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## **UPDATE IN RELATION TO THE PROPOSED RESTRUCTURING OF OFFSHORE DEBTS**

### **NOTICE OF SCHEME MEETING**

This announcement is made by Times China Holdings Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a), 37.47A, 37.47B(a) and 37.47D of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of the Company dated 28 June 2024, 22 November 2024, 20 December 2024, 20 January 2025, 11 April 2025 and 27 May 2025. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as in the explanatory statement (the “**Explanatory Statement**”) and the scheme relating to the proposed scheme of arrangement between the Company and the Scheme Creditors (as defined therein) under sections 670, 673 and 674 of the Companies Ordinance (Cap. 622 of the Laws of Hong Kong) (the “**Scheme**”). A copy of the Scheme is incorporated in the Explanatory Statement of which this notice forms a part.

**NOTICE IS HEREBY GIVEN** that, by an Order dated 27 May 2025 (the “**Convening Order**”) made by the High Court of Hong Kong (the “**Hong Kong Court**”), the Hong Kong Court has directed that a meeting (the “**Scheme Meeting**”) be convened of the Scheme Creditors of the Company for the purpose of considering and, if thought fit, approving (with or without modification or condition approved and imposed by the Hong Kong Court) the Scheme.

The Scheme Meeting will be held at Sidley Austin at 39/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong, starting at 11:00 a.m. Hong Kong time on 8 July 2025, with any adjournment as may be appropriate, and any changes in arrangements relating to the Scheme Meeting shall be communicated to the Scheme Creditors in advance of the Scheme Meeting.

Scheme Creditors will be able to attend the Scheme Meeting and vote in person or by an authorised representative (if a corporation) or by proxy. Scheme Creditors will also be able to attend the Scheme Meeting by video conference using conferencing details and passcode that can be obtained on request from the Information Agent (if you are a Scheme Creditor who is not a Sanctions-Affected Scheme Creditor). Conferencing details and passcode will be provided at least 2 business days before the day appointed for the Scheme Meeting. The Chairperson may require Scheme Creditors attending the Scheme Meeting by video conference to turn on their cameras for the duration of the meetings. Scheme Creditors attending the Scheme Meeting by video conference will be able to listen to the Scheme Meeting and to ask questions, but not cast their vote.

In order to attend the Scheme Meeting and vote on the Scheme (in person, by duly authorised representative, if being a corporation, or by proxy), a Scheme Creditor must ensure that its Account Holder Letter or Lender Proxy Form is validly completed in accordance with the instructions set out in the forms and the Explanatory Statement. Forms must be submitted by no later than 11:00 p.m. Hong Kong time, on 2 July 2025 to the Information Agent via the Transaction Portal <https://deals.is.kroll.com/timeschina>.

If you are a Blocked Scheme Creditor, please contact the Blocked Scheme Creditor Tabulation Agent Madison Pacific Corporate Services Limited and refer to the Explanatory Statement for the arrangements and forms that apply to you in order to participate and vote in the Scheme Meeting.

Each Scheme Creditor, or its proxy, intending to vote in person at the Scheme Meeting will be required to register its attendance at the Scheme Meeting no later than 60 minutes prior to the scheduled start time of the Scheme Meeting.

Copies of the Scheme, the Explanatory Statement, Account Holder Letter, Lender Proxy Form, Blocked Scheme Creditor Forms and certain Restructuring Documents are available for download from the Transaction Portal.

Pursuant to the Convening Order, the Hong Kong Court appointed Mr. Ho Kwok Leung Glen, or failing him, Ms. Chu Ching Man Karen, both of Deloitte Touche Tohmatsu, to act as the Chairperson of the Scheme Meeting and directed the Chairperson in his/her capacity as such to report the results of the Scheme Meeting to the Hong Kong Court. The results of the Scheme Meeting will also be made available on the Transaction Portal.

The Scheme will be subject to the subsequent approval and sanction of the Hong Kong Court, and the satisfaction or waiver (as applicable) of the conditions as set out in clause 7 of the Scheme and summarised in section 7.6 of the Explanatory Statement.

### **Contact details**

#### **Information Agent — Kroll Issuer Services Limited**

E-mail: timeschina@is.kroll.com

Tel.: +852 2281 0114/+44 20 7704 0880

HK Address: Level 3, Three Pacific Place, 1 Queen's Road East, Wan Chai, Hong Kong

Attention: Mu-yen Lo/Kevin Wong

#### **Blocked Scheme Creditor Tabulation Agent — Madison Pacific Corporate Services Limited**

E-mail: agent@madisonpac.com

Tel.: +852 2599 9500

HK Address: 17th Floor, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong

Attention: Cassandra Ho/Holly Hamilton

### **Hyperlinks to the Transaction Portal:**

Transaction Portal: <https://deals.is.kroll.com/timeschina>

Further announcement(s) will be made by the Company to inform shareholders and other investors of the Company of any material developments relating to the Scheme as and when appropriate.

**Holders of the Company's securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Times China Holdings Limited**  
**Shum Chiu Hung**  
*Chairman*

Hong Kong, 17 June 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin; and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.*