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**中国铝业股份有限公司**  
**ALUMINUM CORPORATION OF CHINA LIMITED\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 2600)

**OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is made pursuant to Rules 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the information published by Aluminum Corporation of China Limited\* on the website of the Shanghai Stock Exchange, for information purpose.

By order of the Board  
**Aluminum Corporation of China Limited\***  
**Ge Xiaolei**  
*Joint Company Secretary*

Beijing, the PRC  
28 May 2025

*As at the date of this announcement, the members of the Board comprise Mr. He Wenjian, Mr. Mao Shiqing and Mr. Jiang Tao (Executive Directors); Mr. Li Xiehua and Mr. Chen Pengjun (Non-executive Directors); Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly (Independent Non-executive Directors).*

\* *For identification purpose only*

**ALUMINUM CORPORATION OF CHINA LIMITED\***  
**ANNOUNCEMENT ON THE PROGRESS OF INCREASE IN**  
**SHAREHOLDINGS IN THE COMPANY BY CONTROLLING**  
**SHAREHOLDER AND ITS PARTIES ACTING IN CONCERT**

*The board of directors, all directors and the shareholders concerned of the Company guarantee that this announcement contains no false representation, misleading statement or material omission, and assume legal liabilities for the truthfulness, accuracy and completeness of it.*

**IMPORTANT NOTICE:**

- Aluminum Corporation of China Limited\* (the “**Company**”) disclosed the Announcement of Aluminum Corporation of China Limited\* on the Plan for Controlling Shareholder and Its Parties Acting in Concert to Increase Their Shareholdings in the Company (Announcement No.: Lin 2025-022) on 9 April 2025. Based on Chinalco’s confidence in the future development prospects of the Company and in order to practically safeguard the interests of minority investors, Aluminum Corporation of China\* (“**Chinalco**”), the controlling shareholder of the Company, and its parties acting in concert proposed to increase their shareholdings of A shares and H shares in the Company via the trading systems of the Shanghai Stock Exchange (the “**SSE**”) and The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) in an amount of not less than RMB1,000 million and not more than RMB2,000 million, with the number of shares to be increased not exceeding 2% of the total share capital of the Company, for a period of not more than twelve months from the date of disclosure of the announcement on the plan on increase in shareholdings, and the source of funds for the increase in shareholdings shall be the internal funds of the entities to increase shareholdings or special loans from financial institutions for the increase in shareholdings (the “**Special Loans**”).
- As of disclosure of the announcement, Chinalco and its parties acting in concert increased their shareholdings by a total of 191,729,583 shares (including: 96,049,583 A shares and 95,680,000 H shares) in the Company, accounting for approximately 1.12% of the total issued share capital of the Company; and the cumulative amount of such increase in shareholdings is approximately RMB1,007 million, which has reached the lower limit of the proposed increase in amount under the plan on increase in shareholdings.

- Chinalco and its parties acting in concert will continue to increase their holdings of the Company's shares on an opportunistic basis in accordance with the plan on increase in shareholdings. The Company will continue to pay attention to the situation relating to the increase in shareholdings by Chinalco and its parties acting in concert, and will fulfil its information disclosure obligations in a timely manner in accordance with the relevant rules and regulations.

## I. BASIC INFORMATION ON THE ENTITIES TO INCREASE SHAREHOLDINGS

**Name of the entity to increase shareholdings** **Chinalco**

Identity of the entity to increase shareholdings	Controlling shareholder or de facto controller	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No
	Party acting in concert with the controlling shareholder or de facto controller	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	Shareholders directly holding more than 5% of the shares	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	Directors, supervisors and senior management	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
Number of shares held prior to increase in shareholdings	5,139,204,916 shares				
Percentage of shareholdings prior to increase in shareholdings (percentage of total share capital)	29.96%				

**Name of the entity to increase shareholdings** **Chinalco Asset Operation and Management Co., Ltd.**

	Controlling shareholder or de facto controller	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
Identity of the entity to increase shareholdings	Party acting in concert with the controlling shareholder or de facto controller	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No
	Shareholders directly holding more than 5% of the shares	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	Directors, supervisors and senior management	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
Number of shares held prior to increase in shareholdings	7,140,254 shares				
Percentage of shareholding prior to increase in shareholding (percentage of total share capital)	0.04%				

There are parties acting in concert with the above entities to increase shareholdings:

	Name of shareholders	Number of shares held (shares)	Percentage of shareholdings	Reasons for concerted action relationships
Group 1	Baotou Aluminum (Group) Co., Ltd.	238,377,795 (A Shares)	1.39%	A subsidiary of Chinalco
	Aluminum Corporation of China Overseas Holdings Limited	178,590,000 (H Shares)	1.04%	A subsidiary of Chinalco
	Total	416,967,795	2.43%	/

## II. PROGRESS IN THE IMPLEMENTATION OF THE PLAN ON INCREASE IN SHAREHOLDINGS

Name of the entities to increase shareholdings	Chinalco and its parties acting in concert
Date of first disclosure of the plan on increase in shareholdings	9 April 2025
Proposed implementation period under the plan on increase in shareholdings	9 April 2025 to 8 April 2026
Proposed increase in amount under the plan on increase in shareholdings	RMB1 billion to RMB2 billion
Proposed increase in quantity under the plan on increase in shareholdings	No specific quantity in relation to the increase in shareholdings was set
Proposed increase in shareholding ratio under the plan on increase in shareholdings	No specific ratio in relation to the increase in shareholdings was set, and the total increase in shareholdings shall not exceed 2% of the total issued share capital of the Company
Implementation period under the plan on increase in shareholdings	9 April 2025 to 28 May 2025
Method and number of the increase in shareholdings	<p>(1) Increase the shareholding of 96,049,583 A shares via the trading system of the SSE by means of centralized bidding;</p> <p>(2) Increase the shareholding of 95,680,000 H shares via the trading system of the Hong Kong Stock Exchange by means of centralized bidding.</p>

Amount of the increase in shareholdings	RMB1,007 million
Percentage of the increase in shareholdings (percentage of total share capital)	1.12%
Cumulative amount of shares increased	Approximately RMB1,007 million (including internal funds of RMB701 million and Special Loans of RMB306 million)
Cumulative number of shares increased	191,729,583 shares (including 96,049,583 A shares and 95,680,000 H shares)
Cumulative percentage of shares increased (percentage of total share capital)	1.12%
Subsequent funding arrangements for the increase in shareholdings	Internal funds and Special Loans

As of 28 May 2025, Chinalco and its parties acting in concert held a total of 5,755,042,548 shares (including 5,480,772,548 A shares and 274,270,000 H shares) in the Company, accounting for approximately 33.55% of the total issued share capital of the Company. Of which, Chinalco directly held 5,233,935,416 shares (including 5,188,033,416 A shares and 45,902,000 H shares), accounting for approximately 30.51% of the total issued share capital of the Company.

As of the date of disclosure of the announcement, the cumulative amount of the increase in shareholdings by Chinalco and its parties acting in concert is approximately RMB1,007 million, which has reached the lower limit of the proposed increase in amount under the plan on increase in shareholdings.

### **III. NOTICES OF RISKS RELATED TO THE IMPLEMENTATION OF THE PLAN ON INCREASE IN SHAREHOLDINGS**

- (1) Whether the plan on increase in shareholdings will result in changes in the controlling shareholders and de facto controllers of the Company

☐ Yes ☒ No

- (2) Whether the actual number of the increase in shareholdings has not exceeded half of the original period of such plan or has not reached 50% of the lower limit of the range

☐ Yes ☒ No

- (3) Whether the entities to increase shareholdings terminate the plan on increase in shareholdings in advance

☐ Yes ☒ No

#### **IV. OTHER RELEVANT INFORMATION**

Chinalco and its parties acting in concert will continue to increase their shareholdings in the Company when appropriate based on the plan on increase in shareholdings. The Company will pay continuous attention to the increase in shareholdings in the Company by Chinalco and its parties acting in concert and fulfill the obligation of information disclosure in a timely manner in accordance with the relevant regulations.

The Company's designated information disclosure media are the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)), Shanghai Securities News and Securities Daily. Investors should note that the information disclosed by the Company via the aforementioned designated media shall prevail and are advised to pay attention to investment risks.

Announcement is hereby given.

**The Board of Directors of Aluminum Corporation of China Limited\***  
28 May 2025