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LIPPO CHINA RESOURCES LIMITED

力寶華潤有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 156)

ANNOUNCEMENT

INSIDE INFORMATION

(1) POSSIBLE DISTRIBUTION IN SPECIE BY LIPPO LIMITED OF THE SHARES IN THE COMPANY; AND (2) RESUMPTION OF TRADING

This announcement is made by the Board of Directors (the “**Board**”) of Lippo China Resources Limited (the “**Company**”) pursuant to rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the joint announcement issued by Lippo Limited (stock code: 226) (“**Lippo**”, an intermediate holding company of the Company), and LL Capital Holdings Limited (the “**Offeror**”) dated 28 May 2025 (the “**Lippo Announcement**”) in relation to, among other things, the proposed conditional special distribution, by way of distribution in specie, of up to 303,289,730 ordinary shares in the Company (the “**Shares**”). Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meaning as defined in the Lippo Announcement.

POSSIBLE DISTRIBUTION IN SPECIE OF THE COMPANY’S SHARES BY LIPPO

As disclosed in the Lippo Announcement, on 16 May 2025, the Offeror requested the board of directors of Lippo (the “**Lippo Board**”) to put forward to the shareholders of Lippo (the “**Lippo Shareholders**”) the Proposal which comprises, the privatisation of Lippo; and conditional upon the satisfaction of the Distribution Conditions, a special distribution by Lippo by way of a distribution in-specie of up to 303,289,730 Shares, representing approximately 33.01% of the total issued Shares currently held by Skyscraper Realty Limited, a wholly-owned subsidiary of Lippo and the direct holding company of the Company, to Lippo Shareholders whose names appear on the register of members of Lippo on the Scheme Record Date (the “**Proposed Distribution**”). The Lippo Shareholders will be able to receive their entitlements under the Proposed Distribution either in scrip form, through receipt of 615 Shares for every 1,000 shares in Lippo held by a Lippo Shareholder, rounded down to the nearest whole number, or in cash form.

Further details of the Proposed Distribution are set out in the Lippo Announcement. The Company will make further announcements with further details of the Proposed Distribution as and when appropriate.

WARNING: Shareholders and/or potential investors should be aware that the Proposed Distribution will only become effective upon all the Distribution Conditions as set out in the Lippo Announcement being satisfied. Shareholders and/or potential investors should therefore exercise caution when dealing in Shares. Persons who are in doubt as to the action they should take should consult their licensed securities dealer, registered institution in securities, bank manager, solicitor and/or other professional adviser.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted from 9:00 a.m. on 19 May 2025 pending the issuance of Lippo Announcement and this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 29 May 2025.

By Order of the Board
Lippo China Resources Limited
Davy Kwok Fai Lee
Chief Executive Officer

Hong Kong, 28 May 2025

As at the date of this announcement, the Board of Directors of the Company comprises nine directors, of which Dr. Stephen Riady (Chairman), Mr. John Luen Wai Lee (Deputy Chairman), Mr. Davy Kwok Fai Lee (Chief Executive Officer), Mr. James Siu Lung Lee and Mr. Brian Riady as executive Directors, Mr. Leon Nim Leung Chan as non-executive Director and Mr. Edwin Neo, Mr. Victor Ha Kuk Yung and Ms. Min Yen Goh as independent non-executive Directors.