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## **FOUR SEAS MERCANTILE HOLDINGS LIMITED**

**四洲集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code : 374)

### **PROFIT WARNING**

This announcement is made by Four Seas Mercantile Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company and potential investors that, based on the information currently available to the management, the Group is expected to record a consolidated profit attributable to the Company’s shareholders for the year ended 31 March 2025 of between HK\$8 million and HK\$13 million, as compared with a consolidated profit attributable to the Company’s shareholders of approximately HK\$35 million for the previous year.

The decline in profit was primarily attributable to the reduction in the Group’s revenue, as consumer spending has become more cautious amid slower economic growth under the backdrop of relatively high interest rates and ongoing geopolitical tension in the markets that the Group operates. Additionally, local spending in Hong Kong’s retail and restaurant sectors was further dampened by a shift in consumer behavior, with more residents opting for cross-border shopping and dining. Facing a weak consumer goods market, the Group proactively sold products at more affordable prices. Although this led to a short-term decrease in revenue, it successfully attracted more customers, brought maximum benefits, and further strengthened the Group’s market leadership. These negative impacts were partially mitigated by the Group’s proactive cost control initiatives, which included measures such as streamlining operational processes, negotiating better terms with suppliers, and optimizing labour costs through workforce restructuring and scheduling efficiencies.

The information contained in this announcement is only based on the preliminary review by the Company's management on the financial information currently available to it and is not based on any figures or information that has been audited or reviewed by the auditors or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the results announcement of the Company for the year ended 31 March 2025 which is expected to be published in late June 2025.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

On behalf of the board  
**Four Seas Mercantile Holdings Limited**  
**TAI Tak Fung, Stephen**, *GBM, GBS, SBS, JP*  
*Chairman*

Hong Kong, 20 June 2025

*As at the date of this announcement, the executive directors of the Company are Mr. TAI Tak Fung, Stephen, Ms. WU Mei Yung, Quinly, Mr. TAI Chun Kit, Mr. WU Wing Biu and Mr. TSE Siu Wan and the independent non-executive directors of the Company are Mr. CHAN Yuk Sang, Peter, Mr. Tsunao KIJIMA and Mr. CHEUNG Wing Choi.*