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**SD-GOLD**

**SHANDONG GOLD MINING CO., LTD.**

**山東黃金礦業股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1787)**

**INSIDE INFORMATION  
INDICATIVE ANNOUNCEMENT IN RELATION TO  
THE AUTHORIZATION BY THE SUBSIDIARY  
SHANJIN INTERNATIONAL TO THE MANAGEMENT TO  
COMMENCE THE PREPARATORY WORK FOR  
THE ISSUANCE OF SHARES OVERSEAS (H SHARES)  
AND LISTING ON THE STOCK EXCHANGE OF  
HONG KONG LIMITED**

This announcement is made by Shandong Gold Mining Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shanjin International Gold Co., Ltd. (“**Shanjin International**”), a subsidiary of the Company, has convened the 13th meeting of the ninth session of the board of directors on 19 June 2025, at which the resolution on authorizing the company’s management to commence the preparatory work for the company’s issuance of shares (H shares) overseas and listing on The Stock Exchange of Hong Kong Limited (《關於授權公司管理層啟動公司境外發行股份 (H股) 並在香港聯合交易所有限公司上市相關籌備工作的議案》) was considered and approved. Details are as follows:

With a view to further deepening the strategic arrangement worldwide, facilitating the overseas business development, consolidating market position for Shanjin International, while better leveraging on the advantages of the international capital market, optimizing the capital structure and shareholders’ composition, expanding diversified financing channels, and enhancing the governance and core competitiveness for Shanjin International, it intends to issue

its shares (H Shares) overseas and list on The Stock Exchange of Hong Kong Limited (“**Hong Kong Stock Exchange**”) (the “**Issuance and Listing of H Shares**”). In order to promote the Issuance and Listing of H Shares, the board of directors of Shanjin International authorized the management to commence the preliminary preparatory work for the Issuance and Listing of H Shares. Shanjin International is in discussion with the relevant intermediaries regarding the specific implementation of the Issuance and Listing of H Shares, and the specific details of the Issuance and Listing of H Shares have yet to be finalized.

Pursuant to the requirements of the Company Law of the People’s Republic of China (《中華人民共和國公司法》), the Securities Law of the People’s Republic of China (《中華人民共和國證券法》), the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange (《深圳證券交易所股票上市規則》), the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (《香港聯合交易所有限公司證券上市規則》) as well as other relevant laws and regulations, and upon the finalization of the specific proposal, the Issuance and Listing of H Shares by Shanjin International is subject to the consideration by the boards of directors and the shareholders’ meeting of both the Company and Shanjin International, as well as the filing, approval and/or examination by relevant governmental and regulatory authorities such as the China Securities Regulatory Commission, the Hong Kong Stock Exchange and the Securities and Futures Commission of Hong Kong.

There remains notable uncertainty as to whether Shanjin International’s Issuance and Listing of H Shares will ultimately be implemented, as it is subject to the consideration, filing, and/or approval processes. The Company will fulfill its information disclosure obligations in a timely manner in accordance with the relevant laws and regulations based on the subsequent progress of the Issuance and Listing of H Shares by Shanjin International.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Shandong Gold Mining Co., Ltd.**  
**Li Hang**  
*Chairman*

Jinan, the PRC, 19 June 2025

*As at the date of this announcement, the executive Directors of the Company are Mr. Liu Qin, Mr. Wang Shuhai and Mr. Tang Qi; the non-executive Directors of the Company are Mr. Li Hang and Ms. Wang Xiaoling; and the independent non-executive Directors of the Company are Mr. Wang Yunmin, Mr. Liew Fui Kiang and Ms. Zhao Feng.*