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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01680)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 13 JUNE 2025 AND RETIREMENT AND APPOINTMENT OF DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

POLL RESULTS OF ANNUAL GENERAL MEETING

The Board is pleased to announce that all the resolutions proposed at the AGM held on 13 June 2025 were duly passed by way of poll.

RETIREMENT AND APPOINTMENT OF DIRECTORS

The Board announces that each of Ms Chan Mei Yi, Melinda ("Ms Chan") and Mr Wang Hongxin (Alias Wang, Charles Hongxin) ("Mr Wang") retired from office as an executive Director and independent non-executive Director, respectively, at the conclusion of the AGM. Mr Wang accordingly ceased to be the chairman of the Remuneration Committee and a member of the Audit Committee and the Nomination Committee at the conclusion of the AGM.

Following the retirement of Ms Chan and Mr Wang, the Board further announces that each of Ms Lam Shu Yan and Ms Ma Cheuk Ling was elected as an executive Director and an independent non-executive Director, respectively, with effect from the conclusion of the AGM. Ms Ma Cheuk Ling was also appointed as the chairman of the Remuneration Committee and a member of the Audit Committee and the Nomination Committee.

Reference is made to the circular of Macau Legend Development Limited (the "Company") dated 22 May 2025 (the "the Circular") and the notice of the AGM dated 22 May 2025. Unless otherwise defined, capitalised terms used herein have the same meaning as those defined in the Circular.

The Board is pleased to announce that all the resolutions proposed at the annual general meeting of the Company held on 13 June 2025 (the "AGM") were duly passed by way of poll. The poll results of the AGM were as follows:

Ordinary Resolutions		Number of Votes (Approximate%) (Note (a))	
		For	Against
1.	To consider and receive the audited consolidated financial statements of the Company and the reports of the Directors and auditor of the Company for the year ended 31 December 2024.	2,739,525,925 (100.000000%)	0 (0.000000%)
2.	To re-elect Mr Mak Ka Wing, Patrick as an independent non-executive Director.	2,739,525,925 (100.000000%)	0 (0.000000%)
3.	To elect Ms Lam Shu Yan as an executive Director.	2,739,525,925 (100.000000%)	0 (0.000000%)
4.	To elect Ms Ma Cheuk Ling as an independent non-executive Director.	2,739,525,925 (100.000000%)	0 (0.000000%)
5.	To authorise the Board to fix the respective Directors' remuneration.	2,739,525,925 (100.000000%)	0 (0.000000%)
6.	To re-appoint Ernst & Young as auditor of the Company and to authorise the Board to fix the auditor's remuneration.	2,739,525,925 (100.000000%)	0 (0.000000%)
7.	To grant a general mandate to the Directors to repurchase the Shares not exceeding 10% of the total number of the issued Shares (excluding treasury shares, if any) as at the date of passing of this resolution.	2,739,525,925 (100.000000%)	0 (0.000000%)
8.	To grant a general mandate to the Directors to issue, allot and deal with additional Shares (including any sale and transfer of treasury shares) not exceeding 20% of the total number of the issued Shares (excluding treasury shares, if any) as at the date of passing of this resolution.	2,739,525,925 (100.000000%)	0 (0.000000%)
9.	Conditional upon the passing of resolutions nos. 7 and 8, to extend the general mandate granted to the Directors to issue, allot and deal with additional Shares (including any sale and transfer of treasury shares) by the aggregate number of Shares repurchased by the Company.	2,739,525,925 (100.000000%)	0 (0.000000%)

Notes:

- (a) Pursuant to Rule 13.39(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), the voting of all of the resolutions proposed at the AGM had been taken by poll. The number and percentage of votes are based on the total number of Shares voted by the shareholders of the Company at the AGM in person or by proxy.
- (b) As all of the votes were cast in favour of each of the resolutions numbered 1 to 9, all such ordinary resolutions were duly passed.
- (c) The total number of issued Shares as at the date of the AGM was 6,201,187,120 Shares. The Company does not have any treasury shares as at the date of the AGM.
- (d) The total number of Shares entitling the holder to attend and vote on the resolutions at the AGM was 6,201,187,120 Shares.
- (e) There were no Shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules.
- (f) No shareholder of the Company was required under the Listing Rules to abstain from voting at the AGM.
- (g) None of the shareholders of the Company have stated their intention in the Company's circular dated 22 May 2025 to vote against or to abstain from voting on any of the resolutions at the AGM.
- (h) The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.
- (i) Executive Directors, namely Mr Li Chu Kwan and Ms Chan Mei Yi, Melinda; non-executive Directors, namely Ms Ho Chiulin, Laurinda, Mr Li Chun Tak and Mr Wong Che Man Eddy; and independent non-executive Directors, namely, Mr Wang Hongxin (alias Wang, Charles Hongxin), Mr Lau Ngai Kee, Ricky and Mr Mak Ka Wing, Patrick attended the AGM.

RETIREMENT OF DIRECTORS

The Board hereby announces that each of Ms Chan and Mr Wang retired from office as an executive Director and independent non-executive Director, respectively, at the conclusion of the AGM. Each of Ms Chan and Mr Wang did not offer themselves for re-election at the AGM in order to devote more time to pursue their other work commitments. Mr Wang accordingly also ceased to be the chairman of the Remuneration Committee and a member of the Audit Committee and the Nomination Committee at the conclusion of the AGM.

Each of Ms Chan and Mr Wang has confirmed that she/he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the Shareholders and/or The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Ms Chan and Mr Wang for their valuable contribution to the Company during their tenure of service.

APPOINTMENT OF DIRECTORS

Following the retirement of Ms Chan and Mr Wang, the Board further announces that Ms Lam was elected as an executive Director and Ms Ma was elected as an independent non-executive Director by the Shareholders at the AGM. Ms Ma was also appointed as the chairman of the Remuneration Committee and a member of the Audit Committee and the Nomination Committee.

The biographical details of Ms Lam and Ms Ma are as follow:

(1) MS LAM SHU YAN, AGED 40

Experience

Ms Lam Shu Yan ("Ms Lam") joined the Group in January 2023 and is currently, (1) the chief financial officer of the Company and (2) a director of each of Macau Legend Development (Hong Kong) Limited, Macau Legend Development International Limited, Star Pyramid Limited, Triumphant Time Limited, Empire Elegant Limited, MLD Management Holdings Limited, Macau Legend Investment Holdings Limited, MLD Resorts Cambodia Limited, MLD Resorts CV Limited, MLD Entertainment CV Limited, MLD Laos Holdings Company Limited, MLD Cabo Verde Entretenimento, S.A., MLD Cabo Verde Resorts, S.A. and Sociedade de Investimento Lai Ieng, Limitada.

Ms Lam has 18 years of experience in audit and accounting. Prior to joining the Group, Ms Lam was employed by Macau Horse Racing Company Limited from June 2013 to January 2023 with her last position held as director of finance. From August 2007 to May 2013, she was employed by KPMG in Macau with her last position held as the audit and tax manager. She was also a public accountant in Tony Quach & Co., San Francisco CA from February 2007 to May 2007. Ms Lam has extensive experience in financial planning, cash flow management, credit management, risk management, evaluation, financial consolidation, financial reporting and analysis, compliance, internal control, audit and tax advisory. Her exposures cover a wide range of industries including horse racing, parimutual gaming, fortune gaming, entertainment, banking, insurance, pharmaceutical and public services.

Ms Lam obtained a bachelor's degree in Economics from the University of California, Berkeley in December 2006. She obtained the qualification as a certified public accountant by the Washington State Board of Accountancy in November 2010 and was further admitted as a certified public accountant in Macau in March 2013.

Save as disclosed, Ms Lam has not (i) held other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) held any other position in the Group; or (iii) other major appointments and professional qualifications.

Length of service

Pursuant to the service agreement signed between Ms Lam and the Company, her term of office is one year and renewable automatically for successive terms of one year each commencing from the day after the expiry of the then current term. She is also subject to the retirement by rotation and reelection provisions as set out in the Articles of Association.

Interest in shares

As far as the Directors are aware, as at the date of this announcement, Ms Lam was not interested or deemed to be interested in any Shares or underlying Shares or its associated corporations pursuant to Part XV of the SFO.

Relationships

As far as the Directors are aware, Ms Lam does not have any partnership, familial or commercial relationships with the Directors, substantial Shareholders (as defined in the Listing Rules), controlling Shareholders (as defined in the Listing Rules) or senior management of the Company.

Director's emoluments

Ms Lam is entitled to a basic annual salary of approximately HK\$1.6 million (including HK\$120,000 as director's fee of Ms Lam as covered by the service agreement). She may also be entitled to a bonus payment in such amount and payable at such time as shall be determined by the Board in its absolute discretion and participate in the share option scheme adopted by the Company.

The above emoluments of Ms Lam are determined by the Board with reference to her qualification, experience, time commitment and responsibilities in the Company as well as the remuneration policy of the Company.

Other information and matters that need to be disclosed or brought to the attention of the Shareholders

As far as the Directors are aware, there is no information of Ms Lam to be disclosed pursuant to any of the requirements under paragraph 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and there are no other matters concerning Ms Lam that need to be brought to the attention of the Shareholders.

(2) MS MA CHEUK LING, AGED 32

Experience

Ms Ma Cheuk Ling ("Ms Ma") has 9 years of experience in the field of accounting. She was an assistant assessor at the Inland Revenue Department of Hong Kong; an accounting officer for the Treasury of the Hong Kong Government, and a senior associate at PricewaterhouseCoopers Limited. Currently, Ms Ma is a senior manager at Happy Empire International Limited.

Ms Ma obtained a bachelor's degree in Accounting from Hong Kong Baptist University in December 2015 and a bachelor degree in Laws from University of London in November 2021. She was admitted as a member of the Hong Kong Institute of Certified Public Accountants (HKICPA) in March 2019 and as member of the Institute of Chartered Accountants (ICAEW) in March 2023.

Save as disclosed, Ms Ma has not (i) held other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) held any other position in the Group; or (iii) other major appointments and professional qualifications.

Length of service

Pursuant to the appointment letter issued by the Company to Ms Ma, her term of office is one year and renewable automatically for successive terms of one year each commencing from the day after the expiry of the then current term. She is also subject to the retirement by rotation and re-election provisions as set out in the Articles of Association.

Interest in shares

As far as the Directors are aware, as at the date of this announcement, Ms Ma was not interested or deemed to be interested in any Shares or underlying Shares or its associated corporations pursuant to Part XV of the SFO.

Relationships

As far as the Directors are aware, Ms Ma does not have any partnership, familial or commercial relationship with the Directors, substantial Shareholders (as defined in the Listing Rules), controlling Shareholders (as defined in the Listing Rules) or senior management of the Company.

Director's emoluments

Pursuant to the aforementioned appointment letter, Ms Ma is entitled to receive a director's fee of HK\$210,000 per annum. The aggregate emolument of Ms Ma shall be HK\$210,000, as covered by the appointment letter. She may also be entitled to a bonus payment in such amount and payable at such time as shall be determined by the Board in its absolute discretion and participate in the share option scheme adopted by the Company.

The above emoluments of Ms Ma are determined by the Board with reference to her qualification, experience, time commitment and responsibilities in the Company as well as the remuneration policy of the Company.

Other information and matters that need to be disclosed or brought to the attention of the Shareholders

Ms Ma has confirmed (i) her independent as regards each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) that she had no past or present financial or other interest in the business of the Group or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her proposed appointment.

As far as the Directors are aware, there is no information of Ms Ma to be disclosed pursuant to any of the requirements under paragraph 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and there are no other matters concerning Ms Ma that need to be brought to the attention of the Shareholders.

The Board takes this opportunity to welcome Ms Lam and Ms Ma to join the Board.

By Order of the Board

Macau Legend Development Limited

Li Chu Kwan

Chairman, executive Director and chief executive officer

Hong Kong, 13 June 2025

As at the date of this announcement, the executive Directors are Mr Li Chu Kwan and Ms Lam Shu Yan; the non-executive Directors are Ms Ho Chiulin, Laurinda, Mr Li Chun Tak and Mr Wong Che Man Eddy; and the independent non-executive Directors are, Mr Lau Ngai Kee, Ricky, Mr Mak Ka Wing, Patrick and Ms Ma Cheuk Ling.

* for identification purposes only