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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

ANNOUNCEMENT OF
(1) THE RESOLUTIONS PASSED AT THE ANNUAL GENERAL
MEETING AND THE CLASS MEETINGS
(2) PAYMENT OF THE 2024 FINAL DIVIDEND
AND
(3) APPOINTMENT OF EXECUTIVE DIRECTORS AND VICE CHAIRMAN

RESULTS OF THE AGM AND THE CLASS MEETINGS

The Board is pleased to announce that the resolutions proposed at the AGM and the Class Meetings held on 28 May 2025 were duly passed by way of poll.

PAYMENT OF THE 2024 FINAL DIVIDEND

The Board is pleased to announce that the proposed distribution of a final dividend of RMB1.03 per Share (inclusive of applicable tax) (the “**2024 Final Dividend**”) has been approved by the Shareholders at the AGM.

APPOINTMENT OF EXECUTIVE DIRECTORS AND VICE CHAIRMAN

The Board is pleased to announce that Mr. ZHANG Feng (張峰) and Mr. XU Feipan (徐飛攀) have been appointed as executive Directors with effect from the conclusion of the AGM. Upon being appointed as executive Director, Mr. ZHANG Feng also serves as the Vice Chairman of the seventh session of the Board.

Reference is made to (i) the notice of the annual general meeting (the “**AGM**”) of COSCO SHIPPING Holdings Co., Ltd.* (the “**Company**”) dated 8 May 2025 (the “**AGM Notice**”); (ii) the notice of the class meeting of the H shareholders of the Company (the “**H Share Class Meeting**”) dated 8 May 2025 (the “**HCM Notice**”); and (iii) the circular of the Company dated 8 May 2025 (the “**Circular**”) in relation to, among other things, the 2024 final profit distribution plan of the Company, the proposed grant of authorization to the Board to determine details of the 2025 interim profit distribution plan, the shareholders’ return plan for the years 2025-2027, the proposed provision of guarantees mandate, the proposed appointment of international auditor and domestic auditor, the proposed grant of general mandate to repurchase A Shares, the proposed grant of general mandate to repurchase H Shares, the proposed reduction of the registered capital of the Company, the proposed cancellation of supervisory committee and amendments to the Articles of Association, the Rules of Procedures of Shareholders’ General Meeting and the Rules of Procedures of the Board of Directors, the discloseable transaction and connected transaction and the proposed election of executive Directors. Unless otherwise defined, the terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULTS OF THE AGM AND THE CLASS MEETINGS

The AGM was held at Conference Room, 47th Floor, COSCO Tower, 183 Queen’s Road Central, Hong Kong and Ocean Hall, 5th Floor, Shanghai Ocean Hotel, No. 1171, Dong Da Ming Road, Shanghai, the PRC on Wednesday, 28 May 2025 at 2:30 p.m. The A Share Class Meeting was held immediately after the AGM on the same date and at the same place, while the H Share Class Meeting was held immediately after the A Share Class Meeting on the same date and at the same place. Voting by way of poll was demanded as required under the Hong Kong Listing Rules. The AGM and the Class Meetings were chaired on site by Mr. TAO Weidong, a Director and the general manager of the Company. Directors, namely Mr. WAN Min, Mr. TAO Weidong, Mr. ZHU Tao, Mr. YU De, Prof. MA Si-hang Frederick, Mr. SHEN Dou and Ms. HAI Chi-yuet, have attended the AGM and the Class Meetings.

The total number of issued Shares of the Company as at the date of the AGM was 15,633,889,999, comprising 12,662,070,499 A Shares and 2,971,819,500 H Shares (of which 52,417,606 A Shares and 71,236,500 H Shares have been repurchased by but not yet cancelled by the Company up to the last day of transfer prior to closing of the H share register of members of the Company for the AGM (i.e. 22 May 2025)). As of the date of the AGM, the Company did not hold any treasury Shares (including any treasury Shares held or deposited in Central Clearing and Settlement System). The aforementioned 52,417,606 A Shares and 71,236,500 H Shares that have been repurchased but not yet cancelled by the Company were not included in the number of Shares entitling the holders to attend and vote on each of the resolutions at the AGM and the Class Meetings, and no voting rights have been exercised in respect of such Shares.

COSCO SHIPPING and its associates, as connected persons of the Company as defined under the Listing Rules and having a material interest in the Shipbuilding Transaction, controlled or were entitled to exercise control over the voting rights in respect of 6,629,619,897 A Shares and 380,000,000 H Shares of the Company, representing approximately 45.1935% of the total issued share capital of the Company as at the date of AGM (excluding the aforementioned 52,417,606 A Shares and 71,236,500 H Shares repurchased but not yet cancelled). In accordance with the Listing Rules, they were required to and did abstain from voting at the AGM on the resolution to approve the Shipbuilding Transaction (resolution no. 12).

Accordingly, in respect of the AGM, (i) the total number of Shares entitling the Shareholders to attend and vote for or against resolution no. 12 at the AGM was 8,500,615,996 Shares (excluding the aforementioned 52,417,606 A Shares and 71,236,500 H Shares repurchased but not yet cancelled), representing approximately 54.3730% of the total issued share capital of the Company as at the date of the AGM; and (ii) the total number of Shares entitling the Shareholders to attend and vote for or against each of resolutions no. 1 to 11 at the AGM was 15,510,235,893 Shares (excluding the aforementioned 52,417,606 A Shares and 71,236,500 H Shares repurchased but not yet cancelled), representing approximately 99.2091% of the total issued share capital of the Company as at the date of the AGM. In respect of resolutions no. 13.1 and 13.2, the Company has adopted the method of cumulative voting for voting, and the total number of Shares entitling the Shareholders to attend and vote on resolutions no. 13.1 and no. 13.2 at the AGM was 15,510,235,893 Shares (excluding the aforementioned 52,417,606 A Shares and 71,236,500 H Shares repurchased but not yet cancelled), representing approximately 99.2091% of the total issued share capital of the Company as at the date of the AGM.

The total number of Shares entitling the A Shareholders to attend and vote for or against the resolutions proposed at the A Share Class Meeting was 12,609,652,893 A Shares (excluding the aforementioned 52,417,606 A Shares repurchased but not yet cancelled), representing approximately 80.6559% of the total issued share capital of the Company as at the date of the A Share Class Meeting.

The total number of Shares entitling the H Shareholders to attend and vote for or against the resolutions proposed at the H Share Class Meeting was 2,900,583,000 H Shares (excluding the aforementioned 71,236,500 H Shares repurchased but not yet cancelled), representing approximately 18.5532% of the total issued share capital of the Company as at the date of the H Share Class Meeting.

Save as disclosed above, as at the date of the AGM, (i) there were no Shares entitling the Shareholders to attend the AGM and the Class Meetings and abstain from voting in favor of the resolutions proposed at the AGM and the Class Meetings pursuant to Rule 13.40 of the Listing Rules; (ii) no Shareholders were required under the Listing Rules to abstain from voting at the AGM and the Class Meetings; and (iii) no Shareholders have stated their intention in the Circular to vote against any resolutions or to abstain from voting at the AGM and the Class Meetings.

The Shareholders and their authorized proxies holding an aggregate of (i) 9,549,141,529 Shares, representing approximately 61.5667% of the total number of voting Shares, were present at the AGM; (ii) 8,577,270,996 A Shares, representing approximately 68.0215% of the total number of voting A Shares, were present at the A Share Class Meeting; and (iii) 971,592,801 H Shares, representing approximately 33.4965% of the total number of voting H Shares, were present at the H Share Class Meeting. The holding of the AGM and the Class Meetings was in compliance with the requirements of the Company Law of the PRC and the Articles of Association.

1. RESULTS OF THE AGM

The results of the poll conducted at the AGM were as follows:

ORDINARY RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
1.	To consider and approve the report of the Board for the year ended 31 December 2024.	9,519,599,229 (99.6906%)	23,359,215 (0.2446%)	6,183,085 (0.0648%)
2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2024.	9,521,614,047 (99.7117%)	21,148,797 (0.2215%)	6,378,685 (0.0668%)
3.	To consider and approve the audited financial statements and the auditors' report of the Company prepared in accordance with the Accounting Standards for Business Enterprises and Hong Kong Financial Reporting Standards, respectively, for the year ended 31 December 2024.	9,511,356,197 (99.6043%)	31,307,017 (0.3279%)	6,478,315 (0.0678%)
4.	To consider and approve the proposed 2024 final profit distribution plan of the Company and the proposal of grant of authorization to the Board to determine details of the 2025 interim profit distribution plan:			
	4.1. To consider and approve the proposed 2024 final profit distribution plan of the Company and the proposed payment of a final dividend of RMB1.03 per Share (inclusive of applicable tax).	9,545,963,274 (99.9667%)	2,468,177 (0.0258%)	710,078 (0.0075%)
	4.2. To consider and approve the proposal of grant of authorization to the Board to determine details of the 2025 interim profit distribution plan of the Company.	9,542,600,934 (99.9315%)	2,738,567 (0.0287%)	3,802,028 (0.0398%)
SPECIAL RESOLUTION		Number of votes (%)		
		For	Against	Abstain
5.	To consider and approve the Shareholders Return Plan for the years 2025-2027.	9,527,559,254 (99.7740%)	20,282,787 (0.2124%)	1,299,488 (0.0136%)

ORDINARY RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
6.	To consider and approve the guarantees mandate regarding the provision of external guarantees by the Group of not exceeding US\$4.355 billion (or other currencies equivalent to approximately RMB31.246 billion) for the period commencing from the date of the AGM and ending on the date of the annual general meeting for the year ending 31 December 2025.	9,522,612,469 (99.7222%)	19,982,157 (0.2093%)	6,546,903 (0.0685%)
7.	To consider and approve (i) the proposed appointment of SHINEWING (HK) CPA Limited as the international auditor of the Company (the “ 2025 International Auditor ”) and ShineWing Certified Public Accountants, LLP as the domestic auditor of the Company (the “ 2025 Domestic Auditor ”) to hold office until the conclusion of the next annual general meeting of the Company; and (ii) the review/audit fees of the 2025 International Auditor of RMB7.803 million (tax inclusive) shall be payable by the Company to SHINEWING (HK) CPA Limited and the review/audit fees of the 2025 Domestic Auditor of RMB12.70 million (tax inclusive) shall be payable by the Company to ShineWing Certified Public Accountants, LLP.	9,515,408,957 (99.6467%)	28,626,356 (0.2998%)	5,106,216 (0.0535%)
SPECIAL RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
8.	To consider and approve the grant of a general mandate to the Board to repurchase A Shares.	9,540,612,581 (99.9107%)	4,597,170 (0.0481%)	3,931,778 (0.0412%)
9.	To consider and approve the grant of a general mandate to the Board to repurchase H Shares.	9,539,393,641 (99.8979%)	5,579,770 (0.0584%)	4,168,118 (0.0437%)
10.	To consider and approve the reduction of the registered capital of the Company.	9,540,729,329 (99.9119%)	2,981,562 (0.0312%)	5,430,638 (0.0569%)
11.	To consider and approve the cancellation of the supervisory committee of the Company and amendments to the Articles of Association, the Rules of Procedures of the Shareholders’ General Meeting and the Rules of Procedures of the Board of Directors.	9,049,764,552 (94.7705%)	492,146,420 (5.1538%)	7,230,557 (0.0757%)

ORDINARY RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
12.	To consider and approve the discloseable transaction and connected transaction under the Shipbuilding Contracts.	2,518,735,072 (99.1815%)	15,768,027 (0.6209%)	5,018,533 (0.1976%)
13.	To consider and approve the election of:	by the method of cumulative voting ^(Note)		
	13.1. Mr. ZHANG Feng (張峰) as an executive Director of the seventh session of the Board of the Company.	9,400,331,454 (98.4416%)		
	13.2. Mr. XU Feipan (徐飛攀) as an executive Director of the seventh session of the Board of the Company.	9,412,688,110 (98.5710%)		

Note: In respect of resolutions 13.1 and 13.2, the Company has adopted the method of cumulative voting for voting and calculation of voting results. Where the votes cast for a candidate are more than half of the total number of Shares entitling the Shareholders attending the AGM to vote (before cumulation), such candidate shall be elected as an Director.

As more than 50% of the votes were cast in favour of each of the resolutions no. 1 to 4, no. 6 to 7 and no. 12 to 13 proposed at the AGM, such resolutions were duly passed as ordinary resolutions of the Company. As more than two-thirds of the votes were cast in favor of each of the resolutions no. 5 and no. 8 to 11 proposed at the AGM, such resolutions were duly passed as special resolutions of the Company. For details of the aforesaid resolutions, the Shareholders may refer to the Circular and the AGM Notice.

The reduction of the registered capital and the amendments to the Articles of Association are subject to completion of the registration with the relevant market entity registration authority. Meanwhile, the Board also amended certain provisions of the Rules of Procedure for the Audit Committee of the Board of Directors, the Operation Rules for the Nomination Committee of the Board of Directors, the Operation Rules for the Remuneration Committee of the Board of Directors, and the Operation Rules for the Risk Control Committee of the Board of Directors (collectively, the “**Rules for the Committees under the Board of Directors**”). For details, see the announcement of the Company dated 29 April 2025. The amended appendices of the Articles of Association, the amended Rules for the Committees under the Board of Directors, shall take effective simultaneously with the amended Articles of Association.

2. RESULTS OF THE A SHARE CLASS MEETING

The results of the poll conducted at the A Share Class Meeting were as follows:

SPECIAL RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
1.	To consider and approve the grant of a general mandate to the Board to repurchase A Shares.	8,570,744,165 (99.9239%)	2,762,827 (0.0322%)	3,764,004 (0.0439%)
2.	To consider and approve the grant of a general mandate to the Board to repurchase H Shares.	8,569,525,225 (99.9097%)	3,745,427 (0.0437%)	4,000,344 (0.0466%)

As more than two-thirds of the votes were cast in favour of each of the aforesaid resolutions at the A Share Class Meeting, such resolutions were duly passed as special resolutions of the Company.

3. RESULTS OF THE H SHARE CLASS MEETING

The results of the poll conducted at the H Share Class Meeting were as follows:

SPECIAL RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
1.	To consider and approve the grant of a general mandate to the Board to repurchase A Shares.	969,590,518 (99.7939%)	1,836,949 (0.1891%)	165,334 (0.0170%)
2.	To consider and approve the grant of a general mandate to the Board to repurchase H Shares.	969,593,118 (99.7942%)	1,834,349 (0.1888%)	165,334 (0.0170%)

As more than two-thirds of the votes were cast in favour of each of the resolutions at the H Share Class Meeting, such resolutions were duly passed as special resolutions of the Company. For details of the aforesaid resolutions, the Shareholders may refer to the Circular and the HCM Notice.

Computershare Hong Kong Investor Services Limited was the scrutineer for the vote-taking of the H Shares at the AGM and the H Share Class Meeting. The AGM and the Class Meetings were witnessed by Commerce & Finance Law Offices, who presented a legal opinion concluding that the procedures for convening and holding of the AGM and the Class Meetings, the eligibility of attendees and the convener, the voting procedures and results of the meetings were lawful and valid, and in compliance with the relevant laws, regulations and the Articles of Association.

PAYMENT OF THE 2024 FINAL DIVIDEND

The Board is pleased to announce that the proposed payment of the 2024 Final Dividend of RMB1.03 per Share (inclusive of applicable tax) has been approved by the Shareholders at the AGM.

The 2024 Final Dividend will be paid to the A Shareholders and domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect in RMB and to H Shareholders in HK\$. The actual amount of 2024 Final Dividend to be distributed and paid to the H Shareholders in HK\$ will be calculated in accordance with the average middle exchange rate for RMB1 to HK\$1.08928 as quoted by the People's Bank of China for the period of one week before the announcement of the 2024 Final Dividend, being the date of the AGM. Accordingly, the amount of the 2024 Final Dividend payable per H Share is HK\$1.121958 (tax inclusive). H Shareholders whose names appear on the register of members of the Company on 3 June 2025 will be entitled to receive the 2024 Final Dividend. It is expected that the ex-dividend date will be 30 May 2025 and the 2024 Final Dividend in respect of the H Shares will be distributed and paid on 27 June 2025. As at the date of this announcement, 52,417,606 A Shares and 71,236,500 H Shares have been repurchased by but not yet cancelled by the Company. Such number of A Shares and H Shares that have been repurchased by but not yet cancelled by the Company will not be entitled to receive the 2024 Final Dividend.

The final dividend will be paid by the receiving agent of the Company in Hong Kong and relevant cheques will be despatched by Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, to the H Shareholders who are entitled to receive the final dividend, by ordinary post at their own risk on 27 June 2025.

Please refer to the Circular for further details in relation to the payment of the final dividend including, among other things, the applicable tax and the arrangement for closure of the H Share register of members of the Company.

APPOINTMENT OF EXECUTIVE DIRECTORS AND VICE CHAIRMAN

The Board is pleased to announce that the appointment of Mr. ZHANG Feng and Mr. XU Feipan as executive Directors was duly approved by the Shareholders at the AGM. Their terms of office will commence from the conclusion of the AGM and end on the expiration of the term of the seventh session of the Board. Upon being appointed as executive Directors, Mr. ZHANG Feng also serves as the Vice Chairman of the seventh session of the Board and the chairman of the strategic development committee of the Board and Mr. XU Feipan also serves as a member of the strategic development committee of the seventh session of the Board.

For the biographical details and other information of Mr. ZHANG Feng and Mr. XU Feipan required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, please refer to the Circular of the Company relating to, among other things, the proposed election of executive Directors. As of the date of this announcement, there has been no change to such information.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Xiao Junguang
Company Secretary

Shanghai, the People's Republic of China
28 May 2025

As at the date of this announcement, the Directors are Mr. WAN Min¹ (Chairman), Mr. ZHANG Feng¹ (Vice Chairman), Mr. TAO Weidong¹, Mr. ZHU Tao¹, Mr. XU Feipan¹, Mr. YU De², Prof. MA Si-hang Frederick³, Mr. SHEN Dou³ and Ms. HAI Chi-yuet³.

¹ *Executive Director*

² *Non-executive Director*

³ *Independent non-executive Director*

* *For identification purpose only*