

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **GRAND BAOXIN AUTO GROUP LIMITED**

**廣匯寶信汽車集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1293)**

### **INSIDE INFORMATION**

- (1) FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2024;**
- (2) DELAY IN PUBLICATION OF 2024 ANNUAL REPORT;**
- (3) POSTPONEMENT OF THE BOARD MEETING;**
- AND**
- (4) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Grand Baoxin Auto Group Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the announcements of the Company dated 28 March 2025, 31 March 2025 and 29 April 2025 (the “**Announcements**”) in relation to, among other things, delay in publication of the 2024 Annual Results Announcement. Unless otherwise defined herein, capitalised terms used herein shall have the meaning ascribed to them in the Announcements.

### **FURTHER DELAY IN PUBLICATION OF THE 2024 ANNUAL RESULTS**

The Board would like to inform the shareholders and its potential investors of the Company that, the audit work of the consolidated annual results of the Group for the year ended 31 December 2024 is still ongoing as at the date of this announcement. As the auditors of the Company, subject to the current conditions, made further adjustments to the audit procedures to perform and complete necessary audit procedures in respect of the 2024 Annual Results, and to ensure that changes to the industry and the Company are appropriately reflected in the consolidated financial statements of the Group for the year ended 31 December 2024.

The Company wishes to emphasize that the operations of the Group remain normal and it will continue to use its best endeavours to assist the auditors in completing the required audit procedures with a view to resolving the outstanding matters and completing the audit of the 2024 Annual Results as soon as practicable. As a result, in order to ensure the accuracy and completeness of the 2024 Annual Results Announcement and based on prudent considerations, there will be a further delay in the publication of the 2024 Annual Results Announcement and the expected publication date of which is currently on or before 29 August 2025, subject to completion of all audit work as agreed with the auditors. The Board acknowledges that the further delay in the publication of the 2024 Annual Results Announcement will constitute non-compliance with Rule 13.49 of the Listing Rules.

The Company will use its best endeavours to ensure that the 2024 Annual Results will be published as soon as practicable.

### **DELAY IN PUBLICATION OF 2024 ANNUAL REPORT**

Pursuant to Rule 13.46 of the Listing Rules, the Company is required to send to every shareholder a copy of its annual report including its annual accounts not more than four months after the end of the financial year to which such annual accounts relate, being not later than 30 April 2025 in respect of the financial year ended 31 December 2024.

As the Company requires more time to finalize the contents of the annual report of the Company for the year ended 31 December 2024 (the “**2024 Annual Report**”), which include the 2024 Annual Results, the Company will not be able to despatch the 2024 Annual Report by 30 April 2025. The Company shall use its best endeavors to issue the 2024 Annual Report as soon as practicable.

Based on the current progress of preparation, the Company estimates that the 2024 Annual Report will be published on or before 29 August 2025.

### **POSTPONEMENT OF THE BOARD MEETING**

Owing to the delay in publication of the 2024 Annual Results, the Board meeting for the purpose of considering and approving, among others, the 2024 Annual Results will be accordingly postponed.

Further announcement(s) in relation to the timetable of (i) the publication of the 2024 Annual Results; (ii) the despatch of the 2024 Annual Report; and (iii) the date of the Board meeting will be made by the Company as and when appropriate in accordance with the Listing Rules.

### **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025 and will remain suspended until the Company publishes the 2024 Annual Results.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.**

By order of the Board  
**Grand Baoxin Auto Group Limited**  
**Ma Fujiang**  
*Chairman*

Hong Kong, 18 June 2025

*As at the date of this announcement, the Company's executive directors are Mr. MA Fujiang, Mr. WANG Sheng, and Mr. DING Yu and the independent non-executive directors are Ms. LIU Wenji, Ms. LI Wenjun and Mr. HUANG Kai.*