, has long been engaged in research on alkaline metallurgy technology, and focuses on alumina production, efficient utilization of complex refractory resources, safe disposal and resource utilization of solid waste, and alumina-based new materials. Mr. Li proposed the theory of "Near-Equilibrium and Symmetry in Metallurgical Processes (冶金過程近平衡與對稱性)", which centers on directional control of phase transformation and mineralogical reconstruction. Based on this theory, he successfully developed a series of innovative clean extraction technologies for metals such as aluminum, tungsten, molybdenum, cobalt, chromium, and vanadium, utilizing reaction material circulation. Mr. Li has published more than 300 academic papers in authoritative/well-known domestic and international publications and obtained more than 60 authorized national invention patents; he has been awarded 1 Second Prize of the National Technology Invention Award, 1 First Prize of the National Science and Technology Progress Award, 1 Gold Prize of the National Invention Patent Award, 7 provincial/ministerial-level science and technology awards, and the First Science and Technology Cooperation Award of Aluminum Corporation of China* (中國鋁業公司). Mr. Li currently also serves as an external director of Jiangxi Tungsten Holding Group Co., Ltd.* (江西鎢業控股集團有限公司) and a senior consultant of Inner Mongolia Mengtai Group Co., Ltd.

The Director Candidates have confirmed that, saved as disclosed above, as at the date of this announcement, they did not hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and they do not have any relationship with any Director, senior management, substantial Shareholder or controlling Shareholder of the Company nor do they hold any position with the Company or any of its subsidiaries. Save for 230,000 restricted A shares granted to Mr. Jiang Tao under the 2021 Restricted Share Incentive Scheme of the Company and 4,000 A shares directly held by Ms. Shi Biqiong, the spouse of Mr. Jiang Tao, in the Company, as at the date of this announcement, none of the Director Candidates has any interest or deemed interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, as of the date of this announcement, the Company is not aware of any other matter in respect of such Director Candidates that is required to be disclosed pursuant to the requirements set out in Rule 13.51(2) (h) to (v) of the Hong Kong Listing Rules, nor is there any matter that needs to be brought to the attention of the Shareholders.

Mr. Yu Jinsong, Ms. Chan Yuen Sau Kelly and Mr. Li Xiaobin have confirmed that they have satisfied the independence criteria as stipulated in Rule 3.13 of the Hong Kong Listing Rules. The Company has assessed their independence and considered that they meet the independence guidelines set out in Rule 3.13 of the Hong Kong Listing Rules and are independent individuals in accordance with the terms of the guidelines.

The terms of office of the Directors of the ninth session of the Board shall be three years, commencing upon their appointment by the shareholders' meeting and ending upon the election of the tenth session of the Board. The remuneration of Mr. He Wenjian as the general manager and the secretary of the Party committee of the Company, Mr. Mao Shiqing as the deputy secretary of the Party committee and the chairman of the trade union of the Company, and Mr. Jiang Tao as the deputy general manager of the Company will be determined based on their positions and appraisals in accordance with the relevant remuneration policy of the Company. The Director Candidates do not receive any additional remuneration for each serving concurrently as an executive Director of the Company. For information on the Director Candidates' remuneration, please refer to the annual report to be disclosed by the Company in due course. Non-executive Director candidates do not receive any remuneration for each serving as a non-executive Director of the Company. At the 32nd meeting of the eighth session of the Board held on 26 March 2025, the Company considered and approved the remuneration criteria of HK\$250,000 per annum (after tax) for the independent non-executive Directors of the Company for 2025, which remains subject to approval by the shareholders' meeting of the Company.

By order of the Board
Aluminum Corporation of China Limited*
Ge Xiaolei
Joint Company Secretary

Beijing, the PRC
28 May 2025

As at the date of this announcement, the members of the Board comprise Mr. He Wenjian, Mr. Mao Shiqing and Mr. Jiang Tao (Executive Directors); Mr. Li Xiehua and Mr. Chen Pengjun (Non-executive Directors); Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly (Independent Non-executive Directors).

* For identification purpose only