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**BOC AVIATION LIMITED**

**中銀航空租賃有限公司\***

*(Incorporated in the Republic of Singapore with limited liability)*

**Stock code: 2588**

**DISCLOSEABLE TRANSACTION IN RELATION TO THE  
PURCHASE AND LONG TERM LEASE OF  
SIX AIRBUS A320NEO AIRCRAFT AND  
THREE AIRBUS A321NEO AIRCRAFT**

The Board is pleased to announce that, on 28 May 2025, the Company has entered into (1) an agreement to purchase six Airbus A320NEO aircraft and three Airbus A321NEO aircraft from Airbus S.A.S.; and (2) long term leases with Gulf Air B.S.C. (C) for such aircraft. The Transaction constitutes a Qualified Aircraft Leasing Activity of the Company.

**1. Introduction**

The Board of Directors (the “**Board**”) of BOC Aviation Limited (the “**Company**”) is pleased to announce that on 28 May 2025, the Company has entered into (1) an agreement with Airbus S.A.S. (“**Airbus**”) to purchase six Airbus A320NEO aircraft and three Airbus A321NEO aircraft (the “**Aircraft**”) from Airbus, and (2) long term leases with Gulf Air B.S.C. (C) (the “**Airline**”) in respect of the Aircraft (together, the “**Transaction**”). The Transaction constitutes a Qualified Aircraft Leasing Activity of the Company.

This announcement is made pursuant to Listing Rule 14.33D(1).

\* For identification purpose only

## **2. Details of the Transaction**

### **2.1 The Aircraft**

Six Airbus A320NEO aircraft and three Airbus A321NEO aircraft scheduled for delivery in 2025 to 2027.

### **2.2 Other terms**

The Company has entered into finance leases with the Airline in respect of the Aircraft.

### **2.3 The Company**

BOC Aviation Limited, which is a leading global aircraft operating leasing company with a total portfolio of 829 aircraft and engines owned, managed and on order as at 31 March 2025.

### **2.4 Airbus**

Airbus S.A.S., a société par actions simplifiée duly created and existing under French law. Airbus is principally engaged in the business of aircraft manufacturing. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Airbus and its ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company.

### **2.5 The Airline**

Gulf Air B.S.C. (C) is incorporated in the Kingdom of Bahrain and is principally engaged in business as a commercial airline. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Airline and its ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company.

## **3. Listing Rules Implications**

### **3.1 The Board confirms that the Company is a listed issuer actively engaged in aircraft leasing with aircraft operators as a principal business in its ordinary and usual course of business and the Company is therefore a Qualified Aircraft Lessor (as defined in the Listing Rules).**

- 3.2 The Board further confirms that (a) the Transaction is entered into in the Company's ordinary and usual course of business and on normal commercial terms, and (b) the terms of the Transaction are fair and reasonable and in the interests of the Company and its shareholders as a whole.
- 3.3 As one or more of the relevant percentage ratios for the Transaction under Listing Rule 14.07 is more than 5% but all relevant percentage ratios are less than 25%, the Transaction constitutes a discloseable transaction of the Company. However, as the Transaction constitutes Qualified Aircraft Leasing Activity (as defined in the Listing Rules) of the Company, the Transaction is exempt from the announcement, circular and/or shareholders' approval requirements under Listing Rule 14.33C.

By Order of the Board  
**BOC Aviation Limited**  
**So Yiu Fung**  
*Company Secretary*

Hong Kong, 29 May 2025

*As at the date of this announcement, the Board of Directors of the Company comprises Ms. Zhang Xiaolu as Chairman and Non-executive Director, Mr. Steven Matthew Townend as Executive Director, Mr. Jin Hongju, Ms. Jin Yan, Ms. Li Ke, Ms. Liu Yunfei and Mr. Robert James Martin as Non-executive Directors and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.*