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Pioneer

PIONEER GLOBAL GROUP LIMITED

建生國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00224)

PROFIT WARNING

This announcement is made by Pioneer Global Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders and potential investors of the Company that, based on a preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2025 (the “Year”), the consolidated loss for the Year is expected to be within the range of HK\$190 million to HK\$200 million (2024: loss of HK\$50 million). The Board considers that the increase of loss was mainly due to the decrease in fair value of the investment properties, directly or indirectly, held through subsidiaries, an associate and equity instruments at fair value through profit and loss of the Group.

The information contained in the announcement is solely based on the information currently available and the preliminary assessment by the Board of the Group’s consolidated management accounts and has neither been reviewed or audited by the Company’s independent auditor nor reviewed or approved by the audit committee of the Company. The Company is still in the process of preparing and finalizing the annual results of the Group for the Year, which are expected to be published on 27 June 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Pioneer Global Group Limited
Kenneth Gaw
Managing Director

Hong Kong, 18 June 2025

As at the date of this announcement, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw, Ms. Christina Gaw and Mr. Alan Kam Hung Lee and the independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, JP, Mr. Stephen Tan, Mr. Arnold Tin Chee Ip and Mr. Kin Chan.

* *For identification purpose only*